BEIERHOLM
VI SKABER BALANCE

MO ApS

Store Mølle Vej 19 2 th, 2300 København S

CVR no. 34 88 86 63

Annual report for 2024

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 03.07.25

Matthew James Orlando
Dirigent

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Company information etc.

The company

MO ApS
Store Mølle Vej 19 2 th
2300 København S
Registered office: Købehavn S
CVR no.: 34 88 86 63
Financial year: 01.01 - 31.12

Executive Board

Matthew James Orlando

Auditors

Beierholm
Godkendt Revisionspartnerselskab

Statement by the Executive Board on the annual report

I have on this day presented the annual report for the financial year 01.01.24 - 31.12.24 for MO ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 31.12.24 and of the results of the company's activities for the financial year 01.01.24 - 31.12.24.

The annual report is submitted for adoption by the general meeting.

Copenhagen, July 3, 2025

Executive Board

Matthew James Orlando

Practitioner's compilation report

To the management of MO ApS

Based on the company's accounting material and other information provided by management, we have compiled the financial statements of MO ApS for the financial year 01.01.24 - 31.12.24.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes to the financial statements, including material accounting policy information.

We performed this compilation engagement in accordance with ISRS 4410, Engagements to Compile Financial Statements.

We have applied our professional expertise to assist management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Brøndby, July 3, 2025

Beierholm

Godkendt Revisionspartnerselskab
CVR no. 32 89 54 68

Michael Steen Khathi Jacobsen
Registered Public Accountant
MNE-no. mne35403

Income statement

Note		2024 DKK	2023 DKK
	Gross result	**50,464**	**-6,000**
	Financial income	108,406	0
	Financial expenses	-5,243	0
	Profit/loss before tax	**153,627**	**-6,000**
	Tax on profit or loss for the year	230	0
	Profit/loss for the year	**153,857**	**-6,000**

Proposed appropriation account

Retained earnings	153,857	-6,000
Total	**153,857**	**-6,000**

Balance sheet

ASSETS

Note		31.12.24 DKK	31.12.23 DKK
	Other receivables	10	10
	Total receivables	**10**	**10**
	Cash	**67,782**	**9,073**
	Total current assets	**67,792**	**9,083**
	Total assets	**67,792**	**9,083**

Balance sheet

EQUITY AND LIABILITIES

Note		31.12.24 DKK	31.12.23 DKK
	Contributed capital	80,000	80,000
	Retained earnings	-133,828	-287,685
	Total equity	**-53,828**	**-207,685**
3	Payables to associates	0	108,286
3	Other payables	91,107	82,982
	Total long-term payables	**91,107**	**191,268**
	Trade payables	13,500	13,500
	Other payables	17,013	12,000
	Total short-term payables	**30,513**	**25,500**
	Total payables	**121,620**	**216,768**
	Total equity and liabilities	**67,792**	**9,083**

Statement of changes in equity

Figures in DKK	Contributed capital	Retained earnings
Statement of changes in equity for 01.01.24 - 31.12.24		
Balance as at 01.01.24	80,000	-287,685
Net profit/loss for the year	0	153,857
Balance as at 31.12.24	80,000	-133,828

1. Information as regards going concern

There is considerable uncertainty regarding the going concern status of the enterprise due to a negative equity. The Company has received at letter of subordination and support from its owner, and thus is the Company in a going concern.

2. Primary activities

The company's main activities of the Company is owning sudsidiaries and other equity interests.

3. Long-term payables

Figures in DKK	Outstanding debt after 5 years	Total payables at 31.12.24	Total payables at 31.12.23
Payables to associates	0	0	108,286
Other payables	0	91,107	82,982
Total	0	91,107	191,268

4. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross result

Gross result comprises revenue and other external expenses.

Revenue

Income from the sale of services is recognised in the income statement as delivery takes place (delivery method). Revenue is measured at the selling value of the agreed consideration exclusive of VAT and other taxes collected on behalf of third parties and less discounts.

4. Accounting policies - continued -

Other external expenses

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

Other net financials

Interest income and interest expenses etc. are recognised in other net financials.

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Cash

Cash includes deposits in bank account.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

4. Accounting policies - continued -

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Long-term payables are measured at cost at the time of contracting such liabilities (raising of the loan). The payables are subsequently measured at amortised cost where capital losses and loan expenses are recognised in the income statement as a financial expense over the term of the payable on the basis of the calculated effective interest rate in force at the time of contracting the liability.

Short-term financial payables are measured at amortised cost, normally corresponding to the nominal value of such payables. Other short-term payables are measured at net realisable value.