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# **DMC Production ApS**

**Trekronergade 126G, 2500 Valby**

**Company reg. no. 43 40 15 72**

## **Annual report**

**8 July 2022 - 31 December 2023**

The annual report was submitted and approved by the general meeting on the 14 June 2024.

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**Anders Christian Aagaard Antonsen**  
Chairman of the meeting

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Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

## **Management's statement**

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Today, the Board of Directors and the Managing Director have approved the annual report of DMC Production ApS for the financial year 8 July 2022 - 31 December 2023.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2023 and of the results of the Company's operations for the financial year 8 July 2022 – 31 December 2023.

The Board of Directors and the Managing Director consider the conditions for audit exemption of the 2022/23 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Valby, 14 June 2024

### **Managing Director**

Anders Christian Aagaard  
Antonsen

### **Board of directors**

Ulf Daniel Franck

Per Jonas Persson

Johan Stefan Gudmund Hedblom

## **Practitioner's compilation report**

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### **To the Shareholders of DMC Production ApS**

We have compiled the financial statements of DMC Production ApS for the financial year 8 July 2022 - 31 December 2023 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 14 June 2024

### **Grant Thornton**

Certified Public Accountants  
Company reg. no. 34 20 99 36

### **Jannik Lehmann Lausten**

State Authorised Public Accountant  
mne47799

## **Company information**

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### **The company**

DMC Production ApS  
Trekronergade 126G  
2500 Valby

Company reg. no. 43 40 15 72  
Financial year: 1 January - 31 December

### **Board of directors**

Ulf Daniel Franck  
Per Jonas Persson  
Johan Stefan Gudmund Hedblom

### **Managing Director**

Anders Christian Aagaard Antonsen

## **Management's review**

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### **Description of key activities of the company**

The purpose of the company is to produce and distribute sports entertainment and other business that, at the discretion of the board, is connected to this.

Business operation during 2022-2023 have been mainly focused on providing TV production services to Danmarks Ishockey Union and their customer TV2. During the year DMC Production APS worked towards an agreement with the Danish League to provide tv production services for football and VAR. This resulted in the joint venture known as Matchday Production A/S where DMC Production APS is a majority shareholder with 51% stake. During 2024 DMC Production APS will act as holding company and all production services will be managed through Matchday Production A/S. Matchday Production A/S will go live with production services for Superliga at the beginning of Q3 2024. Matchday is currently building out the production facilities

### **Development in activities and financial matters**

The gross loss for the year totals DKK -1.830 thousand. Income or loss from ordinary activities after tax totals DKK -2.303 thousand. Management considers the net loss for the year as expected.

Management expects a result for 2024 that is better or at the same level as 2022/23.

## Accounting policies

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The annual report for DMC Production ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises.

The annual report is presented in DKK. The annual report comprises the first financial year and hence comparative figures are not available.

### Income statement

#### Gross loss

Gross loss comprises the revenue, changes in inventories of finished goods, and work in progress, own work capitalised, other operating income, and external costs.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Revenue is measured at the fair value of the consideration promised exclusive of VAT and taxes and less any discounts relating directly to sales.

Cost of sales comprises costs concerning purchase directly associated to the income.

Other operating income comprises items of a secondary nature as regards the principal activities of the enterprise, including profit from the disposal of intangible and tangible assets, operating loss and conflict compensation as well as salary reimbursements received.

Other external expenses comprise expenses incurred for distribution, sales, advertising, administration, premises, loss on receivables, and operational leasing costs.

#### Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

### Statement of financial position

#### Property, plant, and equipment

Property, plant, and equipment are measured at cost less accrued depreciation and write-down for impairment.

## Accounting policies

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The depreciable amount is cost less any expected residual value after the end of the useful life of the asset. The amortisation period and the residual value are determined at the acquisition date and reassessed annually. If the residual value exceeds the carrying amount, the depreciation is discontinued.

The cost comprises acquisition cost and costs directly associated with the acquisition until the time when the asset is ready for use.

Depreciation is done on a straight-line basis according to an assessment of the expected useful life:

|                                                  | Useful life |
|--------------------------------------------------|-------------|
| Other fixtures and fittings, tools and equipment | 3-5 years   |

Minor assets with an expected useful life of less than 1 year are recognised as costs in the income statement in the year of acquisition.

### Property, plant, and equipment in progress

Property, plant, and equipment in progress are measured and recognised as the total costs incurred. When the work has been completed, the total value is transferred to the relevant item under property, plant, and equipment and is amortised from the date of entry into service.

### Investments

#### Investments in group enterprises

Investments in group enterprises are recognised and measured at cost. If the recoverable amount is lower than the cost price, it shall be written down for impairment to this lower value.

### Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

### Liabilities other than provisions

Liabilities other than provisions relating to investment properties are measured at amortised cost.

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

## Income statement

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All amounts in DKK.

| <u>Note</u>                                 | 8/7 2022          |
|---------------------------------------------|-------------------|
|                                             | - 31/12 2023      |
| <b>Gross profit</b>                         | <b>-1.829.869</b> |
| 1 Staff costs                               | -156.216          |
| <b>Operating profit</b>                     | <b>-1.986.085</b> |
| Other financial income                      | 21.580            |
| 2 Other financial expenses                  | -338.299          |
| <b>Pre-tax net profit or loss</b>           | <b>-2.302.804</b> |
| <b>Net profit or loss for the year</b>      | <b>-2.302.804</b> |
| <b>Proposed distribution of net profit:</b> |                   |
| Allocated from retained earnings            | -2.302.804        |
| <b>Total allocations and transfers</b>      | <b>-2.302.804</b> |

**Balance sheet**

All amounts in DKK.

| <b>Assets</b>                                 |                          |
|-----------------------------------------------|--------------------------|
| <u>Note</u>                                   | <u>31/12 2023</u>        |
| <b>Non-current assets</b>                     |                          |
| Prepayments for property, plant and equipment | 364.250                  |
| Total property, plant, and equipment          | <u>364.250</u>           |
| Investments in group enterprises              | 4.278.417                |
| Total investments                             | <u>4.278.417</u>         |
| <b>Total non-current assets</b>               | <b><u>4.642.667</u></b>  |
| <b>Current assets</b>                         |                          |
| Trade receivables                             | 1.534.063                |
| Other receivables                             | 352.609                  |
| Total receivables                             | <u>1.886.672</u>         |
| Cash and cash equivalents                     | <u>9.966.434</u>         |
| <b>Total current assets</b>                   | <b><u>11.853.106</u></b> |
| <b>Total assets</b>                           | <b><u>16.495.773</u></b> |

**Balance sheet**

All amounts in DKK.

| <b>Equity and liabilities</b>                      |                   |
|----------------------------------------------------|-------------------|
| <u>Note</u>                                        | <u>31/12 2023</u> |
| <b>Equity</b>                                      |                   |
| Contributed capital                                | 40.000            |
| Retained earnings                                  | 2.375.613         |
| <b>Total equity</b>                                | <b>2.415.613</b>  |
| <b>Liabilities other than provisions</b>           |                   |
| Trade payables                                     | 752.823           |
| Payables to group enterprises                      | 13.091.868        |
| Other payables                                     | 235.469           |
| Total short term liabilities other than provisions | 14.080.160        |
| <b>Total liabilities other than provisions</b>     | <b>14.080.160</b> |
| <b>Total equity and liabilities</b>                | <b>16.495.773</b> |

**3 Related parties**

## Notes

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All amounts in DKK.

|                                    | 8/7 2022       | - 31/12 2023         |
|------------------------------------|----------------|----------------------|
|                                    |                | <hr/>                |
| <b>1. Staff costs</b>              |                |                      |
| Salaries and wages                 | 150.316        |                      |
| Pension costs                      | 852            |                      |
| Other costs for social security    | 5.048          |                      |
|                                    | <hr/>          | <hr/>                |
|                                    | <b>156.216</b> |                      |
|                                    |                |                      |
| Average number of employees        |                | <hr/>                |
|                                    |                | 1                    |
| <b>2. Other financial expenses</b> |                |                      |
| Financial costs, group enterprises | 317.984        |                      |
| Other financial costs              | 20.315         |                      |
|                                    | <hr/>          | <hr/>                |
|                                    | <b>338.299</b> |                      |
| <b>3. Related parties</b>          |                |                      |
| <b>Controlling interest</b>        |                |                      |
| DMC International AB, Sweden       |                | Majority shareholder |

### Consolidated financial statements

The company is included in the consolidated financial statements for DMC International AB, 559426-7196, Sweden, which is the smallest group where the company is included.