

V5 Verde Equity ApS
CVR-nr. 40 03 98 48
Navervej 5, 6800 Varde

Annual Report
1. January - 31. December 2024

The annual report is submitted and approved
at the Annual General Meeting,
14 / 4 2025

Kristian Bennetsen
Conductor

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MANAGEMENT'S STATEMENT

Today the Executive Board has discussed and approved the Annual Report of V5 Verde Equity ApS for the period 1. January - 31. December 2024.

The unaudited Annual Report has been prepared in conformity with the Financial Statements Act. The Executive Board considers the conditions for not performing an audit to have been met.

In my opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at 31. December 2024 and of its financial performance for the period 1. January - 31. December 2024.

In my opinion the Management commentary includes a fair review of the matters described.

We recommend that the Annual Report be approved by the Annual General Meeting.

Varde, 14 / 4 2025

Executive board

Kristian Bennetsen

AUDITORS' COMPILATION REPORT ON FINANCIAL STATEMENTS**To Management of V5 Verde Equity ApS**

We have compiled these financial statements of V5 Verde Equity ApS for the period 1. January - 31. December 2024 based on the bookkeeping records of the Company and other information provided by you.

The financial statements include accounting policies, income statement, balance sheet and notes.

We have performed the compilation in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in preparing and presenting the financial statements in conformity with the Danish Financial Statements Act. We have observed the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the Code of Ethics for Professional Accountants issued by FSR - Danish Auditors, including the principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us for use in the compilation of these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements have been prepared in conformity with the Danish Financial Statements Act.

Grenaa, 14 / 4 2025

ROBÆK Statsautoriseret Revisionspartnerselskab

CVR-nr.: 33946406

Jesper Falk Hansen
State Authorised Public Accountant
mne33773

COMPANY INFORMATION**Company details**

V5 Verde Equity ApS
Navervej 5
6800 Varde

CVR-no.: 40 03 98 48
Founded: 20. November 2018
Registered office
(municipality): Varde
Financial year: 1. January - 31. December
Document ref.: 1791 / JFH / OB / MJ

Executive board

Kristian Bennetsen

Auditor

ROBÆK Statsautoriseret Revisionspartnerselskab

MANAGEMENT COMMENTARY

Main activities of the Company

As in previous years, the Company's main activities consisted of business consulting and other operational management consulting services.

Development in the activities and the financial situation of the Company

The Company has continued its operations. No significant one-off events occurred in the financial year that need to be included in the management commentary.

The performance and results for the year are considered satisfactory.

ACCOUNTING POLICIES

GENERAL INFORMATION

The financial statements of V5 Verde Equity ApS for the financial year 2024 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The accounting policies applied in the financial statements are consistent with those of the previous year. The reporting currency is Danish kroner.

Recognition and measurement in general

The financial statements have been prepared under the historical cost convention.

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Certain financial assets and liabilities are measured at amortised cost, whereby a constant effective interest rate is recognised over the life of the individual asset or liability. Amortised cost is determined as original cost less any repayments and with the addition/deduction of the accumulated amortisation of the difference between cost and nominal amount.

Anticipated losses and risks arising before the presentation of the financial statements and confirming or disconfirming facts and circumstances known at the reporting date are taken into consideration at recognition and measurement.

Leases

Lease payments under operating leases are recognised in the income statement on a straight-line basis over the lease term.

Foreign currency translation

Foreign currency transactions are translated at the exchange rates ruling at the transaction dates. Gains and losses arising from movements between the exchange rates at the date of the individual transaction and the date of payment are recognised in the income statement as financial income or financial expenses.

ACCOUNTING POLICIES

Receivables, accounts payable and other monetary items denominated in a foreign currency, but not settled at the reporting date, are translated at the exchange rates ruling at the reporting date. Exchange rate differences between the exchange rates at the reporting date and the date of the individual transaction are recognised in the income statement as financial income or financial expenses.

INCOME STATEMENT

General information

Certain income and expenses have been aggregated in the item designated 'Gross profit' with reference to section 32 of the Financial Statements Act.

Gross profit

Gross profit consists of the aggregation of the accounting items net revenue and external expenses.

Revenue

Revenue from the sale of goods for resale and finished goods is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end. Revenue is recognised exclusive of VAT and net of sales discounts.

Contract work in progress relating to construction contracts is recognised when production is performed, whereby revenue equals the selling price of work performed during the year.

Other external expenses

Other external expenses include costs for sales, vehicle operation, other personnel expenses, administration, etc.

Financial income and expenses

Financial income and expenses are recognized in the income statement for the amounts related to the financial year. Financial items include interest income and expenses, foreign exchange transactions, as well as additions and reimbursements under the advance tax scheme, etc.

Tax on net profit for the year

Tax for the year comprises current tax and changes in deferred tax. The share attributable to the profit or loss for the year is recognised in the income statement, and the share attributable directly to equity is recognised directly in equity.

ACCOUNTING POLICIES

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which normally corresponds to the nominal value. The value is reduced by an allowance for expected impairment losses.

Impairment of accounts receivable past due is established on individual assessment of receivables.

Corporate income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured using the balance-sheet liability method on temporary differences arising between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases. In cases where the tax base can be determined under alternative taxation rules, such as in relation to shares, deferred tax is measured on the basis of the intended use of the asset or settlement of the liability.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are measured at their anticipated net realisable value, either by elimination in tax on future earnings or by offsetting against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at their net realisable values.

Payables

Other payables, comprising trade payables and amounts owed to Group enterprises and associates and other accounts payable, are measured at amortised cost, which normally corresponds to the nominal value.

INCOME STATEMENT
1. JANUARY - 31. DECEMBER 2024

	2024	2023
	DKK.	DKK.
GROSS PROFIT	121.776	61.768
Other financial income	9.757	4.360
Other financial expenses.....	-9.222	-5.591
PROFIT OR LOSS BEFORE TAX	122.311	60.537
Tax on profit for the year.....	-37.620	-23.298
PROFIT OR LOSS FOR THE YEAR	84.691	37.239
 PROPOSED DISTRIBUTION OF NET PROFIT		
Proposed dividends for the year	0	46.000
Retained earnings	84.691	-8.761
SETTLEMENT OF DISTRIBUTION TOTAL	84.691	37.239

BALANCE SHEET AT 31. DECEMBER 2024
ASSETS

	2024 DKK.	2023 DKK.
Trade receivables	62.500	0
Other receivables	155.512	186.255
Receivables	218.012	186.255
Cash.....	26.432	7.193
CURRENT ASSETS.....	244.444	193.448
 ASSETS	 244.444	 193.448

BALANCE SHEET AT 31. DECEMBER 2024
EQUITY AND LIABILITIES

	2024 DKK.	2023 DKK.
Contributed capital	50.000	50.000
Retained earnings	85.101	410
Proposed dividends for the year	0	46.000
EQUITY	135.101	96.410
Trade creditors	10.552	9.500
Corporate income tax	35.620	23.298
Other accounts payable	63.171	64.240
Short-term payables	109.343	97.038
PAYABLES	109.343	97.038
EQUITY AND LIABILITIES	244.444	193.448

- 2 Contingent liabilities, etc.
- 3 Charges and securities

NOTES

	2024 DKK.	2023 DKK.
1 Number of people employed		
Number of persons employed on average	<u>1</u>	<u>1</u>
2 Contingent liabilities, etc.		
The Company has entered into a lease agreement for a car. The remaining obligation for the non-cancellable part of the lease amounts to DKK 196 thousand as of 31 December 2024.		
3 Charges and securities		
The company's assets are not pledged, and there are not issued any guarantees.		

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Kristian Bennetsen

Navn returneret af MitId: Kristian Bennetsen

Direktør og Dirigent

På vegne af V5 Verde Equity ApS

ID: 40c1b269-b68a-4aa1-8fe6-c9627d420df2

IP-adresse: 109.57.7.17:37994

CPR-match med MitId

Dato for underskrift: 14-04-2025 19:16:19 CEST (+02:00)

Underskrevet med MitId



Jesper Falk Hansen

Navn returneret af MitId: Jesper Falk Hansen

Revisor

På vegne af ROBÆK Statsautoriseret Revisionspartnerselskab

ID: 1281c680-9455-46a9-9728-e1059b82e4f5

IP-adresse: 172.225.210.209:43702

Dato for underskrift: 14-04-2025 19:20:48 CEST (+02:00)

Underskrevet med MitId



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