Cometta Holdings ApS

Frederiksborgvej 59, DK-2400 København NV

Annual Report for 2024

CVR No. 42 63 86 92

The Annual Report was presented and adopted at the Annual General Meeting of the company on 8/7 2025

Thomas Kyle Cometta
Chairman of the general meeting

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Management's statement

The Executive Board has today considered and adopted the Annual Report of Cometta Holdings ApS for the financial year 1 January - 31 December 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 31 December 2024 of the Company and of the results of the Company operations for 2024.

In my opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

I recommend that the Annual Report be adopted at the Annual General Meeting.

København NV, 8 July 2025

Executive Board

Thomas Kyle Cometta
Manager

Practitioner's Statement on Compilation of Financial Statements

To the Management of Cometta Holdings ApS

We have compiled the Financial Statements of Cometta Holdings ApS for the financial year 1 January - 31 December 2024 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Hillerød, 8 July 2025

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
CVR No 33 77 12 31

Carsten Blicher
State Authorised Public Accountant
mne16560

Company information

The Company	Cometta Holdings ApS Frederiksborgvej 59 DK-2400 København NV CVR No: 42 63 86 92 Financial period: 1 January - 31 December Municipality of reg. office: Copenhagen
Executive Board	Thomas Kyle Cometta
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Milnersvej 43 DK-3400 Hillerød

Management's review

Key activities

The company's main activity is holding company.

Development in the year

The income statement of the Company for 2024 shows a loss of DKK 4,000, and at 31 December 2024 the balance sheet of the Company shows a positive equity of DKK 315,250.

Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Income statement 1 January - 31 December

	Note	2024	2023
		DKK	DKK
Gross loss		**-4,000**	**0**
Profit/loss before tax		**-4,000**	**0**
Tax on profit/loss for the year		0	0
Net profit/loss for the year		**-4,000**	**0**

Distribution of profit

	2024	2023
	DKK	DKK
Proposed distribution of profit		
Retained earnings	-4,000	0
	-4,000	**0**

Balance sheet 31 December

Assets

	Note	2024	2023
		DKK	DKK
Investments in subsidiaries	2	333,000	333,000
Fixed asset investments		**333,000**	**333,000**
Fixed assets		**333,000**	**333,000**
Assets		**333,000**	**333,000**

Balance sheet 31 December

Liabilities and equity

	Note	2024	2023
		DKK	DKK
Share capital		40,000	40,000
Share premium account		283,000	283,000
Retained earnings		-7,750	-3,750
Equity		**315,250**	**319,250**
Trade payables		10,000	13,750
Payables to owners and Management		7,750	0
Short-term debt		**17,750**	**13,750**
Debt		**17,750**	**13,750**
Liabilities and equity		**333,000**	**333,000**

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Statement of changes in equity

	Share capital	Share premium account	Retained earnings	Total
	DKK	DKK	DKK	DKK
Equity at 1 January	40,000	283,000	-3,750	319,250
Net profit/loss for the year	0	0	-4,000	-4,000
Equity at 31 December	**40,000**	**283,000**	**-7,750**	**315,250**

Notes to the Financial Statements

1. Staff

	2024	2023
Average number of employees	0	0

2. Investments in subsidiaries

	2024 DKK	2023 DKK
Cost at 1 January	333,000	333,000
Cost at 31 December	333,000	333,000
Carrying amount at 31 December	**333,000**	**333,000**

Investments in subsidiaries are specified as follows:

Name	Place of registered office	Share capital	Owner-ship	Equity	Net profit/loss for the year
Funga Farm ApS	Brøndby	66.700	60%	-1,210,690	-401,559
				-1,210,690	**-401,559**

3. Contingent assets, liabilities and other financial obligations

There are no security and contingent liabilities at 31 December 2024.

4. Accounting policies

The Annual Report of Cometta Holdings ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2024 are presented in DKK.

Consolidated financial statements

With reference to section 110 of the Danish Financial Statements Act, no consolidated financial statements are prepared.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Danish kroner is used as the presentation currency. All other currencies are regarded as foreign currencies.

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Gains and losses arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Fixed assets acquired in foreign currencies are measured at the transaction date rates.

Income statement

Other external expenses

Other external expenses comprise expenses for premises, sales as well as office expenses, etc.

Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

Income from investments in subsidiaries

Dividends from subsidiaries are recognised as income in the income statement when adopted at the General Meeting of the subsidiary. However, dividends relating to earnings in the subsidiary before it was acquired by the Parent Company are set off against the cost of the subsidiary.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with datterselskabet. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes.

Balance sheet

Investments in subsidiaries

Investments in subsidiaries are measured at cost. Where cost exceeds the recoverable amount, write-down is made to this lower value.

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.