Flex Hex ApS

Måløv Byvej 229
2760 Måløv

CVR-no. 38557203

Annual report
1 Jan 2024 - 31 Dec 2024

The annual report has been adopted at the Annual General Meeting on 20 Jun 2025

Laurent Marquis

Chairman

Contents

Company information

The company

Flex Hex ApS
Måløv Byvej 229
2760 Måløv

CVR-no:	38557203
Date of foundation:	7 Apr 2017
Executive Board	Laurent Marquis
Member of the Board:	Igor Kovac
	Laurent Marquis
	Miha Vrhovec
Financial year:	1 Jan 2024 - 31 Dec 2024

Auditor

First name and surname of auditor:	Johnny Larsen
Description of auditor:	Registreret revisor og bæredygtighedsrevisor
Identification number of auditor:	mne18185
Auditor name:	Krydsrevision ApS Godkendt Revisionsfirma
Street name:	Måløv Byvej
Number:	229, st
Post code:	2760
District name:	Måløv
CVR-no:	38225804

Statement by management

Board of Directors and management has today processed and approved the annual report for the financial year. 1 Jan 2024 - 31 Dec 2024 for Flex Hex ApS is presented in accordance with the Danish Financial Statements Act.

The annual report is presented in accordance with the Danish Financial Statements Act.

It is our opinion that the annual report give a true and fair view of the company's assets, liabilities and financial position as at 31 Dec 2024 and the results of the company's activities for the financial year 1 Jan 2024 - 31 Dec 2024.

In our opinion, the management's report contains a true and fair view of the matters to which the report relates.

Annual report has not been audited. Management declares that the conditions for this are met.

Management recommends that the annual report should be approved by the company at a general meeting.

Måløv, on the 20 Jun 2025

Executive Board

Laurent Marquis
CEO

Board of Directors

Igor Kovac
Chairman

Laurent Marquis
Member of the Board

Miha Vrhovec
Member of the Board

Auditor's report on compilation of the annual report

To the daily management in Flex Hex ApS

We have prepared the the annual report for Flex Hex ApS for the fiscal year 1 Jan 2024 - 31 Dec 2024, based on the company's bookkeeping and other information you have provided.

The annual report include the applied accounting policies, income statement, balance sheet, and notes.

We have performed the task in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in preparing and presenting the annual report in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditors Act and International Ethics Standards Board for Accountants' international guidelines for auditors ethical rules (IESBA Code), including principles concerning integrity, objectivity, professional competence, and due care.

The annual report and the accuracy and completeness of the information used in preparing the financial statements are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you have provided us to compile the annual report. Therefore, we do not express any audit or review opinion on whether the annual report are prepared in accordance with the Danish Financial Statements Act.

Måløv, 20 Jun 2025

Krydsrevision ApS Godkendt Revisionsfirma
CVR no.: 38225804

Johnny Larsen
Registreret revisor og bæredygtighedsrevisor
MNE (Auth. Auditor ID) no.: mne18185

Management's review

The company's main activities

The purpose of the company is to develop, commercialize and sell fixture for the industry.

Development in activities and financial conditions

The company's income statement shows a surplus of DKK 160.321, and the company's balance sheet per. 31 Dec 2024 has equity of DKK -92.718.

A loss of the company’s equity has been recognized, and the future operations of the company are dependent on positive earnings going forward. Management assesses that there will be positive earnings in the coming years and has therefore prepared the annual report based on the assumption of continued operations (going concern).

Significant events that occurred after the end of the financial year

No events have occurred after the end of the financial year that could significantly affect the company's financial position.

Accounting policies

The annual report has been submitted in accordance with the provisions of the Danish Financial Statements Act for Accounting Class B.

The accounting policies applied are unchanged compared to last year.

The annual report for 2024 is presented in DKK.

Income statement

Gross profit or loss

The company applies the provision in section 32 of the Danish Financial Statements Act, according to which the company's revenue is not disclosed.

Gross profit is a summary of revenuewith deduction of other external costs.

Revenue

Net revenue is recognised in the income statement if delivery and transfer of risk to the buyer has taken place before the end of the year. Net revenue is recognised excl. VAT and with deduction of discounts in connection with the sale.

Employee expenses

Employee expenses include salaries, including holiday pay and other costs for social security, etc. to the company's employees. employee expenses received from public authorities are deducted from employee expenses.

Financial items

Financial income and expenses are recognised in the income statement with the amounts relating to the financial year. Financial items include securities, interest income and expenses.

Income tax expense

The tax for the year, which consists of the current corporation tax for the year and changes in deferred tax, is recognised in the income statement with the part that can be attributed to the profit for the year and directly in equity with the part that can be attributed to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost, which usually corresponds to nominal value.

Cash and cash equivalents

Cash and cash equivalents include cash and bank deposits.

Corporation tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on previous years' taxable income and for taxes paid on account.

Deferred tax is measured using the balance sheet liability method on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Debt liabilities

Debt liabilities, which include debt to suppliers and other debt, are measured at amortised cost, which usually corresponds to nominal value.

Income statement 1 Jan 2024 - 31 Dec 2024

	Note	2024	2023
		kr.	kr.
Gross proft or loss		**762.813**	**275.423**
Employee expense	2	-557.435	-408.940
Profit/loss before financial items		**205.378**	**-133.517**
Other financial income	3	1.011	301
Other financial expenses	4	-22.855	-22.737
Profit/loss from activities before tax		**183.534**	**-155.953**
Tax on profit/loss for the year		-23.213	47.015
Profit/loss for the year		**160.321**	**-108.938**
Proposed distribution of profit			
Retained earnings		160.321	-108.938
Retained earnings		**160.321**	**-108.938**

Balance 31 Dec 2024

	Note	2024	2023
		kr.	kr.
Assets			
Short-term trade receivables		196.562	0
Other short-term receivables		0	7.546
Deferred tax asset		228.657	251.870
VAT and duties receivable		0	50.254
Receivables		**425.219**	**309.670**
Cash and cash equivalents		**67.884**	**51.160**
Total current assets		**493.103**	**360.830**
Total assets		**493.103**	**360.830**

Balance 31 Dec 2024

	Note	2024	2023
		kr.	kr.
Liabilities and equity			
Share capital		49.999	49.999
Retained earnings		-142.717	-303.038
Equity		**-92.718**	**-253.039**
Short-term trade payables		24.180	64.462
Short-term subordinate loan capital		514.429	513.336
Short-term payables to shareholders and management		18.893	18.153
VAT and duties payables		11.270	0
Other payables including tax payables (short-term)		17.049	17.918
Short-term liabilities other than provisions		**585.821**	**613.869**
Liabilities other than provisions		**585.821**	**613.869**
Total equity and liabilities		**493.103**	**360.830**

Notes

1. Disclosure of uncertainties relating to going concern

A loss of the company's equity has been recognized, and the future operations of the company are dependent on positive earnings going forward. Management assesses that there will be positive earnings in the coming years and has therefore prepared the annual report based on the assumption of continued operations (going concern).

2. Employee expense

	2024	2023
	kr.	kr.
Wages and salaries	503.081	352.557
Post-employment benefit expense	48.000	48.000
Other social security contributions	6.138	6.677
Other employee expense	216	1.706
Total	**557.435**	**408.940**
Average number of employees	1	1

3. Other financial income

	2024	2023
	kr.	kr.
Other interest income	442	175
Exchange rate adjustments [other finance income]	569	126
Total	**1.011**	**301**

4. Other financial expenses

	2024	2023
	kr.	kr.
Other interest expenses	21.400	21.221
Exchange rate adjustments [other finance expenses]	1.455	1.516
Total	**22.855**	**22.737**

Dette dokument er underskrevet af nedenstående parter, der med deres underskrift har bekræftet dokumentets indhold samt alle datoer i dokumentet.

Igor Kovac

Chairman
IP-adresse: 89.143.56.117:5959
Dato for underskrift: 26-06-2025 09:43:20 CEST (+02:00)
Underskrevet med eSignatur EasySign

Miha Vrhovec

Member of the Board
IP-adresse: 84.52.146.120:29371
Dato for underskrift: 26-06-2025 14:17:12 CEST (+02:00)
Underskrevet med eSignatur EasySign

Johnny Larsen

Navn returneret af MitId: Johnny Larsen
Registreret revisor og bæredygtighedsrevisor
ID: a0b1b4c3-7975-4038-a06d-a36b8a647216
IP-adresse: 109.202.137.74:61384
Dato for underskrift: 26-06-2025 15:02:20 CEST (+02:00)
Underskrevet med MitId - privat

Laurent Marquis

Navn returneret af MitId: Laurent Marquis
CEO, Member of the Board, Executive Director og Chairman
ID: 7c0715ba-e11e-4894-8b3b-53de67fa83d2
IP-adresse: 109.202.137.74:24782
Dato for underskrift: 26-06-2025 15:12:19 CEST (+02:00)
Underskrevet med MitId - privat