DayDose ApS

Kalvebod Brygge 35, 1560 København V

CVR no. 39 89 90 43

Annual Report 2023

Approved at the company's annual general meeting on 31 May 2024
Chairman of the meeting:

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Chairman of the annual general meeting
Torben Mauritzen

Content

Statement by Management on the annual report

Today, the Board of Directors and the Management have approved the Annual Report of DayDose ApS for the financial year 1 January - 31 December 2023.

The annual report, which has not been audited, is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

We recommend that the Annual Report be approved at the Annual General Meeting.

Copenhagen, 31 May 2024

Management:

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Tina Wagner
CEO

Board of Directors:

....
Flemming Wagner
Chairman

Management confirms that the Company fulfills the requirements to be exempt of audit.

Company information

Name	DayDose ApS
Address	Kalvebod Brygge 35 1560 København V
CVR-no.	39 89 90 43
Founded	27 September 2018
Registered municipality	Copenhagen, Denmark
Financial year	1 January - 31 December 2023
E-mail	info@abacusmedicine.com
Telephone	+45 73 70 90 09
Management	Tina Wagner, CEO
Board of Directors	Flemming Wagner, Chairman
Ultimate parent company	FTW Holding ApS
Registered municipality (parent)	Copenhagen
Parent company	Wagner Family Holding ApS
Registered municipality (parent)	Copenhagen

Management's review

Business review

The company's main activities is marketing and sale of food supplements.
The sales activities in the company has ceased from May 2021.
The company's management do not expect any activities in the company during 2024.

Financial review

The income statement for 2023 shows a loss of DKK 262 thousand (2022: loss of DKK 167 thousand).
The balance sheet at 31 December 2023 shows equity of DKK 1,235 thousand (2022: DKK 1,497 thousand).

The result for the year is not satisfactory.

Special risks

The company is not affected by any significant risks beyond those that are normal for the industry.

Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

Financial statements 1 January – 31 December

Income statement

Note	DKK'000	2023	2022
	Gross loss	**-324**	**-187**
1	Staff costs	0	0
	Loss before net financials	**-324**	**-187**
2	Finance income	14	2
2	Finance expenses	25	29
	Loss before tax	**-335**	**-214**
3	Tax	73	47
	Loss for the period	**-262**	**-167**

	Proposed distribution of loss for the period		
	Retained earnings	**-262**	**-167**
		-262	**-167**

Financial statements 1 January – 31 December

Balance sheet

Note	DKK'000	2023	2022
	ASSETS		
	Non-current assets		
	Deferred tax asset	**302**	**563**
	Total non-current assets	**302**	**563**
	Current assets		
	Receivables		
	Receivables from group enterprises	680	370
	Other receivables	0	30
	Corporation tax receivable	334	310
	Total receivables	**1.014**	**710**
	Cash	**374**	**677**
	Total current assets	**1.388**	**1.387**
	TOTAL ASSETS	**1.690**	**1.950**
	EQUITY AND LIABILITIES		
	Equity		
	Share capital	250	250
	Retained earnings	985	1.247
	Total equity	**1.235**	**1.497**
	Current liabilities		
	Trade payables	2	6
	Payables to group enterprises	453	430
	Other payables	0	17
	Total current liabilities	**455**	**453**
	Total liabilities	**455**	**453**
	TOTAL EQUITY AND LIABILITIES	**1.690**	**1.950**

Financial statements 1 January – 31 December

Statement of changes in equity

DKK'000

	Share capital	Retained earnings	Total
Equity 1 January 2023	**250**	**1.247**	**1.497**
Loss for the year	-	-262	-262
Equity 31 December 2023	**250**	**985**	**1.235**

Notes to the Financial Statements

Overview of notes for the company

Notes to the Financial Statements

1 Staff costs

The average number of full-time employees was 0 (2022: 0 employees).

2 Finance income and expenses

DKK'000	2023	2022
Finance income		
Other financial income	14	2
Total finance income	**14**	**2**
Finance expenses		
Other financial costs	3	9
Intercompany interests	22	20
Total finance expenses	**25**	**29**

3 Tax

DKK'000	2023	2022
Current income tax		
Current income tax charge	-334	-310
Adjustment related to current income tax of previous year	0	0
Deferred tax		
Relating to origination and reversal of temporary difference	261	263
Adjustment related to current income tax of previous year	0	0
Income tax income reporting in the income statement	**-73**	**-47**

4 Contingent liabilities and other financial obligations

Joint taxation

The Danish group companies are jointly and severally liable for tax on the jointly taxed incomes etc. of the Group. Moreover, the Danish group companies are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the company's liability.

5 Events after the reporting period

No events have occurred after the balance sheet date which could have a material effect on DayDose ApS' financial position at 31 December 2023.

Notes to the Financial Statements

6 Accounting policies

The Financial statements of DayDose ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B with the adoption of individual requirements for class C.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

The Financial Statements for 2023 are presented in DKK.

Consolidated financial statements

The company is included in the group annual report of the ultimate owner, FTW Holding ApS (cvr. 39 87 33 89), Copenhagen, Denmark.

Basis of preparation

The financial statements have been prepared on a historical cost basis.

Translation policies

DKK is the presentation currency. All other currencies are regarded as foreign currencies. Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Income Statement

Revenue

Income from the sale is recognised in revenue at the time of delivery and when the risk passes to the buyer, provided that the income can be made up reliably and is expected to be received.

Revenue is measured net of all types of discounts/rebates granted. Also, revenue is measured net of VAT and other indirect taxes charged on behalf of third parties.

Gross Loss

With reference to section 32 of the Danish Financial Statements Act, the items 'Revenue', 'Cost of sales' and 'Other external expenses' are consolidated into one item designated 'Gross loss'.

Cost of sales

Cost of sales includes the cost of goods used in generating the year's revenue.

Other external expenses

Other external expenses include the year's expenses relating to the company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Notes to the Financial Statements

6 Accounting policies (continued)

Staff costs
Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the company's employees.

Amortisations and depreciations
Amortisation and depreciation relating to intangible assets comprise amortisation and depreciation for the financial year, calculated on the basis of the useful lives of the individual assets.

IT equipment is measured at cost less accumulated depreciation and impairment losses. Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use. Depreciation is provided on a straight-line basis over the expected useful lives of the assets, which are 2 years.

Finance income and expenses
Financial expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year
Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The company is jointly taxed with Danish group enterprises. The tax effect of the joint taxation is allocated to enterprises in proportion to their taxable incomes and relates to intercompany interests and other financial income and expenses.

Balance Sheet

Receivables
Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Taxation
Current income tax and deferred tax
Current tax payable and receivable is recognised in the balance sheet as tax computed on the expected taxable income for the year, adjusted for tax on the taxable income of prior years and for prepaid tax.

Provisions for deferred tax are calculated, based on the liability method, of all temporary differences between carrying amounts and tax values, with the exception of temporary differences occurring at the time of acquisition of assets and liabilities neither affecting the results of operations nor the taxable income.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities.

Joint taxation contribution payable and receivable is recognised in the balance sheet as "Corporation tax receivable" or as "Corporation tax payable".

Financial debts
Liabilities are measured at amortised cost, substantially corresponding to nominal value.

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Flemming Wagner
Chairman Board of Directors
On behalf of: DayDose ApS
Serial number: 2df7dfe9-73a5-46d2-bf0e-171542552ade
IP: 83.151.xxx.xxx
2024-05-31 10:05:07 UTC

Torben Mauritzen
Chair
On behalf of: DayDose ApS
Serial number: 46707806-f92f-436b-8e18-99b42cb8ff4a
IP: 80.62.xxx.xxx
2024-05-31 15:53:26 UTC

Tina Wagner
CEO
On behalf of: DayDose ApS
Serial number: 3f5039e3-80ce-4105-9d55-42258704b066
IP: 77.241.xxx.xxx
2024-05-31 15:58:20 UTC