

Clicklearn ApS

Sjæleboderne 2, 1.th.
1122 København K

CVR No. 33075731

Annual report 2024

1 January 2024 - 31 December 2024

Adopted at the Annual General Meeting on 10.
June 2025

Stine Bernt Stryhn
Chairman

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Company details

Company

Clicklearn ApS
Sjæleboderne 2, 1.th.
1122 København K

CVR No.: 33075731

Executive board

Joachim Schiermacher
Michael Olsen
Michael Randrop Sørensen
Theis Linnet Aagaard

Auditors

inforevision
statsautoriseret revisionsaktieselskab
Buddingevej 312
2860 Søborg
CVR No. 19263096

Martin Hansen, State Authorised Public Accountant

Management's Review

Primary activities

The company's primary activities consists in developing and selling software as well as what is naturally related to it.

Development in activities and finances

The results of the company's activities in the financial year amounted to a profit/loss of DKK 4.204.517 against DKK 2.231.153 in last financial year. The equity at the balance sheet date amounted to DKK 5.321.582.

Management consider the results as satisfactory.

Statement by Management

The Executive Board have today considered and adopted the annual report for 1 January 2024 - 31 December 2024 for Clicklearn ApS.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the the company's financial position at 31 December 2024 and of the results of its operations for the financial year 1 January 2024 - 31 December 2024.

We believe that the Management's review contains a fair review of the affairs and conditions referred to therein.

We recommend that the annual report be adopted at the Annual General Meeting.

København K, 6. June 2025

Executive board

Joachim Schiermacher
CEO

Michael Olsen
Executive director

Michael Randrop Sørensen
Executive director

Theis Linnet Aagaard
Executive director

Independent auditor's report

To the shareholder's in Clicklearn ApS

Opinion

We have audited the financial statements of Clicklearn ApS for the financial year 1 January 2024 - 31 December 2024, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position as at 31 December 2024 and of the results of the company's operations for the financial year 1 January 2024 - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of this auditor's report. We are independent of the company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, Management is responsible for assessing the company's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Independent auditor's report, continued

- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures in the notes, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- Plan and perform the audit of the financial statements to obtain sufficient appropriate audit evidence regarding the consolidated financial information of the entities or business units as a basis for forming an opinion on the financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the financial statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financials Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act.

We did not identify any material misstatement in Management's Review.

Søborg, 6. June 2025

inforevision

Statsautoriseret revisionsaktieselskab

CVR No. 19263096

Martin Hansen

State Authorised Public Accountant

mne45104

Accounting policies

Information on reporting class

The annual report has been prepared in accordance with Danish financial statement legislation as well as generally accepted accounting principles.

The annual report has been prepared in accordance with the provisions of the Danish Financial Statements Act governing Reporting class B.

Some provisions from reporting class C has been adopted.

The accounting policies have not been changed from last year.

Omission of consolidated financial statements

Consolidated financial statements has not been prepared in accordance with the Danish Financial Statement Act section 110.

Generally regarding recognition and measurement

The financial statements have been prepared based on historical cost.

The income is recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the maturity period. Amortised cost is calculated as original cost less any repayments and with addition/deduction of the cumulative amortisation of any difference between cost and the nominal amount. In this way, capital losses and gains are allocated over the maturity period.

Recognition and measurement take into account predictable losses and risks occurring before the presentation of the annual report which confirm or invalidate affairs and conditions existing at the balance sheet date.

The functional currency is Danish Kroner. All other currencies are considered foreign currencies.

Foreign currency translation

During the year, transactions in foreign currencies have been translated applying the exchange rate at the transaction date. If currency positions are considered hedge of future cash flows, the value adjustments are recognised directly in equity.

Receivables and debt denominated in foreign currencies have been recognised at the exchange rate of the balance sheet date.

Accounting policies, continued

Realised and unrealised exchange gains and losses have been recognised in the income statement under other financial income and expenses.

Income statement

The income statement has been classified by nature.

Gross profit

Gross profit/loss includes "Revenue", "Cost of sales", "Other operating income" and "External expenses".

Revenue

As income recognition criterion, the production criterion is applied so that revenue comprises the invoiced revenue for the year reduced by prepayments and with addition for work in progress measured at market value. Revenue is measured at fair value excl. VAT and less granted discounts.

Cost of sales

Cost of sales comprise expenses incurred to earn revenue for the year including provision in the year.

Other operating income

Other operating income comprises income of a secondary nature as viewed in relation to the company's primary activities, including payments received from public authorities as well as profit on sale of fixed assets.

External expenses

External expenses comprises Selling costs, Cost of premises and Administrative expenses.

Staff costs

Staff costs include wages and salaries including holiday pay and pensions and other social security costs etc. to the company's employees.

Income from investments in group enterprises

Income from investments in group enterprises comprises the pro rata share of the group enterprises' profit/loss adjusted for internal profits and losses less amortisation of goodwill on consolidation for the year.

Financial income

Financial income is recognised with amounts concerning the financial year. Financial income comprise interest, realised and unrealised exchange gains, realised and unrealised gains on sale of other securities and investments as well as interest reimbursements under the Danish Tax Prepayment Scheme.

Financial expenses

Financial expenses is recognised with amounts concerning the the financial year. Financial expenses comprise interest, realised and unrealised exchange losses, realised and unrealised losses on sale of other securities and investments as well as interest surcharge under the Danish Tax Prepayment Scheme.

Tax on profit or loss for the year

Tax on profit or loss for the year represents 22% of the book profit or loss adjusted for non-taxable and non-deductible items.

Accounting policies, continued

Tax on profit or loss for the year consists of the anticipated tax portion of the taxable income for the year adjusted for the changes for the year in deferred tax. Changes in deferred taxes due to adjustments of tax rates is recognised in the income statement.

Tax on profit or loss for the year is recognised in the income statement by the portion attributable to the profit or loss for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The company is subject to the Danish Tax Prepayment Scheme. Interest reimbursement and interest surcharge have been recognised in financial income and expenses.

Balance sheet

The balance sheet has been presented in account form.

Assets

Intangible assets

Intangible assets are measured at cost less accumulate amortisation.

Cost comprises the acquisition price as well as costs directly related to the acquisition until the time when the asset is ready to be put into operation.

Assets are amortised on a straight-line basis over their estimated useful lives:

Category	Period
Acquired other similar rights	1 - 5 years

As the intangible assets are not being traded in an active and effective market, no residual values after end of use are included when determining the amortisation period.

Profit/loss on sale has been included in the income statement under gross profit or loss and other operating expenses.

The carrying amounts of intangible assets are reviewed annually for indication of impairment for losses, apart from what is expressed by usual amortisation. If this applies, impairment for loss is made of each asset or group of assets, respectively, to lower recoverable amount. As recoverable amount, the higher of expected net selling price and net present value is applied. The net present value is calculated as the present value of the expected cash flows from the use of the asset or the group of assets.

Impairment for loss for the year is recognised in the income statement as amortisation, depreciation and impairment for loss of property, plant and equipment and intangible assets.

Property, plant and equipment

Property, plant and equipment are measured at cost less accumulate depreciation. The basis of depreciation is cost less estimated residual value after the end of useful life.

Cost comprises the acquisition price as well as costs directly related to the acquisition until the time when the asset is ready to be put into operation.

The cost price for an asset is divided into separate components, that are depreciated separately, if the useful life of the individual components is significantly different.

Depreciation is initiated when the assets are ready to be taken into operation. Assets are depreciated on a straight-line basis over their estimated useful lives with following residual values:

Accounting policies, continued

Category	Period	Residual value
Leasehold improvements	5 years	0-10%
Fixtures, fittings, tools and equipment	2 years	0-10%

Minor purchases with useful lives below one year have been recognised as an expense in the income statement in external expenses.

Profit/loss on sale or retirement has been included in the income statement under gross profit or loss and other operating expenses.

The carrying amounts of property, plant and equipment are reviewed annually for indication of impairment for losses, apart from what is expressed by usual depreciation. If this applies, impairment for loss is made of each asset or group of assets, respectively, to lower recoverable amount. As recoverable amount, the higher of expected net selling price and net present value is applied. The net present value is calculated as the present value of the expected cash flows from the use of the asset or the group of assets.

Impairment for loss for the year is recognised in the income statement as amortisation, depreciation and impairment for loss of property, plant and equipment and intangible assets.

Investments in group enterprises

Investments in group enterprises have been recognised according to the equity method. This means that investments are measured at the pro rata share of the group enterprises' net asset value adjusted for internal dividends and profit or losses.

Distributable reserves in group enterprises which are distributed as dividends to the parent at the balance sheet date are included in the value of investments.

Group enterprises with negative net asset values are measured at zero, and any receivable from such enterprises is written down by the Parent's share of the negative net asset value to the extent deemed irrecoverable. If the negative net asset value exceeds the amount receivable, the remaining amount is recognised in provisions to the extent the Parent has a legal or constructive obligation to cover the relevant enterprise's liabilities.

Acquisition of group enterprises are recognised at cost. The difference between the cost price and the net asset value of the acquired company, which appears at the time of establishing the consolidation, is as far as possible allocated to the assets and liabilities whose value is higher or lower than the carrying amount. A remaining positive difference is treated as goodwill and included in the value of investments.

A negative difference, reflecting an expected cost or an unfavourable development, are recognised as income in the income statement in the year of acquisition.

Goodwill is amortised in the income statement over 10 years. The amortisation period is based on an assessment of the market position, earnings profile, and expectations of customers loyalty, which within reasonable limits is based on historical data/registrations. Amortisations are recognised in the income statement with other value adjustments in the item income from investments in group enterprises.

The total net revaluation of investments in group enterprises is allocated through the profit or loss distribution to "Reserve for net revaluation according to the equity method" under equity. The reserve is reduced by dividend distributions to the Parent and is adjusted by changes in equity in the group enterprises.

Other receivables classified as fixed assets

Deposits recognised as fixed assets are measured at amortised cost, which usually corresponds to nominal amount.

Accounting policies, continued

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts. Provisions for bad debts are determined on the basis of an individual assessment of each receivable.

Prepayments

Prepayments comprise costs incurred relating to subsequent financial years.

Equity and liabilities

Equity

Reserve for current value adjustments of currency gains comprise accumulate exchange differences arising out of the translation of foreign entities financial statements from local currencies to DKK as well as translation of receivables, which is considered to be a part of the net investments in the foreign entities, from local currencies to DKK. At the point in time of divestment of a foreign entity, the accumulate exchange differences recognised in the reserve are transferred to the income statement together with the profit or loss on the divestment.

Dividend distribution proposed by Management for the year is disclosed as a separate equity item.

Deferred tax and corporation tax

Deferred tax is measured using the balance sheet liability method. Provision has been made for deferred tax by 22% on all temporary differences between carrying amount and tax-based value of assets and liabilities. Deferred tax is also measures with respect of the planned use of the asset and the settlement of the liability.

The tax value of the tax losses to be carried forward are included in the calculation of deferred taxes if it is probable that the losses can be used. Deferred tax assets are measured at net realisable value.

The company is Management company in a joint taxation with other Danish group enterprises. The tax effect of the joint taxation is allocated among the group enterprises in ratio to their taxable income according to the rules on full allocation with a refund for tax losses of the Danish Corporation Tax Act.

Corporation tax relating to the financial year which has not been settled at the balance sheet date is to be classified as corporation tax in receivables or liabilities other than provisions.

Joint tax contributions between the jointly taxed companies which have not been settled at the balance sheet date are classified as joint tax contributions in receivables or liabilities other than provisions.

Financial debts

Financial debts are recognised initially at the proceeds received net of transaction expenses incurred, which are directly related with the loan. In subsequent years, financial debts are measured at amortised cost equal to the capitalised value using the effective interest rate. The difference between the proceeds and the nominal value is recognised in the income statement over the loan period.

Short-term debts are measured at amortised cost, substantially corresponding to nominal value.

Deferred income

Deferred income comprise income received relating to subsequent financial years.

Income statement

	Note	2024 DKK	2023 DKK
Gross profit		39.354.270	34.589.622
Staff costs	1	-33.047.363	-31.252.295
Earnings before interest, taxes, depreciation and amortisation (EBITDA)		6.306.907	3.337.327
Depreciation, amortisation and impairment losses of property, plant and equipment and intangible assets		-591.788	-286.405
Earnings before interest and taxes (EBIT)		5.715.119	3.050.922
Income from investments in group enterprises	8	-497.875	1.343
Finance income	2	355.205	14.244
Finance expenses	3	-36.145	-205.041
Profit/loss before tax		5.536.304	2.861.468
Tax on profit/loss for the year	4	-1.331.787	-630.315
Profit/loss for the year		4.204.517	2.231.153

Proposed distribution of profit and loss

	2024 DKK	2023 DKK
Proposed distribution of profit and loss for the year :		
Proposed dividends for the financial year	3.000.000	1.500.000
Transferred to retained earnings	1.204.517	731.153
Profit/loss for the year	4.204.517	2.231.153

Assets

	Note	31-12-2024	31-12-2023
		DKK	DKK
Acquired other similar rights		549.836	464.546
Intangible assets	5	549.836	464.546
Leasehold improvements		0	0
Fixtures, fittings, tools and equipment		0	0
Property, plant and equipment	6	0	0
Investments in group enterprises	8	4.588.306	4.945.403
Deposits		333.981	324.342
Investments	7	4.922.287	5.269.745
Fixed assets		5.472.123	5.734.291
Trade receivables		12.292.093	10.080.639
Receivables from group enterprises		199.967	181.091
Other receivables		309.549	322.253
Corporation tax receivables	4	0	9.944
Deferred tax assets	4	122.622	812.724
Prepayments		765.291	1.418.699
Receivables		13.689.522	12.825.350
Cash at bank and in hand		19.100.265	21.633.861
Current assets		32.789.787	34.459.211
Total assets		38.261.910	40.193.502

Equity and liabilities

	Note	31-12-2024	31-12-2023
		DKK	DKK
Contributed capital		60.000	60.000
Reserve for current value adjustments of currency gains		174.874	34.096
Retained earnings		2.086.708	882.191
Proposed dividend recognised in equity		3.000.000	1.500.000
Equity		5.321.582	2.476.287
Other payables		2.202.121	2.165.976
Long-term liabilities other than provisions	9	2.202.121	2.165.976
Debt to other credit institutions		103.384	242.308
Trade payables		150.209	100.633
Payables to group enterprises		870.770	823.226
Corporation tax payables	4	625.229	0
Joint tax contribution payables	4	16.456	0
Other payables		6.209.192	14.281.541
Deferred income		22.762.967	20.103.531
Short-term liabilities other than provisions		30.738.207	35.551.239
Liabilities other than provisions		32.940.328	37.717.215
Total equity and liabilities		38.261.910	40.193.502
Contingent liabilities	10		
Unrecognised contractual commitments	11		

Statement of changes in equity

	Contrib- uted capital	Reserve for current value adjust- ments of currency gains	Retained earnings	Proposed dividend recognised in equity	Total
	DKK	DKK	DKK	DKK	DKK
Equity at 1 January 2023	60.000	96.039	151.038	0	307.077
Exchange rate adjustments for the year		-61.943	0		-61.943
Distributed profit/loss for the year			731.153	1.500.000	2.231.153
Equity at 1 January 2024	60.000	34.096	882.191	1.500.000	2.476.287
Exchange rate adjustments for the year		140.778	0		140.778
Dividends paid			0	-1.500.000	-1.500.000
Distributed profit/loss for the year			1.204.517	3.000.000	4.204.517
Equity at 31 December 2024	60.000	174.874	2.086.708	3.000.000	5.321.582

Notes

1. Staff costs

	2024	2023
	DKK	DKK
Wages and salaries	16.893.038	16.238.383
Pensions	539.558	529.603
Other social security costs	197.556	204.247
Other staff cost	15.417.211	14.280.062
Total	33.047.363	31.252.295
Average number of full-time employees	24	22

2. Finance income

	2024	2023
	DKK	DKK
Financial income from group enterprises	7.626	6.853
Other financial income	347.579	7.391
Total	355.205	14.244

3. Finance expenses

	2024	2023
	DKK	DKK
Other financial expenses	0	205.041
Total	0	205.041

Notes, continued

4. Tax expense

	Corpora- tion tax	Joint tax contribu- tion	Deferred tax	Tax on profit/loss for the year	2023
	DKK	DKK	DKK	DKK	DKK
Payables at 1 January 2024	-22.237	0	-812.724		
Paid in respect of previous years	9.944	0			
Tax on profit/loss for the year	637.522	16.456	690.102	1.344.080	630.315
Payables at 31 December 2024	625.229	16.456	-122.622		
Tax on profit/loss for the year recognised in the income statement				1.344.080	630.315
Recognition in balance sheet:					
Short-term receivables (current asset)	0	0	-122.622		
Short-term payables	625.229	16.456			
Total	625.229	16.456	-122.622		

5. Intangible assets

	Acquired other sim- ilar rights	Total	2023
	DKK	DKK	DKK
Cost at 1 January 2024	1.355.624	1.355.624	1.247.572
Additions for the year	522.775	522.775	108.052
Disposals for the year	-561.199	-561.199	0
Cost at 31 December 2024	1.317.200	1.317.200	1.355.624
Amortisation and impairment losses at 1 January 2024	-891.078	-891.078	-693.481
Adjustments beginning of the year	154.303	154.303	0
Amortisation for the year	-591.788	-591.788	-197.597
Reversal regarding disposals for the year	561.199	561.199	0
Amortisation and impairment losses at 31 December 2024	-767.364	-767.364	-891.078
Carrying amount at 31 December 2024	549.836	549.836	464.546

Notes, continued

6. Property, plant and equipment

	Leasehold improve- ments	Fixtures, fittings, tools and equipment	Total	2023
	DKK	DKK	DKK	DKK
Cost at 1 January 2024	571.915	157.850	729.765	729.765
Disposals for the year	-571.915	-157.850	-729.765	0
Cost at 31 December 2024	0	0	0	729.765
Depreciation and impairment losses at 1 January 2024	-571.915	-157.850	-729.765	-640.957
Depreciation for the year	0	0	0	-88.808
Reversal regarding disposals for the year	571.915	157.850	729.765	0
Depreciation and impairment losses at 31 December 2024	0	0	0	-729.765
Carrying amount at 31 December 2024	0	0	0	0

7. Investments

	Invest- ments in group enterprises	Deposits	Total	2023
	DKK	DKK	DKK	DKK
Cost at 1 January 2024	5.940.362	324.342	6.264.704	6.264.704
Additions for the year	0	9.639	9.639	0
Cost at 31 December 2024	5.940.362	333.981	6.274.343	6.264.704
Revaluations at 1 January 2024	1.472.066	0	1.472.066	1.000.734
Exchange rate adjustments	140.778	0	140.778	-61.943
Revaluations for the year	34.057	0	34.057	533.275
Revaluations at 31 December 2024	1.646.901	0	1.646.901	1.472.066
Amortisation and impairment losses at 1 January 2024	-2.467.025	0	-2.467.025	-1.935.092
Amortisation for the year	-531.932	0	-531.932	-531.933
Amortisation and impairment losses at 31 December 2024	-2.998.957	0	-2.998.957	-2.467.025
Carrying amount at 31 December 2024	4.588.306	333.981	4.922.287	5.269.745

Notes, continued

8. Investments in group enterprises

	Equity interest	Contributed capital	According to annual report		Clicklearn ApS' share	
			Profit/loss for the year	Equity	Share of profit/loss for the year	Share of equity
			DKK	DKK	DKK	DKK
Clicklearn US inc.	100%	348.610	48.815	2.574.074	48.815	2.574.074
Integdevelopment ApS	100%	50.000	-14.758	152.470	-14.758	152.470
Total					34.057	2.726.544
Goodwill						1.861.762
Amortisations					-531.932	0
Total					-497.875	4.588.306
Recognition in balance sheet:						
Investments in group enterprises						4.588.306
Total						4.588.306

9. Long-term liabilities

	31-12-2024	31-12-2023
	DKK	DKK
Liabilities in total:		
Other payables	2.202.121	2.165.976
Total	2.202.121	2.165.976

10. Contingent liabilities

Clicklearn ApS are jointly taxed with other group companies and are severally liable for tax on the jointly taxed incomes etc. of the group. Moreover, the group companies are jointly and severally liable for Danish withholding taxes by way of tax on interest, dividend tax and tax on royalty payments. Any subsequent adjustments of corporation taxes and withholding taxes may increase the the company's liability.

11. Unrecognised contractual commitments

	2024
	DKK
The company has entered into rental commitment regarding rent of premises. The rental contract can be terminated with 6 months' notice. The total commitment represents	325.000
Total rental and lease obligations	325.000

PENNEO

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registreret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

Michael Randrop Sørensen

Direktør

Serienummer: 38c6c7cf-54aa-4156-9057-c3c99d96dbaa

IP: 93.161.xxx.xxx

2025-06-10 06:11:14 UTC



Joachim Schiermacher

Adm. direktør

Serienummer: cc207c44-9164-4ecc-8fd5-91e86e3074c8

IP: 172.225.xxx.xxx

2025-06-10 06:34:31 UTC



Theis Linnet Aagaard

Direktør

Serienummer: 1f94a3b8-a626-4ab1-812f-792581330032

IP: 85.27.xxx.xxx

2025-06-10 06:46:55 UTC



Michael Olsen

Direktør

Serienummer: 334198f1-7105-4c66-9bbe-c466af543b8b

IP: 31.3.xxx.xxx

2025-06-10 07:29:56 UTC



Martin Hansen

**inforevision statsautoriseret revisionsaktieselskab CVR:
19263096**

Statsautoriseret revisor

Serienummer: bf28b533-e96d-497c-bc57-70000752e4ee

IP: 80.62.xxx.xxx

2025-06-10 07:38:10 UTC



Stine Bernt Stryhn

Dirigent

Serienummer: 4bff9791-8f7c-42b4-a8ed-264d8fd5d19e

IP: 176.22.xxx.xxx

2025-06-10 12:05:43 UTC



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