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# Group 472 ApS

Formervangen 13
2600 Glostrup
CVR No. 41551909

# Annual report 2024

The Annual General Meeting adopted the annual report on 23.06.2025

**Jacob Jonasen Motzfeldt**
Chairman of the General Meeting

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# Entity details

### Entity

Group 472 ApS
Formervangen 13
2600 Glostrup

Business Registration No.: 41551909
Registered office: Albertslund
Financial year: 01.01.2024 - 31.12.2024

### Board of Directors

Simon Gustav Seved Petrén, Chairman
Noel Christofer Peter Abdayem
Johan Christer Lennartsson

### Executive Board

Jacob Jonasen Motzfeldt

### Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

# Statement by Management

The Board of Directors and the Executive Board have today considered and approved the annual report of Group 472 ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

We believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

We recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 23.06.2025

## Executive Board

**Jacob Jonasen Motzfeldt**

## Board of Directors

**Simon Gustav Seved Petrén**
Chairman

**Noel Christofer Peter Abdayem**

**Johan Christer Lennartsson**

# Independent auditor's extended review report

**To the shareholders of Group 472 ApS**

## Conclusion

We have performed an extended review of the financial statements of Group 472 ApS for the financial year 01.01.2024 - 31.12.2024, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024 in accordance with the Danish Financial Statements Act.

## Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

## Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

## Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

## Statement on the management commentary

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required by relevant law and regulations.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements in the relevant law and regulations. We did not identify any material misstatement of the management commentary.

Copenhagen, 23.06.2025

**Deloitte**
Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

**Claus Jorch Andersen**
State Authorised Public Accountant
Identification No (MNE) mne33712

# Management commentary

### Primary activities

The primary activity for the company is to act a holding company for investments in subsidiaries.

This year's result come to a profit loss of DKK 307 thousand compared to a profit of DKK 149 thousand for the year.

Management considers the performance as expected.

### Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

# Income statement for 2024

| | Notes | 2024<br>DKK | 2023<br>DKK |
|---|---|---|---|
| **Gross profit/loss** | | **(151,031)** | **(41,956)** |
| Other operating expenses | | (13,074) | (25,423) |
| **Operating profit/loss** | | **(164,105)** | **(67,379)** |
| Income from investments in group enterprises | | 0 | 200,000 |
| Other financial income | 1 | 7,591 | 6,120 |
| Other financial expenses | 2 | (150,696) | (3,144) |
| **Profit/loss before tax** | | **(307,210)** | **135,597** |
| Tax on profit/loss for the year | 3 | 0 | 13,531 |
| **Profit/loss for the year** | | **(307,210)** | **149,128** |
| **Proposed distribution of profit and loss** | | | |
| Retained earnings | | (307,210) | 149,128 |
| **Proposed distribution of profit and loss** | | **(307,210)** | **149,128** |

# Balance sheet at 31.12.2024

## Assets

| | Notes | 2024<br>DKK | 2023<br>DKK |
|---|---|---|---|
| Investments in group enterprises | | 29,750,342 | 29,750,342 |
| **Financial assets** | 4 | **29,750,342** | **29,750,342** |
| **Fixed assets** | | **29,750,342** | **29,750,342** |
| Receivables from group enterprises | | 6,344 | 6,344 |
| Income tax receivable | | 58,000 | 0 |
| Joint taxation contribution receivable | | 0 | 1,448,238 |
| **Receivables** | | **64,344** | **1,454,582** |
| **Cash** | | **10,662** | **204,113** |
| **Current assets** | | **75,006** | **1,658,695** |
| **Assets** | | **29,825,348** | **31,409,037** |

## Equity and liabilities

| | Notes | 2024<br>DKK | 2023<br>DKK |
|---|---|---|---|
| Contributed capital | 5 | 76,129 | 76,129 |
| Retained earnings | | 29,475,953 | 29,783,163 |
| **Equity** | | **29,552,082** | **29,859,292** |
| | | | |
| Trade payables | | 87,500 | 34,000 |
| Payables to group enterprises | | 182,114 | 39,860 |
| Income tax payable | | 0 | 1,434,707 |
| Other payables | | 3,652 | 41,178 |
| **Current liabilities other than provisions** | | **273,266** | **1,549,745** |
| | | | |
| **Liabilities other than provisions** | | **273,266** | **1,549,745** |
| | | | |
| **Equity and liabilities** | | **29,825,348** | **31,409,037** |

| | |
|---|---|
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# Statement of changes in equity for 2024

| | Contributed capital DKK | Retained earnings DKK | Total DKK |
|---|---|---|---|
| Equity beginning of year | 76,129 | 29,783,163 | 29,859,292 |
| Profit/loss for the year | 0 | (307,210) | (307,210) |
| **Equity end of year** | **76,129** | **29,475,953** | **29,552,082** |

# Notes

## 1 Other financial income

| | 2024<br>DKK | 2023<br>DKK |
|---|---|---|
| Financial income from group enterprises | 7,529 | 6,120 |
| Exchange rate adjustments | 62 | 0 |
| | **7,591** | **6,120** |

## 2 Other financial expenses

| | 2024<br>DKK | 2023<br>DKK |
|---|---|---|
| Other interest expenses | 116,616 | 2,900 |
| Exchange rate adjustments | 33,930 | 252 |
| Other financial expenses | 150 | (8) |
| | **150,696** | **3,144** |

## 3 Tax on profit/loss for the year

| | 2024<br>DKK | 2023<br>DKK |
|---|---|---|
| Refund in joint taxation arrangement | 0 | (13,531) |
| | **0** | **(13,531)** |

## 4 Financial assets

| | Investments in group enterprises<br>DKK |
|---|---|
| Cost beginning of year | 29,750,342 |
| **Cost end of year** | **29,750,342** |
| **Carrying amount end of year** | **29,750,342** |

| Investments in subsidiaries | Registered in | Corporate form | Equity interest % | Equity DKK | Profit/loss DKK |
|---|---|---|---|---|---|
| True. ApS | Denmark | ApS | 100% | 18,312,948 | 6,152,645 |
| True Company GmbH | Germany | GmbH | 100% | 1,112,428 | 773,884 |

## 5 Contributed capital

| | Number | Par value DKK | Nominal value DKK |
|---|---|---|---|
| A-shares | 65,035 | 1 | 65,045 |
| B-shares | 11,094 | 1 | 11,094 |
| | **76,129** | | **76,139** |

## 6 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

## 7 Contingent liabilities

The Entity serves as the administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for these entities.

## 8 Assets charged and collateral

The company has filed a suretyship for the subsidiary True ApS credit institutions. The suretyship is maximized to DKK 1.000 thousand. The debt is amounting to DKK 0 thousand. pr. 31.12.2024.

As security for debt obtained from bank loans there is a registered corporate mortgage amounting to DKK 1,000 thousand. The security includes goodwill, intangible assets, operating equipment and fixtures, inventories and trade receivables. The carrying amount is DKK 29.815 thousand.

## 9 Group relations

Name and registered office of the Parent preparing consolidated financial statements for the largest group: Humble Group AB, Stockholm

Copies of the consolidated financial statements of Humble Group AB may be ordered at the following address: Ingmar Bergmans gata 2, 114 34 Stockholm, Sweden

# Accounting policies

### Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

### Consolidated financial statements

Referring to section 112(1) of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

### Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

### Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Receivables, payables and other monetary items denominated in foreign currencies that have not been settled at the balance sheet date are translated using the exchange rate at the balance sheet date. Exchange differences that arise between the rate at the transaction date and the rate in effect at the payment date, or the rate at the balance sheet date, are recognised in the income statement as financial income or financial expenses.

## Income statement

**Gross profit or loss**
Gross profit or loss comprises of external expenses.

**Other external expenses**
Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies etc.

**Other operating expenses**
Other operating expenses comprise expenses of a secondary nature as viewed in relation to the Entity's primary activities, including loss from the sale of intangible assets and property, plant and equipment.

**Income from investments in group enterprises**
Income from investments in group enterprises comprises dividends etc. received from the individual group enterprises in the financial year.

**Other financial income**
Other financial income comprises interest income, including interest income on receivables from group enterprises, exchange gains on payables and transactions in foreign currencies etc.

**Other financial expenses**
Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, net capital or exchange losses on securities, payables and transactions in foreign currencies, amortisation of financial liabilities, and tax surcharge under the Danish Tax Prepayment Scheme etc.

**Tax on profit/loss for the year**
Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with all Danish group enterprises. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

## Balance sheet

**Investments in group enterprises**
Investments in group enterprises are measured at cost. Investments are written down to the lower of recoverable amount and carrying amount.

**Receivables**
Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

**Tax payable or receivable**
Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

**Joint taxation contributions receivable or payable**
Current joint taxation contributions payable or joint taxation contributions receivable are recognised in the

balance sheet, calculated as tax computed on the taxable income for the year, which has been adjusted for prepaid tax. For tax losses, joint taxation contributions receivable are only recognised if such losses are expected to be used under the joint taxation arrangement.

**Cash**
Cash comprises bank deposits.

**Other financial liabilities**
Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.