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ThisB4That ApS

Rådvadsvej 20A 2.tv

2400 København NV

CVR no. 40 04 87 07

Annual report for 2023

(5th Financial year)

Adopted at the annual general meeting
on 28. June 2024

Eduardo Lima Simões da Silva
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of ThisB4That ApS for the financial year 1 January - 31 December 2023.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2023 and of the results of the company's operations for the financial year 1 January - 31 December 2023.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

København NV, 28 June 2024

Executive board

Eduardo Lima Simões da Silva
CEO

Auditor's report on compilation of the financial statements

To the shareholder of ThisB4That ApS

We have compiled the financial statements of ThisB4That ApS for the financial year 1 January - 31 December 2023 based on the company's bookkeeping records and other information made available by company.

The financial statements comprises a statement by management, managements review, a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the company in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the company´s responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by company for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Taastrup, 28 June 2024

RSM Danmark
Statsautoriseret Revisionspartnerselskab
CVR no. 25 49 21 45

Martin Santino Lo Turco
statsautoriseret revisor
mne35467

Company details

The company	ThisB4That ApS Rådvadsvej 20A 2.tv 2400 København NV CVR no.: 40 04 87 07 Reporting period: 1 January - 31 December 2023 Incorporated: 26 November 2018 Domicile: Copenhagen
Executive board	Eduardo Lima Simões da Silva, CEO
Auditors	RSM Danmark Statsautoriseret Revisionspartnerselskab Kingosvej 3 2630 Taastrup

Management's review

Business review

The company's main activity consists of acting as a holding company

Financial review

The company's income statement for the year ended 31 December 2023 shows a loss of DKK 7.701, and the balance sheet at 31 December 2023 shows equity of DKK 90.378.

Accounting policies

The annual report of ThisB4That ApS for 2023 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2023 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Accounting policies

Income statement

Gross profit

In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Accounting policies

Balance sheet

Other securities and investments, fixed assets

Investments are measured at cost price.

Cash and cash equivalents

Cash and cash equivalents comprise deposits at banks.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax is measured according to the liability method in respect of temporary differences between the carrying amount of assets and liabilities and their tax base, calculated on the basis of the planned use of the asset and settlement of the liability, respectively. Deferred tax is measured at net realisable value.

Liabilities

Liabilities are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 1 January 2023 - 31 December 2023

	Note	2023	2022
		DKK	DKK
Gross profit		**-7.588**	**-1.828**
Financial costs		-113	0
Profit/loss before tax		**-7.701**	**-1.828**
Tax on profit/loss for the year		0	0
Profit/loss for the year		**-7.701**	**-1.828**
Retained earnings		-7.701	-1.828
		-7.701	**-1.828**

Balance sheet at 31 December 2023

	Note	2023 DKK	2022 DKK
Assets			
Other fixed asset investments		50.000	50.000
Fixed asset investments		**50.000**	**50.000**
Total non-current assets		**50.000**	**50.000**
Corporation tax		2.000	0
Receivables		**2.000**	**0**
Cash at bank and in hand		**44.395**	**48.079**
Total current assets		**46.395**	**48.079**
Total assets		**96.395**	**98.079**

Balance sheet at 31 December 2023

	Note	2023 DKK	2022 DKK
Equity and liabilities			
Share capital		59.000	59.000
Retained earnings		31.378	39.079
Equity		**90.378**	**98.079**
Other payables		6.017	0
Total current liabilities		**6.017**	**0**
Total liabilities		**6.017**	**0**
Total equity and liabilities		**96.395**	**98.079**
Contingent liabilities	1		
Mortgages and collateral	2		

Statement of changes in equity

	Share capital	Retained earnings	Total
Equity at 1 January 2023	59.000	39.079	98.079
Net profit/loss for the year	0	-7.701	-7.701
Equity at 31 December 2023	**59.000**	**31.378**	**90.378**

Noter til årsrapporten

1 Contingent liabilities

The company has no contingent liabilities.

2 Mortgages and collateral

Selskabet har ikke foretaget pantsætninger eller sikkerhedsstillelser.

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Eduardo Lima Simões da Silva
Direktør
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Martin Santino Lo Turco
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Eduardo Lima Simões da Silva
Dirigent
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