Ling Ding Holding ApS

Frederiksdalsvej 124

2830 Virum

CVR No. 43358804

Annual Report 2024

3. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on 21 January 2025

Ling Ding
Chairman

Contents

Management's Statement

Today, Management has considered and adopted the Annual Report of Ling Ding Holding ApS for the financial year 1 January 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

The conditions for not conducting an audit of the Financial Statement have been met.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Virum, 21 January 2025

Executive Board

Ling Ding
Manager

Company details

Company	Ling Ding Holding ApS Frederiksdalsvej 124 2830 Virum
CVR No.	43358804
Date of formation	26 June 2022
Financial year	1 January 2024 - 31 December 2024
Executive Board	Ling Ding

Management's Review

The Company's principal activities
The company's purpose is to own shares and equity interests, as well as any business activities related thereto.

Development in activities and the financial situation
The Company's Income Statement of the financial year 1 January 2024 - 31 December 2024 shows a result of DKK -5.236 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 53.950 and an equity of DKK 25.008.

Post financial year events
After the end of the financial year, no events have occurred which may change the financial position of the entity substantially.

Accounting Policies

Reporting Class
The annual report of Ling Ding Holding ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency
The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement
The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Accounting Policies

Income statement

Other external expenses
Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Financial income and expenses
Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year
Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Accounting Policies

Balance sheet

Equity investments in group enterprises and associates
Equity investments in group enterprises and associates are measured at cost. Dividends that exceed accumulated earnings of the group enterprise or the associate during the ownership period are treated as a reduction of the cost. If cost exceeds the net realizable value, a write-down to this lower value will be performed.

Other securities and equity investments recognised in current assets
Investments in unlisted companies are recognised in the balance sheet at cost. The cost includes the purchase consideration calculated at fair value plus direct acquisition costs. Where the net realisable value is lower than cost, the investments are written down to this lower value. Realised and unrealised capital gains and losses are recognised in the income statement.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity
Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Deferred tax
Deferred tax and the associated adjustments for the year are determined according to the liability method as the tax base of all temporary differences between carrying amounts and the tax bases of assets and liabilities.

Deferred tax assets, including the tax base of tax losses allowed for carryforward, are recognised at the value at which they are expected to be used, either by elimination in tax on future earnings or by set-off against deferred tax liabilities in enterprises within the same legal entity and jurisdiction.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation applicable at the balance sheet date when the deferred tax is expected to crystallize as current tax.

Contingent assets and liabilities
Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2024 kr.	2023 kr.
Gross profit		**-4.688**	**-5.542**
Personnel expenses	1	0	0
Profit from ordinary operating activities		**-4.688**	**-5.542**
Finance expenses	2	-2.025	-1.427
Profit from ordinary activities before tax		**-6.713**	**-6.969**
Tax expense on ordinary activities		1.477	1.533
Profit		**-5.236**	**-5.436**
Proposed distribution of results			
Retained earnings		-5.236	-5.436
Distribution of profit		**-5.236**	**-5.436**

Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Assets			
Long-term investments in associates	3	16.000	16.000
Non-current deferred tax assets		4.229	2.752
Investments		**20.229**	**18.752**
Fixed assets		**20.229**	**18.752**
Cash and cash equivalents		**33.721**	**34.589**
Current assets		**33.721**	**34.589**
Assets		**53.950**	**53.341**

Balance Sheet as of 31 December

	Note	2024 kr.	2023 kr.
Liabilities and equity			
Contributed capital		40.000	40.000
Retained earnings		-14.992	-9.756
Equity		**25.008**	**30.244**
Payables to shareholders and management		28.942	23.097
Short-term liabilities other than provisions		**28.942**	**23.097**
Liabilities other than provisions within the business		**28.942**	**23.097**
Liabilities and equity		**53.950**	**53.341**
Contingent liabilities	4		
Collaterals and assets pledges as security	5		

Statement of changes in Equity

	Contributed capital	Retained earnings	Total
Equity 1 January 2024	40.000	-9.756	30.244
Profit (loss)	0	-5.236	-5.236
Equity 31 December 2024	**40.000**	**-14.992**	**25.008**

Notes

	2024	2023

1. Personnel expenses

	2024	2023
Average number of employees	0	0

2. Other finance expenses

	2024	2023
Other finance expenses	2.025	1.427
Other finance expenses in total	**2.025**	**1.427**

3. Disclosure in long-term investments in group enterprises and associates

Associates

Name	**Registered office**	**Share in %**
Agrobiomics ApS	Copenhagen	40,00

4. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

5. Collaterals and securities

No securities or mortgages exist at the balance sheet date.