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Predicti ApS

P.O. Pedersens Vej 2, 8200 Aarhus N

Company reg. no. 43 02 20 32

Annual report

1 January - 31 December 2024

The annual report was submitted and approved by the general meeting on the 12 June 2025.

Ulrik Bangsbo Hansen
Chairman of the meeting

Contents

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's statement

Today, the Board of Directors and the Executive Board have approved the annual report of Predicti ApS for the financial year 1 January - 31 December 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

We consider the chosen accounting policy to be appropriate, and in our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January – 31 December 2024.

The Board of Directors and the Executive Board consider the conditions for audit exemption of the 2024 financial statements to be met.

Further, in our opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

Aarhus N, 12 June 2025

Executive board

Nikolaj Mikkelsen	Magnus Frey Kjeldskov Larsen	Jakob Vang Glud

Board of directors

Jacob Christian Dahl Chairman	Hans-Kristian Bjerregaard	Thomas Krogh Jensen

Practitioner's compilation report

To the Shareholders of Predicti ApS

We have compiled the financial statements of Predicti ApS for the financial year 1 January - 31 December 2024 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 12 June 2025

Grant Thornton
Certified Public Accountants
Company reg. no. 34 20 99 36

Morten Høgh-Petersen
State Authorised Public Accountant
mne34283

Company information

The company	Predicti ApS P.O. Pedersens Vej 2 8200 Aarhus N	
	Company reg. no.	43 02 20 32
	Established:	1 February 2022
	Domicile:	Jammerbugt
	Financial year:	1 January - 31 December
Board of directors	Jacob Christian Dahl, Chairman Hans-Kristian Bjerregaard Thomas Krogh Jensen	
Executive board	Nikolaj Mikkelsen Magnus Frey Kjeldskov Larsen Jakob Vang Glud	
Auditors	Grant Thornton, Godkendt Revisionspartnerselskab Lautrupsgade 11 2100 København Ø	

Management´s review

Description of key activities of the company

The Companys primary activity is to develop and sell software for the financial sector.

Significant changes in the company's activities and financial matters

The gross profit for the year totals DKK 1.986 thousand against DKK 4.392 thousand last year. Income or loss from ordinary activities after tax totals DKK -3.169 thousand against DKK 943 thousand last year.

Branches abroad

Predicti ApS, Vilnius, registration: 9005339834

Events occurring after the end of the financial year

No events have occurred after the balance sheet date of material importance to the annual report for 2024.

Accounting policies

The annual report for Predicti ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Foreign currency translation

Transactions in foreign currency are translated by using the exchange rate prevailing at the date of the transaction. Differences in the rate of exchange arising between the rate at the date of transaction and the rate at the date of payment are recognised in the profit and loss account as an item under net financials. If currency positions are considered to hedge future cash flows, the value adjustments are recognised directly in equity in a fair value reserve.

Receivables, payables, and other foreign currency monetary items are translated using the closing rate. The difference between the closing rate and the rate at the time of the occurrence or initial recognition in the latest financial statements of the receivable or payable is recognised in the income statement under financial income and expenses.

Income statement

Gross profit

Gross profit comprises the revenue, changes in inventories of finished goods, and work in progress, own work capitalised, other operating income, and external costs.

The enterprise will be applying IAS 11 and IAS 18 as its basis of interpretation for the recognition of revenue.

Revenue is recognised in the income statement if delivery and passing of risk to the buyer have taken place before the end of the year and if the income can be determined reliably and inflow is anticipated. Revenue is measured at the fair value of the consideration promised exclusive of VAT and taxes and less any discounts relating directly to sales.

Cost of sales comprises costs concerning purchase of raw materials and consumables less discounts and changes in inventories.

Own work capitalised

Own work capitalised includes staff cost and other internal costs incurred during the financial year and recognised in the cost of proprietary intangible and tangible fixed assets.

Other external expenses comprise expenses incurred for distribution, sales, advertising, administration, premises, loss on receivables, and operational leasing costs.

Accounting policies

Staff costs

Staff costs include salaries and wages, including holiday allowances, pensions, and other social security costs, etc., for staff members.

Depreciation, amortisation, and write-down for impairment

Depreciation, amortisation, and write-down for impairment comprise depreciation on, amortisation of, and write-down for impairment of intangible and tangible assets, respectively.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, financial expenses from financial leasing, realised and unrealised capital gains and losses relating to securities, debt and transactions in foreign currency, amortisation of financial assets and liabilities as well as surcharges and reimbursements under the advance tax scheme, etc.

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Intangible assets

Development projects, patents, and licences

Development costs comprise costs and wages. Completed development projects are amortised over 10 years.

Investments

Deposits

Deposits are measured at amortised cost.

Impairment loss relating to non-current assets

The carrying amount of both intangible and tangible fixed assets are subject to annual impairment tests in order to disclose any indications of impairment beyond those expressed by amortisation and depreciation respectively.

If indications of impairment are disclosed, impairment tests are carried out for each individual asset or group of assets, respectively. write-down for impairment is done to the recoverable amount if this value is lower than the carrying amount.

Accounting policies

The recoverable amount is the higher value of value in use and selling price less expected selling cost. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the asset group and expected net cash flows from the sale of the asset or the asset group after the end of their useful life.

Previously recognised impairment losses are reversed when conditions for impairment no longer exist. Impairment relating to goodwill is not reversed.

Receivables
Receivables are measured at amortised cost, which usually corresponds to nominal value.

Accounts receivable for which there is no objective indication of impairment at the individual level are evaluated at portfolio level for objective indication of impairment. The portfolios are primarily based on the debtors' domicile and credit rating in accordance with the company's and the group's credit risk management policy. Determination of the objective indicators applied for portfolios are based on experience with historical losses.

Impairment losses are calculated as the difference between the carrying amount of accounts receivable and the present value of the expected cash flows, including the realisable value of any securities received. The effective interest rate for the individual account receivable or portfolio is used as the discount rate.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and on hand.

Equity
Reserve for development costs
The reserve for development costs comprises recognised development costs less related deferred tax liabilities.

The reserve cannot be used as dividends or for covering losses.

The reserve is reduced or dissolved if the recognised development costs are amortised or abandoned. This is done by direct transfer to the distributable reserves of the equity.

Income tax and deferred tax
Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

Deferred tax is measured on the basis of temporary differences in assets and liabilities with a focus on the statement of financial position. Deferred tax is measured at net realisable value.

Accounting policies

Deferred tax is measured based on the tax rules and tax rates applying under the legislation prevailing in the respective countries on the reporting date when the deferred tax is expected to be released as current tax. Changes in deferred tax due to changed tax rates are recognised in the income statement, except for items included directly in the equity.

Deferred tax assets, including the tax value of tax losses allowed for carryforward, are recognised at the value at which they are expected to be realisable, either by settlement against tax of future earnings or by set-off in deferred tax liabilities within the same legal tax unit. Any deferred net tax assets are measured at net realisable value.

Liabilities other than provisions

Liabilities are measured at amortised cost.

Income statement 1 January - 31 December

All amounts in DKK.

Note		2024	2023
	Gross profit	**1.985.809**	**4.392.089**
1	Staff costs	-5.282.205	-3.138.870
	Amortisation and impairment of intangibleassets	-181.713	-30.781
	Operating profit	**-3.478.109**	**1.222.438**
	Other financial income	13.894	596
	Other financial expenses	-2.024	-37
	Pre-tax net profit or loss	**-3.466.239**	**1.222.997**
2	Tax on net profit or loss for the year	297.465	-279.740
	Net profit or loss for the year	**-3.168.774**	**943.257**
	Proposed distribution of net profit:		
	Reserves for development costs	2.368.490	1.052.156
	Allocated from retained earnings	-5.537.264	-108.899
	Total allocations and transfers	**-3.168.774**	**943.257**

Balance sheet at 31 December

All amounts in DKK.

Note	Assets	2024	2023
	Non-current assets		
3	Completed development projects, including patents and similar rights arising from development projects	1.843.349	1.308.906
4	Development projects in progress and prepayments for intangible assets	2.642.090	140.008
	Total intangible assets	4.485.439	1.448.914
5	Deposits	101.980	16.500
	Total investments	101.980	16.500
	Total non-current assets	**4.587.419**	**1.465.414**
	Current assets		
	Trade receivables	447.665	735.678
	Income tax receivables	0	1.341
	Total receivables	447.665	737.019
	Cash and cash equivalents	7.304.582	643.095
	Total current assets	**7.752.247**	**1.380.114**
	Total assets	**12.339.666**	**2.845.528**

Balance sheet at 31 December

All amounts in DKK.

Equity and liabilities

Note		2024	2023
	Equity		
	Contributed capital	68.738	56.000
	Share premium	10.586.348	0
	Reserve for development costs	3.498.643	1.130.153
	Retained earnings	-4.563.957	273.307
	Total equity	**9.589.772**	**1.459.460**
	Provisions		
	Provisions for deferred tax	0	301.739
	Total provisions	**0**	**301.739**
	Liabilities other than provisions		
	Prepayments received from customers	1.940.341	600.002
	Trade payables	235.307	19.593
	Income tax payable	4.274	0
	Other payables	569.972	464.734
	Total short term liabilities other than provisions	2.749.894	1.084.329
	Total liabilities other than provisions	**2.749.894**	**1.084.329**
	Total equity and liabilities	**12.339.666**	**2.845.528**

6 Contractual obligations, contingencies, etc.

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Share premium	Reserve for development costs	Retained earnings	Total
Equity 1 January 2024	56.000	0	1.130.153	273.307	1.459.460
Cash capital increase	12.738	10.586.348	0	0	10.599.086
Retained earnings for the year	0	0	0	-4.837.264	-4.837.264
Transferred from retained earnings	0	0	2.368.490	0	2.368.490
	68.738	**10.586.348**	**3.498.643**	**-4.563.957**	**9.589.772**

Notes

All amounts in DKK.

		2024	2023
1.	**Staff costs**		
	Salaries and wages	5.014.009	2.946.488
	Pension costs	220.237	152.620
	Other costs for social security	47.959	39.762
		5.282.205	**3.138.870**
	Average number of employees	8	5

		2024	2023
2.	**Tax on net profit or loss for the year**		
	Tax on net profit or loss for the year	4.274	0
	Adjustment of deferred tax for the year	-301.739	279.740
		-297.465	**279.740**

		2024	2023
3.	**Completed development projects, including patents and similar rights arising from development projects**		
	Cost 1 January 2024	1.308.906	0
	Additions during the year	716.156	1.339.687
	Cost 31 December 2024	**2.025.062**	**1.339.687**
	Amortisation and depreciation for the year	-181.713	-30.781
	Amortisation and write-down 31 December 2024	**-181.713**	**-30.781**
	Carrying amount, 31 December 2024	**1.843.349**	**1.308.906**

Notes

All amounts in DKK.

		31/12 2024	31/12 2023
4.	**Development projects in progress and prepayments for intangible assets**		
	Cost 1 January 2024	140.008	99.996
	Additions during the year	2.502.082	1.379.699
	Cost 31 December 2024	**2.642.090**	**1.479.695**
	Impairment loss for the year	0	-1.339.687
	Amortisation and write-down 31 December 2024	**0**	**-1.339.687**
	Carrying amount, 31 December 2024	**2.642.090**	**140.008**
5.	**Deposits**		
	Cost 1 January 2024	101.980	16.500
	Cost 31 December 2024	**101.980**	**16.500**
	Carrying amount, 31 December 2024	**101.980**	**16.500**

6. Contractual obligations, contingencies, etc.

Operating lease obligations

The Company has entered into operating leases totaling DKK 100.000 on 31 December 2024.