

Daka ecoMotion A/S

Lundagervej 21, 8722 Hedensted

CVR no. 31 93 40 95

Annual report 2024

Approved at the Company's annual general meeting on 23 May 2025

Chair of the meeting:

.....
Kasper Holm

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Statement by the Board of Directors and the Executive Board

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of Daka ecoMotion A/S for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

Hedensted, 6 May 2025
Executive Board:

.....
Lars Krause-Kjær
CEO

Board of Directors:

.....
Tim A. Schwencke
Chairman

.....
Daniel O. Pedersen

.....
Lars S. Hansen

.....
Jens R. Lyhne

.....
Sabine C. E. Albouy

.....
Florian Gollin

Independent auditor's report

To the shareholders of Daka ecoMotion A/S

Opinion

We have audited the financial statements of Daka ecoMotion A/S for the financial year 1 January - 31 December 2024, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

Independent auditor's report

- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statement Act. We did not identify any material misstatement of the Management's review.

Aarhus, 6 May 2025
EY Godkendt Revisionspartnerselskab
CVR no. 30 70 02 28

Jan Mortensen
State Authorised Public Accountant
mne40030

Christian Jøker
State Authorised Public Accountant
mne31471

Management's review

Company details

Name	Daka ecoMotion A/S
Address, Postal code, City	Lundagervej 21, 8722 Hedensted
CVR no.	31 93 40 95
Established	1 January 2009
Registered office	Hedensted
Financial year	1 January - 31 December
Board of Directors	Tim A. Schwencke, Chairman Daniel O. Pedersen Lars S. Hansen Jens R. Lyhne Sabine C. E. Albouy Florian Gollin
Executive Board	Lars Krause-Kjær, CEO
Auditors	EY Godkendt Revisionspartnerselskab Værkmestergade 25, P.O. Box 330, 8100 Aarhus C, Denmark

Management's review

Financial highlights

DKK'000	2024
Key figures	
Gross profit	45,421
Operating profit/loss	21,662
Net financials	-3,523
Profit for the year	14,165
Financial ratios	
Fixed assets	24,268
Non-fixed assets	102,100
Total assets	126,368
Investments in property, plant and equipment	3,478
Equity	22,302
Non-current liabilities other than provisions	49,171
Current liabilities other than provisions	54,895
Financial ratios	
Return on assets	17.6%
Equity ratio	17.6%
Return on equity	93.1%
Average number of full-time employees	0

Financial ratios are calculated in accordance with the Danish Finance Society's guidelines.

Management's review

Business review

The Company's main activity is production and sale of 2nd generation biodiesel based on animal fat from fallen stock and other waste material. Customers to the finished products are energy companies using the product to blend into fuel for transport.

Financial review

The income statement for 2024 shows a profit of DKK 14,165 thousand against a profit of DKK 3,933 thousand last year, and the balance sheet at 31 December 2024 shows equity of DKK 22,302 thousand.

Profit for the year was derived from a gross profit of DKK 45,421 thousand against a gross profit of DKK 30,814 thousand last year.

During the year The Company's activities were affected by availability of feedstock and a general low price level of finished goods on the European market.

The Profit of the year is at expected level, but the management does not consider the profit for the year as satisfactory.

Dividends of DKK 10,000 thousand are proposed to the shareholders.

The Company's equity totals DKK 22,302 thousand, corresponding to 17,6% of the balance sheet total.

Financial risks and use of financial instruments

Though being exposed to price fluctuations on input cost as well as finished goods prices the Company has not undertaken any particular commercial risks other than those considered usual for the nature and size of the Company.

Outlook

Problems with sufficient biodiesel feedstock will continue into 2025 while it is the expectation that price on finished products will increase following the development in EU transport sector. A revenue for 2025 expected at same level as 2024 while net result is expected to slightly increase to a level in the range of DKK 15-20 million.

Financial statements 1 January - 31 December

Income statement

Note	DKK	2024	2023
	Gross profit	45,420,696	30,813,717
	Distribution costs	-7,457,052	-6,517,923
	Administrative expenses	-16,301,982	-16,791,382
	Operating profit	21,661,662	7,504,412
	Other operating expenses	0	-1,084
	Profit before net financials	21,661,662	7,503,328
3	Financial income	881,280	541,116
4	Financial expenses	-4,404,452	-2,997,085
	Profit before tax	18,138,490	5,047,359
5	Tax for the year	-3,973,311	-1,114,720
	Profit for the year	14,165,179	3,932,639

Financial statements 1 January - 31 December

Balance sheet

Note	DKK	2024	2023
	ASSETS		
	Fixed assets		
6	Intangible assets		
	Software	352,443	466,749
		<u>352,443</u>	<u>466,749</u>
7	Property, plant and equipment		
	Land and buildings	12,020,317	14,508,311
	Plant and machinery	10,772,588	11,268,041
	Other fixtures and fittings, tools and equipment	57,043	0
	Property, plant and equipment in progress	1,065,332	265,321
		<u>23,915,280</u>	<u>26,041,673</u>
	Total fixed assets	<u>24,267,723</u>	<u>26,508,422</u>
	Non-fixed assets		
	Inventories		
	Raw materials and consumables	6,338,450	9,271,581
	Finished goods and goods for resale	41,379,087	29,290,991
		<u>47,717,537</u>	<u>38,562,572</u>
	Receivables		
	Trade receivables	2,286,720	4,655,022
10	Deferred tax assets	2,207,700	1,981,800
	Other receivables	8,732,102	5,663,113
8	Deferred income	72,101	52,955
		<u>13,298,623</u>	<u>12,352,890</u>
	Cash	<u>41,083,595</u>	<u>42,378,187</u>
	Total non-fixed assets	<u>102,099,755</u>	<u>93,293,649</u>
	TOTAL ASSETS	<u>126,367,478</u>	<u>119,802,071</u>

Financial statements 1 January - 31 December

Balance sheet

Note	DKK	2024	2023
	EQUITY AND LIABILITIES		
	Equity		
9	Share capital	600,000	600,000
	Retained earnings	11,702,305	7,537,126
	Dividend proposed for the year	10,000,000	0
	Total equity	22,302,305	8,137,126
	Liabilities other than provisions		
11	Non-current liabilities other than provisions		
	Mortgage debt	4,783,517	6,528,286
	Payables to group entities	44,387,000	50,679,685
		49,170,517	57,207,971
	Current liabilities other than provisions		
11	Current portion of long-term liabilities	8,472,384	8,853,000
	Trade payables	25,830,877	24,801,304
	Payables to group entities	16,392,184	19,294,150
	Joint taxation contribution payable	4,199,211	1,508,520
		54,894,656	54,456,974
	Total liabilities other than provisions	104,065,173	111,664,945
	TOTAL EQUITY AND LIABILITIES	126,367,478	119,802,071

- 1 Accounting policies
- 2 Events after the balance sheet date
- 13 Staff costs
- 12 Appropriation of profit
- 14 Contractual obligations and contingencies, etc.
- 15 Security and collateral
- 16 Related parties

Financial statements 1 January - 31 December

Statement of changes in equity

Note	DKK	Share capital	Retained earnings	Dividend proposed for the year	Total
	Equity at 1 January 2024	600,000	7,537,126	0	8,137,126
12	Transfer, see "Appropriation of profit"	0	4,165,179	10,000,000	14,165,179
	Equity at 31 December 2024	600,000	11,702,305	10,000,000	22,302,305

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies

The annual report of Daka ecoMotion A/S for 2024 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to medium-sized reporting class C entities.

Changes in accounting policies

With effect from the financial year 2024, the company has transitioned from accounting class B to accounting class C medium-sized. This has not affected the company's accounting policies for recognition and measurement of assets and liabilities, and has only resulted in changed presentation and disclosure requirements.

Except for the above changes, the accounting policies used in the preparation of the financial statements are consistent with those of last year.

Omission of a cash flow statement

With reference to section 86(4) of the Danish Financial Statements Act, no cash flow statement is prepared for the parent company, as its cash flows are reflected in the consolidated cash flow statement.

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

Income statement

Revenue

The Company has chosen IAS 18 as interpretation for revenue recognition.

Income from the sale of goods and finished goods is recognised in revenue at the time of delivery and when the risk passes to the buyer, provided that the income can be made up reliably and is expected to be received.

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

Gross profit

The items revenue, change in inventories of finished goods and work in progress, work performed for own account and capitalised, other operating income and external expenses have been aggregated into one item in the income statement called gross margin in accordance with section 32 of the Danish Financial Statements Act.

Cost of sales

Cost of sales includes the cost of goods used in generating the year's revenue.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Production costs

Production costs comprise costs incurred in generating the revenue for the year. Such costs include direct and indirect costs of raw materials, consumables and production staff, rent and leases, as well as depreciation on production plant.

Production costs also comprise research and development costs that do not qualify for capitalisation and amortisation of capitalised development costs.

Distribution costs

Distribution costs comprise costs related to the distribution of goods sold in the year and to sales campaigns, etc. carried out in the year, including costs related to sales staff, advertising, exhibitions and amortisation/depreciation. Sales and marketing costs are recognised in the income statement when the Company obtains control of the sales or marketing product.

Administrative expenses

Administrative expenses include expenses incurred in the year for company management and administration, including expenses relating to administrative staff, Management, office premises and expenses as well as amortisation/depreciation of assets used for administrative purposes.

Other operating income

Other operating income comprise items of a secondary nature relative to the Company's core activities.

Amortisation/depreciation

The item comprises amortisation/depreciation of intangible assets and property, plant and equipment.

The basis of amortisation/depreciation, which is calculated as cost less any residual value, is amortised/depreciated on a straight line basis over the expected useful life. The expected useful lives of the assets are as follows:

Software	5 years
Buildings	6-30 years
Plant and machinery	1-15 years

Land is not depreciated.

Other operating expenses

Other operating expenses comprise items of a secondary nature relative to the Company's core activities, including losses on the sale of fixed assets.

Financial income and expenses

Financial income and expenses are recognised in the income statements at the amounts that concern the financial year. Net financials include interest income and expenses as well as allowances and surcharges under the advance-payment-of-tax scheme, etc.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The entity is jointly taxed with other group entities. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

Balance sheet

Intangible assets

Other intangible assets include development projects and other acquired intangible rights, including software licences, distribution rights and development projects.

Other intangible assets are measured at cost less accumulated amortisation and impairment losses.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes the acquisition price and costs directly related to the acquisition until the time at which the asset is ready for use.

Leases

The Company has chosen IAS 17 as interpretation for classification and recognition of leases.

Impairment of fixed assets

The carrying amount of intangible assets and property, plant and equipment is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists.

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Inventories

Inventories are measured at cost in accordance with the FIFO method. Where the net realisable value is lower than cost, inventories are written down to this lower value. The net realisable value of inventories is calculated as the sales amount less costs of completion and expenses required to effect the sale and is determined taking into account marketability, obsolescence and development in the expected selling price.

The cost of raw materials and consumables comprises the cost of acquisition plus delivery costs.

The cost of finished goods and work in progress includes the cost of raw materials, consumables, direct labour and indirect production overheads.

Indirect production overheads include the indirect cost of material and labour as well as maintenance and depreciation of production machinery, buildings and equipment and expenses relating to plant administration and management. Borrowing costs are not recognised in the cost.

Goods for resale are measured at cost, which comprises the cost of acquisition plus delivery costs as well as other expenses directly attributable to the acquisition.

Receivables

The Company has chosen IAS 39 as interpretation for impairment write-down of financial receivables.

Receivables are measured at amortised cost.

An impairment loss is recognised if there is objective evidence that a receivable is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Write-downs are calculated as the difference between the carrying amount of the receivables and the present value of the expected cash flows, including the realisable value of any collateral received.

Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

Cash

Cash comprises cash.

Equity

Proposed dividends

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

Financial statements 1 January - 31 December

Notes to the financial statements

1 Accounting policies (continued)

Income taxes

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to items where temporary differences, apart from business combinations, arise at the date of acquisition without affecting either profit/loss for the year or taxable income. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's intended use of the asset or settlement of the liability, respectively.

Liabilities

The Company has chosen IAS 39 as interpretation for liabilities.

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan. Financial liabilities also include the capitalised residual lease liability in respect of finance leases.

Other liabilities are measured at net realisable value.

Cash flow statement

The cash flow statement shows the Company's net cash flows broken down according to operating, investing and financing activities, the year's changes in cash and cash equivalents as well as the cash and cash equivalents at the beginning and the end of the year.

Cash flows from operating activities are calculated as the profit/loss for the year adjusted for non cash operating items, changes in working capital and paid corporate income tax.

Cash flows from investing activities comprise payments in connection with acquisitions and disposals of entities and activities and of intangible assets, property, plant and equipment and investments.

Cash flows from financing activities comprise changes in the size or composition of the Company's share capital and related expenses as well as raising of loans, repayment of interest bearing debt and payment of dividends to shareholders.

Cash and cash equivalents comprise cash, short term bank loans and short term securities which are readily convertible into cash and which are subject only to insignificant risks of changes in value.

2 Events after the balance sheet date

No events materially affecting the Company's financial position have occurred subsequent to the financial year end.

Financial statements 1 January - 31 December

Notes to the financial statements

DKK		2024	2023			
3	Financial income					
	Interest income, group entities	58,555	0			
	Other financial income	822,725	541,116			
		881,280	541,116			
4	Financial expenses					
	Interest expenses, group entities	3,437,628	2,222,979			
	Other financial expenses	966,824	774,106			
		4,404,452	2,997,085			
5	Tax for the year					
	Current tax for the year	4,199,211	1,508,520			
	Deferred tax adjustments in the year	-225,900	-393,800			
		3,973,311	1,114,720			
6	Intangible assets					
	DKK		Software			
	Cost at 1 January 2024		571,529			
	Additions in the year		0			
	Cost at 31 December 2024		571,529			
	Impairment losses and amortisation at 1 January 2024		104,780			
	Amortisation/depreciation in the year		114,306			
	Impairment losses and amortisation at 31 December 2024		219,086			
	Carrying amount at 31 December 2024		352,443			
7	Property, plant and equipment					
	DKK	Land and buildings	Plant and machinery	Other fixtures and fittings, tools and equipment	Property, plant and equipment in progress	Total
	Cost at 1 January 2024	17,507,010	13,959,613	0	265,321	31,731,944
	Additions in the year	541,321	1,813,406	58,010	1,065,332	3,478,069
	Disposals in the year	0	-181,770	0	0	-181,770
	Transfer from other accounts	0	265,321	0	-265,321	0
	Cost at 31 December 2024	18,048,331	15,856,570	58,010	1,065,332	35,028,243
	Impairment losses and depreciation at 1 January 2024	2,998,699	2,691,572	0	0	5,690,271
	Depreciation in the year	3,029,315	2,449,179	967	0	5,479,461
	Reversal of depreciation and impairment of disposals	0	-56,769	0	0	-56,769
	Impairment losses and depreciation at 31 December 2024	6,028,014	5,083,982	967	0	11,112,963
	Carrying amount at 31 December 2024	12,020,317	10,772,588	57,043	1,065,332	23,915,280

Financial statements 1 January - 31 December

Notes to the financial statements

8 Deferred income

Prepayments include accrual of expenses relating to subsequent financial years, including rent and insurance policies.

9 Share capital

The share capital consists of 600,000 shares of DKK 1 nominal value each.

DKK	2024	2023
10 Deferred tax		
Deferred tax at 1 January	-1,981,800	0
Adjustment of the deferred tax charge following transfer of net assets during merger	0	-1,588,000
Adjustment of the deferred tax charge for the year	-225,900	-393,800
Deferred tax at 31 December	-2,207,700	-1,981,800

11 Non-current liabilities other than provisions

DKK	Total debt at 31/12 2024	Short-term portion	Long-term portion	Outstanding debt after 5 years
Mortgage debt	6,914,901	2,131,384	4,783,517	0
Payables to group entities	50,728,000	6,341,000	44,387,000	19,023,000
	57,642,901	8,472,384	49,170,517	19,023,000

DKK	2024	2023
12 Appropriation of profit		
Recommended appropriation of profit		
Proposed dividend	10,000,000	0
Retained earnings	4,165,179	3,932,639
	14,165,179	3,932,639

13 Staff costs

The Company has no employees. The Executive Board and the Board of Directors have not received any remuneration as the Company's Management receives remuneration from the Parent Company, Daka Danmark A/S. The Company has paid compensation to the Parent Company for production staff and administrative services in 2024 totalling DKK 33,957 thousand (DKK 28,821 thousand in 2023).

14 Contingencies etc.

Contingent liabilities

The Company is jointly taxed with other Danish group companies in the SARIA Denmark ApS Group. As a group company, the Company is jointly and severally liable together with the other group companies included in the joint taxation for Danish corporation taxes and withholding taxes on dividends, interest and royalties.

Other financial obligations

Rent and lease liabilities include rent liabilities totalling DKK 572 thousand with a remaining contract period of 6-12 months.

Financial statements 1 January - 31 December

Notes to the financial statements

15 Security and collateral

As security for the Company's debt to credit institutions, the Company has provided security or other collateral in land and buildings. At 31 December 2024, the debt to credit institutions amount to DKK 6,915 thousand and the total carrying amount of the assets amount to DKK 12,020 thousand.

16 Related parties

Daka ecoMotion A/S' related parties comprise the following:

Parties exercising control

Related party	Domicile	Basis for control
Daka Denmark A/S	Hedensted	Participating interest

Information about consolidated financial statements

Parent	Domicile	Requisitioning of the parent company's consolidated financial statements
SARIA Denmark A/S	Hedensted	www.cvr.dk

Related party transactions

The Company solely discloses related party transactions that have not been carried out on an arm's length basis, cf. section 98c(7) of the Danish Financial Statements Act. All transactions have been carried out on an arm's length basis.

PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Lars Krause-Kjær

Executive Board

On behalf of: Daka ecoMotion AS

Serial number: e2c678c0-109b-4884-88f4-29489d34bca7

IP: 192.176.xxx.xxx

2025-05-08 07:20:08 UTC



Lars Skovgaard Hansen

Board of Directors

On behalf of: Daka ecoMotion AS

Serial number: 89c84a46-779a-4574-94e9-bedda4179ceb

IP: 91.239.xxx.xxx

2025-05-08 07:31:22 UTC



Florian Gollin

Board of Directors

On behalf of: Daka ecoMotion AS

Serial number: florian.gollin@ecomotion.de

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2025-05-08 14:51:00 UTC

Tim A. Schwencke

Board of Directors

On behalf of: Daka ecoMotion AS

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2025-05-08 15:04:12 UTC

Sabine C. E. Albouy

Board of Directors

On behalf of: Daka ecoMotion AS

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2025-05-09 06:53:20 UTC

Jens Røjkjær Lyhne

TICAN FRESH MEAT A/S CVR: 26786576

Board of Directors

On behalf of: Daka ecoMotion AS

Serial number: 3bfec9d-a916-4b05-b2af-c479fd621b8d

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Daniel Overgaard Pedersen

Board of Directors

On behalf of: Daka ecoMotion AS

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2025-05-11 15:00:33 UTC



Jan Krarup Mortensen

EY Godkendt Revisionspartnerselskab CVR: 30700228

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: 7ced7734-efa6-4690-a309-bc4d226937ad

IP: 165.225.xxx.xxx

2025-05-11 17:27:20 UTC



Christian Lindegaard Jøker

EY Godkendt Revisionspartnerselskab CVR: 30700228

State Authorised Public Accountant

On behalf of: EY Godkendt Revisionspartnerselskab

Serial number: da407044-93b0-43c6-9139-126b918dd166

IP: 165.225.xxx.xxx

2025-05-12 05:44:28 UTC



Kasper Holm

Chairman

On behalf of: Daka ecoMotion AS

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