

Zocca Consulting ApS

C/O Mai-Britt Zocca, Bornholmsgade 6, 1. tv, 1266 København K

Company reg. no. 36 42 38 62

Annual report

1 January - 31 December 2022

The annual report was submitted and approved by the general meeting on the 30 June 2023.

Mai-Britt Zocca
Chairman of the meeting

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

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Management's statement

Today, the managing director has presented the annual report of Zocca Consulting ApS for the financial year 1 January - 31 December 2022.

The annual report has been presented in accordance with the Danish Financial Statements Act.

I consider the accounting policies appropriate and, in my opinion, the financial statements provide a fair presentation of the company's assets, equity and liabilities, and financial position at 31 December 2022 and of the company's results of activities in the financial year 1 January – 31 December 2022.

The managing director consider the conditions for audit exemption of the 2022 financial statements to be met.

I am of the opinion that the management commentary presents a fair account of the issues dealt with.

We recommend that the annual report be approved at the Annual General Meeting.

København K, 30 June 2023

Managing Director

Mai-Britt Zocca

Practitioner's compilation report

To the shareholder of Zocca Consulting ApS

We have compiled the financial statements of Zocca Consulting ApS for the financial year 1 January - 31 December 2022 based on the company's bookkeeping and on further information provided by you.

The financial statements comprise the a summary of significant accounting policies, income statement, statement of financial position, statement of changes in equity and notes.

We performed this engagement in accordance with the international standard ISRS 4410 applying to compilation engagements.

We have applied our professional expertise to assist you in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements of the Danish Act on Approved Auditors and Audit Firms and with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us in order to compile the financial statements. Accordingly, we express neither an audit opinion nor a review opinion as to whether the financial statements have been compiled in accordance with the Danish Financial Statements Act.

Copenhagen, 30 June 2023

Grant Thornton

State Authorised Public Accountants
Company reg. no. 34 20 99 36

Michael Winther Rasmussen

State Authorised Public Accountant
mne28708

Company information

The company

Zocca Consulting ApS
C/O Mai-Britt Zocca
Bornholmsgade 6, 1. tv
1266 København K

Company reg. no. 36 42 38 62
Established: 4 November 2014
Domicile: Copenhagen
Financial year: 1 January - 31 December

Managing Director

Mai-Britt Zocca

Auditors

Grant Thornton, Statsautoriseret Revisionspartnerselskab
Stockholmsgade 45
2100 København Ø

Management's review

The principal activities of the company

The principal activities of the company is being a holding company owning shares in non-listed companies as well as related activities.

Unusual matters

There has been no unusual matters in the financial year.

Uncertainties about recognition or measurement

There has been no uncertainties as to recognition or measurement in the financial year.

Development in activities and financial matters

The results from ordinary activities after tax are DKK -37.989. The Management considers the results for the year as expected.

The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.

Accounting policies

The annual report for Zocca Consulting ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, writedowns for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises other external costs.

Other external costs comprise costs incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses.

Accounting policies

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

Statement of financial position

Investments

Other financial instruments and equity investments

Other unlisted financial instruments are measured at cost. Writedown for impairment is done to the recoverable amount if this value is lower than the carrying amount.

Cash on hand and demand deposits

Cash on hand and demand deposits comprise cash at bank and on hand.

Liabilities other than provisions

Other liabilities are measured at amortised cost which usually corresponds to the nominal value.

Income statement 1 January - 31 December

All amounts in DKK.

<u>Note</u>	<u>2022</u>	<u>2021</u>
Gross profit	-36.798	-3.552
Other financial income	417	0
2 Other financial expenses	-1.608	-1.801
Pre-tax net profit or loss	-37.989	-5.353
Tax on net profit or loss for the year	0	0
Net profit or loss for the year	-37.989	-5.353
Proposed distribution of net profit:		
Allocated from retained earnings	-37.989	-5.353
Total allocations and transfers	-37.989	-5.353

Balance sheet at 31 December

All amounts in DKK.

Assets			
<u>Note</u>		<u>2022</u>	<u>2021</u>
Non-current assets			
3	Other financial investments	11.500	11.500
	Total investments	11.500	11.500
	Total non-current assets	11.500	11.500
Current assets			
	Cash and cash equivalents	42.851	17.593
	Total current assets	42.851	17.593
	Total assets	54.351	29.093

Balance sheet at 31 December

All amounts in DKK.

Equity and liabilities			
<u>Note</u>		<u>2022</u>	<u>2021</u>
Equity			
Contributed capital		50.000	50.000
Retained earnings		-65.302	-27.313
Total equity		-15.302	22.687
Long term liabilities other than provisions			
Trade payables		37.976	5.000
Other payables		31.677	1.406
Total short term liabilities other than provisions		69.653	6.406
Total liabilities other than provisions		69.653	6.406
Total equity and liabilities		54.351	29.093

1 Capital loss

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 January 2022	50.000	-27.313	22.687
Retained earnings for the year	0	-37.989	-37.989
	50.000	-65.302	-15.302

Notes

All amounts in DKK.

1. Capital loss

The company has lost its equity. The management expects that the company will be able to restore its own equity by future operations.

	2022	2021
2. Other financial expenses		
Other financial costs	1.608	1.801
	1.608	1.801
3. Other financial investments		
Cost 1 January 2022	11.500	11.500
Cost 31 December 2022	11.500	11.500
Carrying amount, 31 December 2022	11.500	11.500

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Mai-Britt Zocca

Direktør og dirigent

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Michael Winther Rasmussen

Statsautoriseret revisor

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