RASMUSSEN REVISION
STATSAUTORISERET REVISIONSANPARTSSELSKAB

Presented and accepted
at the annual general assembly
as at May 31st 2014

Gert Rasmussen
Chairman at the assembly
Store Kongensgade 25, 4.
1264 København K.

DANISH TEXTILE BROKERAGE ApS

Annual Report for the year 2013

12th accounting year

CVR no. 27 02 98 76

Content

Statement by the Executive Management on the Annual Report	Page	1
Company facts	Page	2
Report of the independent auditor of the company	Page	3
Significant accounting policies	Page	4
Management's review	Page	5
Profit and loss account	Page	6
Balance	Side	7
Notes	Page	8

Danish Textile Brokerage ApS, Store Kongensgade 25, 4.DK 1264 Copenhagen K.

Statement by the Executive Management on the Annual Report

To day the Executive Management approved the Annual Report of Danish Textile Brokerage ApS for the year 2013.

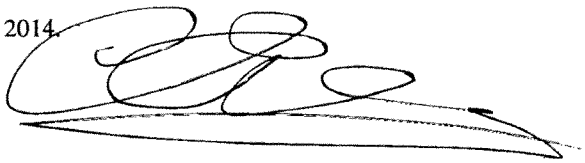
The financial statement has been prepared in accordance with The Danish Financial Statement Act. In our opinion, the accounting policies used are appropriate and the Annual Report gives a true and fair view of the company's assets, liabilities, equity, financial position and results as at December 31st 2013 and for the year 2013.

No consolidated accounts had been performed due to articles about small companies in the Danish legislation.

The Executive Management proposes the result to be carried forward for the next year.
The Annual Report is proposed to be approved at the general assembly.

Copenhagen, May 31st 2014.

Sergei Yegorov



Company Facts

The Company	Danish Textile BrokerageApS Store Kongensgade 25, 4. floor DK-1264 Copenhagen K.	
	Company registration no.	CVR-nr.: 27 02 98 76
	Established:	February 24th 2003
	Municipality:	Copenhagen
	Accounting year:	January 1st – December 31st
Board	Sergiy Yegorov	
Auditor	RASMUSSEN REVISION Statsautoriseret Revisionsanpartsselskab Store Kongensgade 25, 4. floor, DK-1264 Copenhagen K.	

Independent Auditor's report

To the Shareholders of Danish Textile Brokerage ApS
Report on the Annual financial Statement
We have audited the Annual Statement of Danish Textile Brokerage ApS for the financial year January 1st 2013 to December 31st 2013 which comprise the Statement of the Board of Directors and Board of Executives on the Annual Statement, Management's Review, a summary of significant accounting policies, the income statement, balance sheet and, notes for the Company. The Annual Statement is prepared in accordance with International Financial Reporting Standards as adopted by EU and additional Danish disclosure requirements for Annual Reports in accordance with the Danish Financial Statements Act.

Management's responsibility for the Annual Financial statement
Management is responsible for the preparation and true and fair view of the Annual Financial Statement in accordance with International Financial Reporting Standards as adopted by the EU and additional Danish disclosure requirements for listed companies Annual Reports that gives a true and fair view in accordance with the Danish Financial Statements Act, and. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of a true and fair presentation of an Annual Financial Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this Annual Financial Statement based on our audit. We conducted our audit in accordance with International Standards on Auditing and additional requirements under Danish audit regulation. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Annual Financial Statement is free from material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the Annual Financial Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Annual Financial Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of annual financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used, reasonableness of accounting estimates made by Management, as well as the overall presentation of the Annual Financial Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit has not resulted in any qualification.

Opinion
In our opinion; the Annual Financial Statement give a true and fair view of the Company's financial position at December 31st 2013 and of the results of its result of its operations for the financial year January 1st 2013 to December 31st 2013 in accordance with International Financial Reporting Standards as adopted by EU and Danish disclosure requirements for listed companies; and in accordance with the Danish Financial Statement Act.

Statement on Management review
Pursuant to the Danish Financial Statement Act, we have read the Management review. We have not performed any further procedures I addition to the audit of the Annual Financial Statement.
On this basis, it is our opinion that the information provided in Managements commentary is consistent with the Annual Financial Statement.

Supplementary comments due the Companies Act
The company has lost more than 50 % of the share capital. The issue has been expressed in Management's review.

Copenhagen May 31th 2014
RASMUSSEN REVISION
Statsautoriseret Revisionsanpartsselskab
Jan Rasmussen
State Authorized Public Accountant

Significant accounting policies

The Annual Report has been prepared in accordance with the Danish Financial Statement Act.
There are no changes in the policies compared with previous year.

The profit and loss account:

Incomes are measured at time when payable, expenditures are measured at the disposed time.

Taxes:

Taxes of the year either income taxes or latent taxes are calculated in the profit and loss accounts incl. regulations due to previous years.

The balance sheet:
Subsidiaries are measured to the buying price

Loans are measured normally to the nom. value or the commercial value
Deposits in foreign currency to the rate made public at the end of the financial year.

Creditors:

Creditors are measured to nom. value equal to commercial value.

Management's Review

No business has been conducted in the financial year 2013

Management plans to put life into the company the coming year.
The subsidiary "Slavyanski MEKH Ltd. Is established in 2003 and financed by the mother company Extor Holdings Ltd. There has been no activity in subsidiary during 2013 and previously.

Management has notified the low equity capital level of the company (less than 50% of the share capital), and due to article 119 in the Company Act intend to make a subscription either by increasing the equity capital by a cash supply or increase the equity capital by earnings.

Management has also notified its special responsibility to the creditor's situation with the low equity level at the time being.

EXTOR Holdings Ltd. Reg. no. 92.883 Cyprus holds more than10 % of share capital.

Profit and Loss Account 2013

		2012 DKK
Other External charges	24.469	17.312
Primary result	**- 24.469**	**- 17.312**
Interest and similar charges:		
Interest	- 610	- 581
Agio due to currency adjustments	- 3.086	81
Interest and similar charges, net	**- 3.696**	**- 500**
Profit or loss before tax	**- 28.165**	**- 17.812**
Tax due to previous years	0	0
Profit or loss for the financial year	**- 28.165**	**- 17.812**

The result is to be carried forward and balanced in the equity capital.

BALANCE AS AT DECEMBER 31ST 2013.

ASSETS

		2012 DKK
FIXED ASSETS:		
Finansiel fixed assets:		
Subsidary, Slavyanski MEKH Ltd.	2.500	2.500
Fixed assets total	**2.500**	**2.500**
CURRENT ASSETS:		
Cash Funds	75.901	85.456
Current assets total	**75.901**	**85.456**
ASSETS TOTAL	**78.401**	**87.956**

LIABILITIES

EQUITY CAPITAL		
Company capital, 125 shares à DKK 1.000	125.000	125.000
Equity capital amenable to creditors	25.000	25.000
Profit and loss brought forward	- 128.911	- 100.746
Equity Capital, total	**21.089**	**49.254**
Short team creditors:		
Other creditors	2.500	2.500
Associated undertaking	12.812	12.202
Charge services	42.000	24.000
Short team creditors, total	**57.312**	**38.702**
LIABILITIES TOTAL	**78.401**	**87.956**

Notes

Equity capital changes of the year:

	Balance 1/1 2013	Secondary equity-capital	Profit and loss of the year	Balance 31/12 2013
Company capital	125.000	0	0	125.000
Equity capital amenable to creditors	25.000	0	0	25.000
Profit and loss brought forward	- 100.746	0	- 28.165	- 128.911
Equity Capital, total	**49.254**	**0**	**- 28.165**	**21.089**