

# DTK Group ApS

Hermesvej 18, 6330 Padborg

CVR-nr./CVR no. 38 36 61 49

## Årsrapport 2022

Annual report 2022

Godkendt på selskabets ordinære generalforsamling den 27. marts 2023

Approved at the Company's annual general meeting on 27 March 2023

Dirigent:

Chair of the meeting:

.....  
Kurt Bering Sørensen

Dette dokument indeholder en oversættelse af den originale danske tekst. I tilfælde af uoverensstemmelse mellem den originale danske tekst og oversættelsen er den originale danske tekst gældende.

The English text is a translation of the original Danish text. The original Danish text is the governing text for all purposes, and in case of any discrepancy, the Danish wording will be applicable.

## Indhold

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## Ledelsespåtegning

Statement by the Board of Directors and the Executive Board

Bestyrelse og direktion har dags dato behandlet og godkendt årsrapporten for DTK Group ApS for regnskabsåret 1. januar - 31. december 2022.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

Det er vores opfattelse, at koncernregnskabet og årsregnskabet giver et retvisende billede af koncernens og selskabets aktiver, passiver og finansielle stilling pr. 31. december 2022 samt af resultatet af koncernens og selskabets aktiviteter samt af koncernens pengestrømme for regnskabsåret 1. januar - 31. december 2022.

Det er endvidere vores opfattelse, at ledelsesberetningen indeholder en retvisende redegørelse for de forhold, beretningen omhandler.

Årsrapporten indstilles til generalforsamlingens godkendelse.

Padborg, den 27. marts 2023

Padborg, 27 March 2023

Direktion:/Executive Board:

.....  
Steen Sørensen

Bestyrelse/Board of Directors:

.....  
Kurt Bering Sørensen  
formand/Chair

.....  
Thomas Hougaard Bonde

.....  
Susanne Dalsgaard  
Provstgaard

.....  
Steen Sørensen

Today, the Board of Directors and the Executive Board have discussed and approved the annual report of DTK Group ApS for the financial year 1 January - 31 December 2022.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the consolidated financial statements and the parent company financial statements give a true and fair view of the financial position of the Group and the Company at 31 December 2022 and of the results of the Group's and the Company's operations and of the consolidated cash flows for the financial year 1 January - 31 December 2022.

Further, in our opinion, the Management's review gives a fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the annual general meeting.

## Den uafhængige revisors revisionspåtegning

Independent auditor's report

### Til kapitalejerne i DTK Group ApS

#### Konklusion

Vi har revideret koncernregnskabet og årsregnskabet for DTK Group ApS for regnskabsåret 1. januar - 31. december 2022, der omfatter resultatopgørelse, balance, egenkapitalopgørelse og noter, herunder anvendt regnskabspraksis for såvel koncernen som selskabet, samt pengekstrømsopgørelse for koncernen. Koncernregnskabet og årsregnskabet udarbejdes efter årsregnskabsloven.

Det er vores opfattelse, at koncernregnskabet og årsregnskabet giver et retvisende billede af koncernens og selskabets aktiver, passiver og finansielle stilling pr. 31. december 2022 samt af resultatet af koncernens og selskabets aktiviteter og koncernens pengestrømme for regnskabsåret 1. januar - 31. december 2022 i overensstemmelse med årsregnskabsloven.

#### Grundlag for konklusion

Vi har udført vores revision i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark. Vores ansvar ifølge disse standarder og krav er nærmere beskrevet i revisionspåtegningens afsnit "Revisors ansvar for revisionen af koncernregnskabet og årsregnskabet" (herefter benævnt "regnskaberne"). Det er vores opfattelse, at det opnåede revisionsbevis er tilstrækkeligt og egnet som grundlag for vores konklusion.

#### Uafhængighed

Vi er uafhængige af koncernen i overensstemmelse med International Ethics Standards Board for Accountants' internationale retningslinjer for revisoreres etiske adfærd (IESBA Code) og de yderligere etiske krav, der er gældende i Danmark, ligesom vi har opfyldt vores øvrige etiske forpligtelser i henhold til disse krav og IESBA Code.

### To the shareholders of DTK Group ApS

#### Opinion

We have audited the consolidated financial statements and the parent company financial statements of DTK Group ApS for the financial year 1 January - 31 December 2022, which comprise income statement, balance sheet, statement of changes in equity and notes, including accounting policies, for the Group and the Parent Company, and a consolidated cash flow statement. The consolidated financial statements and the parent company financial statements are prepared in accordance with the Danish Financial Statements Act.

In our opinion, the consolidated financial statements and the parent company financial statements give a true and fair view of the financial position of the Group and the Parent Company at 31 December 2022, and of the results of the Group's and Parent Company's operations as well as the consolidated cash flows for the financial year 1 January - 31 December 2022 in accordance with the Danish Financial Statements Act.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the consolidated financial statements and the parent Company financial statements" (hereinafter collectively referred to as "the financial statements") section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Independence

We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

## Den uafhængige revisors revisionspåtegning

Independent auditor's report

### Ledelsens ansvar for regnskaberne

Ledelsen har ansvaret for udarbejdelsen af et koncernregnskab og et årsregnskab, der giver et retvisende billede i overensstemmelse med årsregnskabsloven. Ledelsen har endvidere ansvaret for den interne kontrol, som ledelsen anser for nødvendig for at udarbejde regnskaberne uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl.

Ved udarbejdelsen af regnskaberne er ledelsen ansvarlig for at vurdere koncernens og selskabets evne til at fortsætte driften; at oplyse om forhold vedrørende fortsat drift, hvor dette er relevant; samt at udarbejde regnskaberne på grundlag af regnskabsprincippet om fortsat drift, medmindre ledelsen enten har til hensigt at likvidere koncernen eller selskabet, indstille driften eller ikke har andet realistisk alternativ end at gøre dette.

### Revisors ansvar for revisionen af regnskaberne

Vores mål er at opnå høj grad af sikkerhed for, om regnskaberne som helhed er uden væsentlig fejlinformation, uanset om denne skyldes besvigelser eller fejl, og at afgive en revisionspåtegning med en konklusion. Høj grad af sikkerhed er et højt niveau af sikkerhed, men er ikke en garanti for, at en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, altid vil afdække væsentlig fejlinformation, når sådan findes. Fejlinformationer kan opstå som følge af besvigelser eller fejl og kan betragtes som væsentlige, hvis det med rimelighed kan forventes, at de enkeltvis eller samlet har indflydelse på de økonomiske beslutninger, som regnskabsbrugerne træffer på grundlag af regnskaberne.

Som led i en revision, der udføres i overensstemmelse med internationale standarder om revision og de yderligere krav, der er gældende i Danmark, foretager vi faglige vurderinger og opretholder professionel skepsis under revisionen. Herudover:

### Management's responsibilities for the financial statements

Management is responsible for the preparation of consolidated financial statements and parent company financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless Management either intends to liquidate the Group or the Parent Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

**Den uafhængige revisors revisionspåtegning**

Independent auditor's report

- ▶ Identificerer og vurderer vi risikoen for væsentlig fejlinformation i regnskaberne, uanset om denne skyldes besvigelser eller fejl, udformer og udfører revisionshandlinger som reaktion på disse risici samt opnår revisionsbevis, der er tilstrækkeligt og egnet til at danne grundlag for vores konklusion. Risikoen for ikke at opdage væsentlig fejlinformation forårsaget af besvigelser er højere end ved væsentlig fejlinformation forårsaget af fejl, idet besvigelser kan omfatte sammensværgelser, dokumentfalsk, bevidste udeladelser, vildledning eller tilsidesættelse af intern kontrol.
- ▶ Opnår vi forståelse af den interne kontrol med relevans for revisionen for at kunne udforme revisionshandlinger, der er passende efter omstændighederne, men ikke for at kunne udtrykke en konklusion om effektiviteten af koncernens og selskabets interne kontrol.
- ▶ Tager vi stilling til, om den regnskabspraksis, som er anvendt af ledelsen, er passende, samt om de regnskabsmæssige skøn og tilknyttede oplysninger, som ledelsen har udarbejdet, er rimelige.
- ▶ Konkluderer vi, om ledelsens udarbejdelse af regnskaberne på grundlag af regnskabsprincippet om fortsat drift er passende, samt om der på grundlag af det opnåede revisionsbevis er væsentlig usikkerhed forbundet med begivenheder eller forhold, der kan skabe betydelig tvivl om koncernens og selskabets evne til at fortsætte driften. Hvis vi konkluderer, at der er en væsentlig usikkerhed, skal vi i vores revisionspåtegning gøre opmærksom på oplysninger herom i regnskaberne eller, hvis sådanne oplysninger ikke er tilstrækkelige, modificere vores konklusion. Vores konklusion er baseret på det revisionsbevis, der er opnået frem til datoen for vores revisionspåtegning. Fremtidige begivenheder eller forhold kan dog medføre, at koncernen og selskabet ikke længere kan fortsætte driften.
- ▶ Tager vi stilling til den samlede præsentation, struktur og indhold af regnskaberne, herunder noteoplysningerne, samt om regnskaberne afspejler de underliggende transaktioner og begivenheder på en sådan måde, at der gives et retvisende billede heraf.
- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Parent Company's internal control.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- ▶ Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Parent Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and contents of the financial statements, including the note disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

## Den uafhængige revisors revisionspåtegning

Independent auditor's report

- Opnår vi tilstrækkeligt og egnet revisionsbevis for de finansielle oplysninger for virksomhederne eller forretningsaktiviteterne i koncernen til brug for at udtrykke en konklusion om koncernregnskabet. Vi er ansvarlige for at lede, føre tilsyn med og udføre koncernrevisionen. Vi er eneansvarlige for vores revisionskonklusion.

Vi kommunikerer med den øverste ledelse om bl.a. det planlagte omfang og den tidsmæssige placering af revisionen samt betydelige revisionsmæssige observationer, herunder eventuelle betydelige mangler i intern kontrol, som vi identificerer under revisionen.

### Udtalelse om ledelsesberetningen

Ledelsen er ansvarlig for ledelsesberetningen.

Vores konklusion om regnskaberne omfatter ikke ledelsesberetningen, og vi udtrykker ingen form for konklusion med sikkerhed om ledelsesberetningen.

I tilknytning til vores revision af regnskaberne er det vores ansvar at læse ledelsesberetningen og i den forbindelse overveje, om ledelsesberetningen er væsentligt inkonsistent med regnskaberne eller vores viden opnået ved revisionen eller på anden måde synes at indeholde væsentlig fejlinformation.

Vores ansvar er derudover at overveje, om ledelsesberetningen indeholder krævede oplysninger i henhold til årsregnskabsloven.

Baseret på det udførte arbejde er det vores opfattelse, at ledelsesberetningen er i overensstemmelse med regnskaberne og er udarbejdet i overensstemmelse med årsregnskabslovens krav. Vi har ikke fundet væsentlig fejlinformation i ledelsesberetningen.

Sønderborg, den 27. marts 2023

Sønderborg, 27 March 2023

EY Godkendt Revisionspartnerselskab

CVR-nr. 30 70 02 28

Allan Schøne  
statsaut. revisor  
State Authorised Public Accountant  
mne18512

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### Statement on the Management's review

Management is responsible for the Management's review.

Our opinion on the financial statements does not cover the Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management's review and, in doing so, consider whether the Management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the Management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that the Management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of the Management's review.

Karen Jørgensen  
statsaut. revisor  
State Authorised Public Accountant  
mne40029

## Ledelsesberetning

Management's review

## Oplysninger om selskabet

Company details

|                                                 |                                                                                                                 |
|-------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| Navn/Name                                       | DTK Group ApS                                                                                                   |
| Adresse, postnr., by/Address, Postal code, City | Hermesvej 18, 6330 Padborg                                                                                      |
| CVR-nr./CVR no.                                 | 38 36 61 49                                                                                                     |
| Stiftet/Established                             | 16. januar 2017/16 January 2017                                                                                 |
| Hjemstedskommune/Registered office              | Aabenraa                                                                                                        |
| Regnskabsår/Financial year                      | 1. januar - 31. december/1 January - 31 December                                                                |
| Bestyrelse/Board of Directors                   | Kurt Bering Sørensen, formand/Chair<br>Thomas Hougaard Bonde<br>Susanne Dalsgaard Provstgaard<br>Steen Sørensen |
| Direktion/Executive Board                       | Steen Sørensen                                                                                                  |
| Revision/Auditors                               | EY Godkendt Revisionspartnerselskab<br>Nørre Havnegade 43, 6400 Sønderborg                                      |
| Bankforbindelse/Bankers                         | Jyske Bank A/S                                                                                                  |



## Ledelsesberetning

Management's review

### Hoved- og nøgletal for koncernen

Financial highlights for the Group

| DKK'000                                                                       | 2022          | 2021          | 2020          | 2019          | 2018          |
|-------------------------------------------------------------------------------|---------------|---------------|---------------|---------------|---------------|
| <b>Hovedtal</b>                                                               |               |               |               |               |               |
| Key figures                                                                   |               |               |               |               |               |
| Nettoomsætning<br>Revenue                                                     | 917.160       | 707.920       | 577.810       | 458.196       | 358.423       |
| Resultat før af- og nedskrivninger,<br>finansielle poster og skat<br>(EBITDA) |               |               |               |               |               |
| Earnings before interest, taxes, depreciation and<br>amortisation (EBITDA)    | 70.497        | 53.790        | 38.255        | 22.239        | 19.081        |
| Resultat af ordinær primær drift<br>Result of ordinary primary operations     | 68.462        | 51.436        | 36.015        | 20.401        | 17.249        |
| Resultat af finansielle poster<br>Net financials                              | 160           | -555          | -180          | -170          | -221          |
| <b>Årets resultat</b><br>Profit for the year                                  | <b>53.332</b> | <b>40.497</b> | <b>28.926</b> | <b>15.279</b> | <b>13.131</b> |
| Balancesum<br>Total assets                                                    | 246.375       | 180.783       | 157.249       | 128.445       | 91.082        |
| Investeringer i materielle<br>anlægsaktiver                                   | -6.040        | -592          | -1.664        | -744          | -762          |
| Investments in property, plant and equipment                                  |               |               |               |               |               |
| <b>Egenkapital</b><br>Equity                                                  | <b>86.872</b> | <b>59.906</b> | <b>40.247</b> | <b>39.380</b> | <b>25.143</b> |
| Pengestrømme fra driftsaktiviteten<br>Cash flows from operating activities    | 58.762        | 42.158        | 37.979        | 24.740        | 15.330        |
| Pengestrømme til investerings-<br>aktiviteten                                 | -7.446        | -1.350        | -1.526        | -1.447        | 329           |
| Net cash flows from investing activities                                      |               |               |               |               |               |
| Pengestrømme fra finansierings-<br>aktiviteten                                | -24.369       | -22.242       | -29.242       | -1.592        | -2.031        |
| Cash flows from financing activities                                          |               |               |               |               |               |
| <b>Pengestrøm i alt</b><br>Total cash flows                                   | <b>26.947</b> | <b>18.566</b> | <b>7.211</b>  | <b>21.701</b> | <b>13.628</b> |
| <b>Nøgletal</b>                                                               |               |               |               |               |               |
| Financial ratios                                                              |               |               |               |               |               |
| Overskudsgrad<br>Operating margin                                             | 7,5 %         | 7,4 %         | 6,3 %         | 4,5 %         | 4,8 %         |
| Bruttomargin<br>Gross margin                                                  | 17,3 %        | 17,4 %        | 16,7 %        | 17,7 %        | 17,1 %        |
| EBITDA-margen<br>EBITDA-margin                                                | 7,7 %         | 7,6 %         | 6,6 %         | 4,9 %         | 5,3 %         |
| Afkastningsgrad<br>Return on assets                                           | 32,1 %        | 30,5 %        | 25,1 %        | 18,6 %        | 13,9 %        |
| Likviditetsgrad<br>Current ratio                                              | 149,8 %       | 145,8 %       | 136,2 %       | 145,1 %       | 135,4 %       |
| Soliditetsgrad<br>Equity ratio                                                | 19,9 %        | 18,8 %        | 13,8 %        | 19,1 %        | 18,1 %        |
| Egenkapitalforrentning<br>Return on equity                                    | 68,5 %        | 81,3 %        | 66,6 %        | 38,9 %        | 69,2 %        |
| Gennemsnitligt antal fuldtidsbe-<br>skæftigede                                | 182           | 155           | 127           | 111           | 105           |
| Average number of full-time employees                                         |               |               |               |               |               |

Nøgletallene er beregnet i overensstemmelse med Finansforeningens anbefalinger. Der henvises til definitioner og begreber under anvendt regnskabspraksis.

The key figures are calculated in accordance with the Financial Association's recommendations. Reference is made to definitions and concepts under applied accounting practices.

## Ledelsesberetning

Management's review

### Koncernens væsentligste aktiviteter

Koncernens hovedaktivitet består af at drive transportvirksomhed, lager- og logistikvirksomhed samt handel, industri, spedition og andet efter bestyrelsens skøn beslægtet forenelig virksomhed.

Modervirksomhedens hovedaktivitet er at besidde kapitalandele samt anden dermed efter bestyrelsens skøn beslægtet virksomhed.

### Udvikling i aktiviteter og økonomiske forhold

Koncernens resultatopgørelse for 2022 udviser et overskud på 53.332.250 kr. mod et overskud på 40.497.207 kr. sidste år, og koncernens balance pr. 31. december 2022 udviser en egenkapital på 86.871.536 kr.

Koncernen har fortsat sin vækststrategi, der kun i mindre omfang er blevet påvirket af konflikten i Ukraine og de deraf afledte omkostningsstigninger. Det er igen lykkedes at øge aktivitetsniveauet kombineret med en bedre kapacitetsudnyttelse. Derudover har det været muligt at videregive de stigende produktionsomkostninger, i takt med at leverandører har præsenteret prisstigninger, hvilket har været med til at løfte indtjeningen i 2022.

Resultatet anses for tilfredsstillende.

### Videnressourcer

Koncernen har løbende fokus på optimering af forretningsprocesserne og medarbejdernes vidensressourcer.

### Finansielle risici og brug af finansielle instrumenter

Dieselpriisen har stor betydning for prisudviklingen i markedet. Det er dog vores forventning, at såvel industrien som forbrugeren vil være indstillet på at den skal betales af slutforbrugeren.

### Særlige risici

Selskabet er ikke eksponeret over for særlige risici, ud over hvad der normalt forekommer inden for branchen.

### Forsknings- og udviklingsaktiviteter

Der har i regnskabsåret ikke været afholdt udgifter til forsknings- og udviklingsaktiviteter.

### Business review

The Group's main activity consists of conducting transport, warehousing and logistics activities as well as trading, industry, freight forwarding and other related compatible activities at the discretion of the Board of Directors.

The main activity of the parent company is to hold shares and other related undertakings in the opinion of the Board of Directors.

### Financial review

The income statement for 2022 shows a profit of DKK 53,332,250 against a profit of DKK 40,497,207 last year, and the balance sheet at 31 December 2022 shows equity of DKK 86,871,536.

The Group has continued its growth strategy, which has only been slightly affected by the conflict in Ukraine and the resulting cost increases. It has again succeeded in increasing the level of activity combined with better capacity utilisation. In addition, it has been possible to pass on the rising production costs as suppliers have presented price increases, which has helped to lift earnings in 2022.

The result is considered satisfactory.

### Knowledge resources

The Group continuously focuses on optimizing business processes and employee knowledge resources.

### Financial risks and use of financial instruments

The price of diesel is of great importance for price developments in the market. However, it is our expectation that both the industry and consumers will be prepared for it to be paid for by the end consumer.

### Particular risks

The company is not exposed to any particular risks beyond what normally occurs within the industry.

### Research and development activities

No expenditure was incurred during the financial year on research and development activities.

## Ledelsesberetning

Management's review

### Påvirkning af det eksterne miljø

Der henvises til afsnittet "Miljø- og klimaforhold" for uddybning af koncernens politik omkring miljø- og klimapåvirkning.

### Redegørelse for samfundsansvar

#### Samfundsansvar

Koncernens hovedaktivitet består af at drive transportvirksomhed, lager- og logistikvirksomhed samt handel, industri, spedition og andet efter bestyrelsens skøn beslægtet forenelig virksomhed.

Koncernen er sit samfundsansvar bevidst og arbejder konstant på at være i overensstemmelse med alle nationale og internationale love, regler og etiske standarder. Derudover bidrager koncernen i lokalområderne med sponsorater m.v. og deltager i projekter som bl.a. Unge på toppen, for at bidrage til at flere kan komme i arbejde.

#### Miljø- og klimaforhold

Som aktør i transportbranchen er selskabet meget bevidst om koncernens CO<sub>2</sub>-udledning og koncernens aftryk på miljøet. Koncernen har fokus på, hvordan den kan medvirke til mindskelse af CO<sub>2</sub> udledning.

I regnskabsåret 2022 er der videreudviklet på igangsatte projekter, der skal kortlægge selskabets CO<sub>2</sub>-aftryk og således danne grundlag for potentielle kundespecifikke- og kommercielle tiltag, der kan reducere klima- og miljøbelastningen.

Desuden tilstræbes der i forbindelse med den løbende udskiftning af materiel, altid at have den højeste Euronorm og dermed klimavenlige biler. Dette ligeledes i forbindelse med den løbende udskiftning af firmabiler, hvor det så vidt muligt forsøges at udskifte med hybrid eller elbiler.

Resultatet af arbejdet med miljø- og klimaforhold i regnskabsåret 2022, har medført en øget præcision i data og rapporter ifm. fastlæggelse af CO<sub>2</sub>-aftryk.

Koncernen vil fremadrettet have fokus på at kunne måle resultaterne samt at medvirke til at mindske CO<sub>2</sub> udledningen.

### Impact on the external environment

Please refer to the section "Environmental and climate conditions" for more details on the Group's policy on environmental and climate impact.

### Statutory CSR report

#### Social responsibility

The Group's main activity consists of conducting transport, warehousing and logistics activities as well as trade, industry, freight forwarding and other related compatible activities at the discretion of the Board of Directors.

The Group is aware of its social responsibility and constantly works to comply with all national and international laws, regulations and ethical standards. In addition, the group contributes with sponsorships etc. in the local areas and participates in projects such as: Young people at the top, to help more people get a job.

#### Environmental and climate conditions

As a player in the transport industry, the company is very aware of the Group's CO<sub>2</sub> emissions and the Group's impact on the environment.

In the financial year 2022, initiated projects have been further developed to map the company's CO<sub>2</sub> footprint and thus form the basis for potential customer-specific and commercial initiatives that can reduce climate and environmental impact.

In addition, in connection with the ongoing replacement of equipment, the aim is always to have the highest Euronorm and thus climate-friendly cars. This is also in connection with the ongoing replacement of company cars, where it is tried to replace with hybrid or electric cars as far as possible.

The result of the work with environmental and climate conditions in the financial year 2022 has resulted in an increased precision in data and reports in connection with the determination of CO<sub>2</sub> footprint.

The Group will focus on being able to measure the results and to help reduce CO<sub>2</sub> emissions.

## Ledelsesberetning

Management's review

### Sociale forhold og medarbejderforhold

Koncernen tilstræber at være en attraktiv arbejdsplads for innovative og engagerede medarbejdere og fokuserer derfor på, at der er tale om en god og uformel dynamisk arbejdsplads, hvor der er plads til medbestemmelse og trivsel samt gode fysiske forhold.

De væsentligste risici er knyttet til opgaver indenfor lagerlogistik og transport, hvor der kan forekomme ulykker i forbindelse med arbejdet.

Koncernens målsætning er at have nul arbejdsulykker. I 2022 har koncernen haft fokus på, at der ikke sker arbejdsulykker og har forsøgt at procesoptimere og stille de bedst mulige arbejdsforhold til rådighed for at ulykker ikke sker. I regnskabsåret 2022 er der ikke registreret arbejdsulykker.

Koncernen vil også fremadrettet have fokus på trivsel og arbejdsmiljø mv.

### Menneskerettigheder

Koncernen driver sin virksomhed i forståelse for menneskerettigheder og forventer, at koncernens samarbejdspartnere ligeledes støtter og respekterer internationalt erklærede menneskerettigheder.

Koncernen vurderer, at den væsentligste risiko optræder i forbindelse med brugen af underleverandører indenfor transport. Dette forsøges styret via kontraktlige forpligtigelser til at overholde alle nationale og internationale erklærede menneskerettigheder.

I 2022 har vi fortsat forsøgt at styre dette via kontraktlige forpligtigelser til at overholde alle nationale og internationale erklærede menneskerettigheder.

I 2022 har vi ikke oplevet overtrædelser af menneskerettighederne og vi vil i 2023 fortsat have fokus på dette.

### Social and employee relations

The Group strives to be an attractive workplace for innovative and committed employees and therefore focuses on a good and informal dynamic workplace, where there is room for participation and well-being as well as good physical conditions.

The main risks are associated with tasks within warehouse logistics and transport, where accidents may occur in connection with the work. The Group's goal is to have zero accidents at work.

In 2022, the Group has focused on ensuring that no accidents at work occur and has tried to process optimise and make the best possible working conditions available so that accidents do not happen. In the financial year 2022, no accidents at work have been recorded.

The Group will continue to focus on well-being and working environment, etc.

### Human rights

The Group conducts its business in an understanding of human rights and expects the Group's partners to also support and respect internationally declared human rights.

The Group assesses that the most significant risk occurs in connection with the use of subcontractors in transport. This is attempted to be governed by contractual obligations to respect all nationally and internationally declared human rights.

In 2022, we have continued to try to manage this through contractual obligations to comply with all national and international declared human rights.

In 2022, we have not experienced any human rights violations and we will continue to focus on this in 2023.

## Ledelsesberetning

Management's review

### Anti-korruption

Selskabet har ingen skriftlig politik vedrørende anti-korruption, men ønsker ikke at gøre brug af eller medvirke til korruption. Selskabet tager afstand til korruption.

Det forventes at medarbejdere og samarbejdspartnere udviser højeste grad af integritet, ærlighed og hæderlighed i alle interne som eksterne forhold.

Den væsentligste risiko i relation til korruption er ved udenlandske transporter.

I 2022 har koncernen haft fokus på at informere omkring, at koncernen ikke vil medvirke eller gøre brug af korruption samt ikke tolererer brugen eller medvirken til dette samt kontraktligt at regulere dette. Der er ikke konstateret overtrædelser vedrørende korruption og bestikkelse i selskabet i 2022 og vi vil i 2023 fortsat have fokus på dette.

### Redegørelse for dataetik

Koncernen har i øjeblikket ikke udarbejdet en politik for dataetik. Det er koncernens opfattelse, at den råder over og indsamler et begrænset omfang af personfølsomme data, da virksomheden opererer indenfor B2B og ikke anvender teknologier som en primær del af koncernens hovedaktiviteter. Koncernen vil til enhver tid sikre overholdelse af gældende databeskyttelseslove.

### Redegørelse for kønsmæssig sammensætning af ledelsen

#### Det øverste ledelsesorgan/bestyrelsen

Selskabet er delvist PE ejet og de respektive private investorer er repræsenteret i bestyrelsen. Derudover er det essentielt at have de rigtige kompetencer og bestyrelsens øvrige medlemmer vælges ud fra deres faglige og erhvervsmæssige kompetencer. På nuværende tidspunkt er der et kvindeligt medlem af bestyrelsen og 3 mænd. Der er ikke udarbejdet en egentlig politik for dette område, men der stræbes altid efter at have en bredt funderet bestyrelsessammensætning der bestrider de rette kompetencer uagtet af køn for at sikre det bedst tænkelige udgangspunkt for virksomhedens udvikling.

### Anti-corruption

The Company has no written policy regarding anti-corruption, but does not wish to make use of or contribute to corruption. The company denounces corruption.

It is expected that employees and business partners demonstrate the highest degree of integrity, honesty and honesty in all internal and external matters.

The most significant risk in relation to corruption is in foreign transports.

In 2022, the Group has focused on informing that the Group will not participate or make use of corruption and does not tolerate the use or participation in this and contractually regulate this. There is no Violations regarding corruption and bribery in the company in 2022 and we will continue to focus on this in 2023.

### Statement of data ethics

The Group has not currently developed a policy on data ethics. It is the Group's opinion that it has a limited amount of sensitive personal data, as the company operates within B2B and does not use technologies as a primary part of the Group's main activities. The Group will ensure compliance with applicable data protection laws at all times.

### Account of the gender composition of Management

#### Senior management/management board

The company is partly PE owned and the respective private investors are represented on the board of directors. In addition, it is essential to have the right competencies and the other members of the board are chosen based on their professional and professional competencies. At present, there is a female member of the board and 3 men. No actual policy has been developed for this area, but there is always a desire to have a broad-based board composition that contests the right competencies regardless of gender to ensure the best possible starting point for the company's development.

## Ledelsesberetning

Management's review

### Øvrige ledelsesniveauer

Det er selskabets ønske at de øvrige ledelsesniveauer ligeledes altid er repræsenteret med de bedste kompetencer uagtet af køn og alder. Det er ikke ønskeligt at fravælge kandidater på baggrund af køn, alder eller andre ligestillingshensyn, og det vurderes gavnligt at have diversitet i virksomheden herunder naturligt også i ledelsen. Det er hermed en selvfølge at kvinder tilvælges og fravælges på lige vilkår med mænd til ledige stillinger.

Koncernen bestræber sig på at have diversitet i sin medarbejderstab, da dette medvirker til den bedst mulige udvikling af selskabet.

Koncernen bestræber sig altid på at have hvert køn med i ansættelsesfaserne, såfremt, der er egnede kandidater af hvert køn.

I 2022 var der ingen kvinder i den øvrige ledelse ud af 12 ledere, der består af ledere fra de forskellige divisioner i koncernen.

### Forventet udvikling

Koncernen fortsætter sin vækststrategi i et udfordrende transportmarked med en forventning til stigende indkøbspriser. Der forventes et resultat på ca. 47 mio. kr. for regnskabsåret 2023.

### Other management levels

It is the company's wish that the other management levels are also always represented with the best competencies regardless of gender and age. It is not desirable to reject candidates on the basis of gender, age or other equality considerations, and it is considered beneficial to have diversity in the company, including naturally also in management. It is thus a matter of course that women are selected and deselected on equal terms with men for vacant positions.

The Group strives to have diversity in its staff, as this contributes to the best possible development of the company.

The Group always strives to have each gender in the recruitment phases, if there are suitable candidates of each gender.

In 2022, there were no women in the rest of the management out of 12 managers, consisting of managers from the various divisions of the Group.

### Outlook

The Group continues its growth strategy in a challenging transport market with an expectation of rising purchase prices. A result of approx. DKK 47 million is expected for the financial year 2023.

## Koncern- og årsregnskab 1. januar - 31. december

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### Resultatopgørelse

Income statement

| Note<br>Note                                                                                           | DKK                                                                                                                                                                                    | Koncern<br>Group |              | Modervirksomhed<br>Parent company |            |
|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------|-----------------------------------|------------|
|                                                                                                        |                                                                                                                                                                                        | 2022             | 2021         | 2022                              | 2021       |
| 3                                                                                                      | <b>Nettoomsætning</b><br>Revenue                                                                                                                                                       | 917.160.188      | 707.920.323  |                                   |            |
|                                                                                                        | Direkte omkostninger<br>Direct cost                                                                                                                                                    | -735.985.508     | -568.218.705 |                                   |            |
|                                                                                                        | Andre driftsindtægter<br>Other operating income                                                                                                                                        | 35.000           | 846.450      |                                   |            |
| 4                                                                                                      | Andre eksterne<br>omkostninger<br>Other external expenses                                                                                                                              | -22.640.794      | -17.377.515  |                                   |            |
|                                                                                                        | <b>Bruttoresultat</b><br>Gross profit                                                                                                                                                  | 158.568.886      | 123.170.553  | -73.425                           | -76.425    |
| 5                                                                                                      | Personaleomkostninger<br>Staff costs                                                                                                                                                   | -88.071.859      | -69.380.205  | 0                                 | 0          |
|                                                                                                        | Af- og nedskrivninger af<br>immaterielle og<br>materielle<br>anlægsaktiver<br>Amortisation/depreciation and<br>impairment of intangible<br>assets and property, plant<br>and equipment | -1.999.622       | -1.361.772   | 0                                 | 0          |
|                                                                                                        | <b>Resultat før finansielle<br/>poster</b><br>Profit/loss before net financials                                                                                                        | 68.497.405       | 52.428.576   | -73.425                           | -76.425    |
|                                                                                                        | Indtægter af<br>kapitalandele i<br>tilknyttede<br>virksomheder<br>Income from investments in<br>group enterprises                                                                      | 0                | 0            | 28.500.685                        | 22.848.430 |
|                                                                                                        | Finansielle indtægter<br>Financial income                                                                                                                                              | 366.711          | 20.133       | 5.561                             | 4.798      |
|                                                                                                        | Finansielle omkostninger<br>Financial expenses                                                                                                                                         | -206.428         | -575.100     | -2.397                            | -158.897   |
|                                                                                                        | <b>Resultat før skat</b><br>Profit before tax                                                                                                                                          | 68.657.688       | 51.873.609   | 28.430.424                        | 22.617.906 |
| 6                                                                                                      | Skat af årets resultat<br>Tax for the year                                                                                                                                             | -15.325.438      | -11.376.402  | 13.807                            | 15.961     |
|                                                                                                        | <b>Årets resultat</b><br>Profit for the year                                                                                                                                           | 53.332.250       | 40.497.207   | 28.444.231                        | 22.633.867 |
| Koncernens resultat<br>fordeler sig således:<br>Specification of the Group's<br>results of operations: |                                                                                                                                                                                        |                  |              |                                   |            |
|                                                                                                        | Anpartshavere i DTK<br>Group ApS                                                                                                                                                       | 28.444.231       | 22.633.867   |                                   |            |
|                                                                                                        | Minoritetsinteresser<br>Non-controlling interests                                                                                                                                      | 24.888.019       | 17.863.340   |                                   |            |
|                                                                                                        |                                                                                                                                                                                        | 53.332.250       | 40.497.207   |                                   |            |

## Koncern- og årsregnskab 1. januar - 31. december

Consolidated financial statements and parent company financial statements 1 January - 31 December

### Balance

Balance sheet

| Note<br>Note | DKK                                                 | Koncern<br>Group  |                  | Modervirksomhed<br>Parent company |                   |
|--------------|-----------------------------------------------------|-------------------|------------------|-----------------------------------|-------------------|
|              |                                                     | 2022              | 2021             | 2022                              | 2021              |
|              | <b>AKTIVER</b>                                      |                   |                  |                                   |                   |
|              | <b>ASSETS</b>                                       |                   |                  |                                   |                   |
|              | <b>Anlægsaktiver</b>                                |                   |                  |                                   |                   |
|              | <b>Fixed assets</b>                                 |                   |                  |                                   |                   |
| 7            | <b>Immaterielle<br/>anlægsaktiver</b>               |                   |                  |                                   |                   |
|              | <b>Intangible assets</b>                            |                   |                  |                                   |                   |
|              | Erhvervede immaterielle<br>anlægsaktiver            | 1.374.104         | 1.504.046        | 0                                 | 0                 |
|              | Acquired intangible assets                          | 1.374.104         | 1.504.046        | 0                                 | 0                 |
| 8            | <b>Materielle anlægsaktiver</b>                     |                   |                  |                                   |                   |
|              | <b>Property, plant and equipment</b>                |                   |                  |                                   |                   |
|              | Andre anlæg,<br>driftsmateriel og<br>inventar       | 6.632.323         | 1.912.583        | 0                                 | 0                 |
|              | Fixtures and fittings, other plant<br>and equipment | 6.632.323         | 1.912.583        | 0                                 | 0                 |
|              | Indretning af lejede<br>lokaler                     | 120.884           | 105.644          | 0                                 | 0                 |
|              | Leasehold improvements                              | 120.884           | 105.644          | 0                                 | 0                 |
|              |                                                     | 6.753.207         | 2.018.227        | 0                                 | 0                 |
| 9            | <b>Finansielle anlægsaktiver</b>                    |                   |                  |                                   |                   |
|              | <b>Investments</b>                                  |                   |                  |                                   |                   |
|              | Kapitalandele i datter-<br>virksomheder             | 0                 | 0                | 46.875.330                        | 33.610.275        |
|              | Investments in group enterprises                    | 0                 | 0                | 46.875.330                        | 33.610.275        |
|              | Andre tilgodehavender                               | 2.882.661         | 585.841          | 222.716                           | 275.576           |
|              | Other receivables                                   | 2.882.661         | 585.841          | 222.716                           | 275.576           |
|              | Deposita                                            | 1.624.573         | 1.523.088        | 0                                 | 0                 |
|              | Deposits, investments                               | 1.624.573         | 1.523.088        | 0                                 | 0                 |
|              |                                                     | 4.507.234         | 2.108.929        | 47.098.046                        | 33.885.851        |
|              | <b>Anlægsaktiver i alt</b>                          | <b>12.634.545</b> | <b>5.631.202</b> | <b>47.098.046</b>                 | <b>33.885.851</b> |
|              | <b>Total fixed assets</b>                           | <b>12.634.545</b> | <b>5.631.202</b> | <b>47.098.046</b>                 | <b>33.885.851</b> |
|              | <b>Omsætningsaktiver</b>                            |                   |                  |                                   |                   |
|              | <b>Non-fixed assets</b>                             |                   |                  |                                   |                   |
|              | <b>Varebeholdninger</b>                             |                   |                  |                                   |                   |
|              | <b>Inventories</b>                                  |                   |                  |                                   |                   |
|              | Anlægsaktiver til<br>videresalg                     | 2.383.900         | 0                | 0                                 | 0                 |
|              | Fixed assets for resale                             | 2.383.900         | 0                | 0                                 | 0                 |
|              | Forudbetalinger for varer                           | 33.906            | 0                | 0                                 | 0                 |
|              | Prepayments for goods                               | 33.906            | 0                | 0                                 | 0                 |
|              |                                                     | 2.417.806         | 0                | 0                                 | 0                 |
|              | transport<br>to be carried forward                  | 2.417.806         | 0                | 0                                 | 0                 |



## Koncern- og årsregnskab 1. januar - 31. december

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### Balance (fortsat)

Balance sheet (continued)

| Note<br>Note | DKK                                                                                         | Koncern<br>Group   |                    | Modervirksomhed<br>Parent company |                   |
|--------------|---------------------------------------------------------------------------------------------|--------------------|--------------------|-----------------------------------|-------------------|
|              |                                                                                             | 2022               | 2021               | 2022                              | 2021              |
|              | transport<br>brought forward                                                                | 2.417.806          | 0                  | 0                                 | 0                 |
|              | <b>Tilgodehavender</b><br><b>Receivables</b>                                                |                    |                    |                                   |                   |
|              | Tilgodehavender fra salg<br>og tjenesteydelser<br>Trade receivables                         | 121.483.659        | 93.161.881         | 0                                 | 0                 |
|              | Tilgodehavender hos<br>tilknyttede<br>virksomheder<br>Receivables from group<br>enterprises | 2.076              | 3.900              | 0                                 | 0                 |
| 12           | Udskudte skatteaktiver<br>Deferred tax assets                                               | 96.898             | 96.898             | 0                                 | 0                 |
|              | Tilgodehavende<br>sambeskatningsbidrag<br>Joint taxation contribution<br>receivable         | 0                  | 276.943            | 13.807                            | 15.975            |
|              | Andre tilgodehavender<br>Other receivables                                                  | 4.731.441          | 3.067.468          | 0                                 | 0                 |
| 10           | Periodeafgrænsnings-<br>poster<br>Prepayments                                               | 2.488.101          | 2.872.952          | 0                                 | 0                 |
|              |                                                                                             | <u>128.802.175</u> | <u>99.480.042</u>  | <u>13.807</u>                     | <u>15.975</u>     |
|              | <b>Likvide beholdninger</b><br><b>Cash</b>                                                  | <u>102.520.491</u> | <u>75.672.130</u>  | <u>2.010.527</u>                  | <u>45.456</u>     |
|              | <b>Omsætningsaktiver i alt</b><br><b>Total non-fixed assets</b>                             | <u>233.740.472</u> | <u>175.152.172</u> | <u>2.024.334</u>                  | <u>61.431</u>     |
|              | <b>AKTIVER I ALT</b><br><b>TOTAL ASSETS</b>                                                 | <u>246.375.017</u> | <u>180.783.374</u> | <u>49.122.380</u>                 | <u>33.947.282</u> |

## Koncern- og årsregnskab 1. januar - 31. december

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### Balance

Balance sheet

| Note<br>Note | DKK                                                                | Koncern<br>Group  |                   | Modervirksomhed<br>Parent company |                   |
|--------------|--------------------------------------------------------------------|-------------------|-------------------|-----------------------------------|-------------------|
|              |                                                                    | 2022              | 2021              | 2022                              | 2021              |
|              | <b>PASSIVER</b>                                                    |                   |                   |                                   |                   |
|              | <b>EQUITY AND LIABILITIES</b>                                      |                   |                   |                                   |                   |
|              | <b>Egenkapital</b>                                                 |                   |                   |                                   |                   |
|              | <b>Equity</b>                                                      |                   |                   |                                   |                   |
| 11           | Selskabskapital                                                    | 80.779            | 80.779            | 80.779                            | 80.779            |
|              | Share capital                                                      |                   |                   |                                   |                   |
|              | Reserve for nettoopskriv-<br>ning efter indre<br>værdis metode     |                   |                   |                                   |                   |
|              | Net revaluation reserve<br>according to the equity<br>method       | 0                 | 0                 | 22.332.514                        | 11.274.134        |
|              | Reserve for<br>valutaomregning                                     | -48.271           | 47.613            | 0                                 | 0                 |
|              | Other statutory reserves                                           |                   |                   |                                   |                   |
|              | Overført resultat                                                  | 30.560.621        | 19.792.637        | 8.179.836                         | 8.566.115         |
|              | Retained earnings                                                  |                   |                   |                                   |                   |
|              | Foreslået udbytte                                                  | 18.503.000        | 14.000.000        | 18.503.000                        | 14.000.000        |
|              | Dividend proposed                                                  |                   |                   |                                   |                   |
|              | <b>Anpartshavere i DTK<br/>Group ApS' andel af<br/>egenkapital</b> |                   |                   |                                   |                   |
|              | Shareholders in DTK Group ApS'<br>share of equity                  | 49.096.129        | 33.921.029        | 49.096.129                        | 33.921.028        |
|              | Minoritetsinteresser                                               | 37.775.407        | 25.985.024        | 0                                 | 0                 |
|              | Non-controlling interests                                          |                   |                   |                                   |                   |
|              | <b>Egenkapital i alt</b>                                           | <b>86.871.536</b> | <b>59.906.053</b> | <b>49.096.129</b>                 | <b>33.921.028</b> |
|              | <b>Total equity</b>                                                |                   |                   |                                   |                   |
|              | <b>Hensatte forpligtelser</b>                                      |                   |                   |                                   |                   |
|              | <b>Provisions</b>                                                  |                   |                   |                                   |                   |
| 12           | Udsendt skat                                                       | 335.955           | 435.369           | 0                                 | 0                 |
|              | Deferred tax                                                       |                   |                   |                                   |                   |
|              | <b>Hensatte forpligtelser i<br/>alt</b>                            | <b>335.955</b>    | <b>435.369</b>    | <b>0</b>                          | <b>0</b>          |
|              | <b>Total provisions</b>                                            |                   |                   |                                   |                   |
|              | <b>Gældsforpligtelser</b>                                          |                   |                   |                                   |                   |
|              | <b>Liabilities other than provisions</b>                           |                   |                   |                                   |                   |
| 13           | <b>Langfristede<br/>gældsforpligtelser</b>                         |                   |                   |                                   |                   |
|              | <b>Non-current liabilities other than<br/>provisions</b>           |                   |                   |                                   |                   |
|              | Leasingforpligtelser                                               | 2.887.340         | 0                 | 0                                 | 0                 |
|              | Lease liabilities                                                  |                   |                   |                                   |                   |
|              | Deposita                                                           | 272.000           | 272.000           | 0                                 | 0                 |
|              | Deposits                                                           |                   |                   |                                   |                   |
|              | Anden gæld                                                         | 0                 | 74.148            | 0                                 | 0                 |
|              | Other payables                                                     |                   |                   |                                   |                   |
|              |                                                                    | 3.159.340         | 346.148           | 0                                 | 0                 |
|              | transport<br>to be carried forward                                 | 3.159.340         | 346.148           | 0                                 | 0                 |

## Koncern- og årsregnskab 1. januar - 31. december

Consolidated financial statements and parent company financial statements 1 January - 31 December

### Balance (fortsat)

Balance sheet (continued)

| Note<br>Note | DKK                                                                                                                              | Koncern<br>Group |             | Modervirksomhed<br>Parent company |            |
|--------------|----------------------------------------------------------------------------------------------------------------------------------|------------------|-------------|-----------------------------------|------------|
|              |                                                                                                                                  | 2022             | 2021        | 2022                              | 2021       |
|              | transport<br>brought forward                                                                                                     | 3.159.340        | 346.148     | 0                                 | 0          |
|              | <b>Kortfristede<br/>gældsforpligtelser</b><br>Current liabilities other than<br>provisions                                       |                  |             |                                   |            |
| 13           | Kortfristet del af<br>langfristede<br>gældsforpligtelser<br>Short-term part of long-term<br>liabilities other than<br>provisions | 677.463          | 0           | 0                                 | 0          |
|              | Gæld til banker<br>Bank debt                                                                                                     | 41.181           | 194.653     | 0                                 | 0          |
|              | Modtagne forudbetalinger<br>fra kunder<br>Prepayments received from<br>customers                                                 | 2.498.581        | 2.212.684   | 0                                 | 0          |
|              | Leverandører af varer og<br>tjenesteydelser<br>Trade payables                                                                    | 135.613.851      | 104.049.513 | 26.251                            | 26.254     |
|              | Skyldig selskabsskat<br>Corporation tax payable                                                                                  | 280.234          | 520.814     | 0                                 | 0          |
|              | Skyldig<br>sambeskatningsbidrag<br>Joint taxation contribution<br>payable                                                        | 823.755          | 0           | 0                                 | 0          |
|              | Anden gæld<br>Other payables                                                                                                     | 14.203.452       | 10.699.223  | 0                                 | 0          |
| 14           | Periodeafgrænsnings-<br>poster<br>Deferred income                                                                                | 1.869.669        | 2.418.917   | 0                                 | 0          |
|              |                                                                                                                                  | 156.008.186      | 120.095.804 | 26.251                            | 26.254     |
|              | <b>Gældsforpligtelser i alt</b><br>Total liabilities other than<br>provisions                                                    | 159.167.526      | 120.441.952 | 26.251                            | 26.254     |
|              | <b>PASSIVER I ALT</b><br>TOTAL EQUITY AND<br>LIABILITIES                                                                         | 246.375.017      | 180.783.374 | 49.122.380                        | 33.947.282 |

- 1 Anvendt regnskabspraksis  
Accounting policies
- 2 Begivenheder efter balancedagen  
Events after the balance sheet date
- 15 Kontraktlige forpligtelser og eventualposter m.v.  
Contractual obligations and contingencies, etc.
- 16 Sikkerhedsstillelser  
Collateral
- 17 Nærtstående parter  
Related parties
- 18 Resultatdisponering  
Appropriation of profit

**Koncern- og årsregnskab 1. januar - 31. december**

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**Egenkapitalopgørelse**

Statement of changes in equity

| Note<br>Note | DKK                                                                                      | Koncern<br>Group                 |                                |                                           |                                           |                |                                                           |                                      |
|--------------|------------------------------------------------------------------------------------------|----------------------------------|--------------------------------|-------------------------------------------|-------------------------------------------|----------------|-----------------------------------------------------------|--------------------------------------|
|              |                                                                                          | Selskabskapital<br>Share capital | Reserve for<br>valutaomregning | Overført<br>resultat<br>Retained earnings | Foreslået<br>udbytte<br>Dividend proposed | I alt<br>Total | Minoritets-<br>interesser<br>Non-controlling<br>interests | Egenkapital<br>i alt<br>Total equity |
|              |                                                                                          |                                  | Other statutory<br>reserves    |                                           |                                           |                |                                                           |                                      |
|              | Egenkapital 1. januar 2021<br>Equity at 1 January 2021                                   | 80.779                           | -6.012                         | 10.676.261                                | 11.000.000                                | 21.751.028     | 18.496.270                                                | 40.247.298                           |
|              | Salg af warrants<br>Sale of treasury shares                                              | 0                                | 0                              | 15.065                                    | 0                                         | 15.065         | 0                                                         | 15.065                               |
|              | Overført via resultatdisponering<br>Transfer through appropriation of profit             | 0                                | 0                              | 8.633.867                                 | 14.000.000                                | 22.633.867     | 17.863.340                                                | 40.497.207                           |
|              | Valutakursreguleringer<br>Adjustment of investments through foreign exchange adjustments | 0                                | 53.625                         | -53.625                                   | 0                                         | 0              | 0                                                         | 0                                    |
|              | Diverse egenkapitalbevægelser<br>Other adjustments of equity                             | 0                                | 0                              | 521.069                                   | 0                                         | 521.069        | 607.344                                                   | 1.128.413                            |
|              | Udloddet udbytte<br>Dividend distributed                                                 | 0                                | 0                              | 0                                         | -11.000.000                               | -11.000.000    | -10.981.930                                               | -21.981.930                          |
|              | Egenkapital 1. januar 2022<br>Equity at 1 January 2022                                   | 80.779                           | 47.613                         | 19.792.637                                | 14.000.000                                | 33.921.029     | 25.985.024                                                | 59.906.053                           |
|              | Salg af warrants<br>Sale of treasury shares                                              | 0                                | 0                              | 108.870                                   | 0                                         | 108.870        | 139.509                                                   | 248.379                              |
|              | Overført via resultatdisponering<br>Transfer through appropriation of profit             | 0                                | 0                              | 9.941.231                                 | 18.503.000                                | 28.444.231     | 24.888.019                                                | 53.332.250                           |
|              | Diverse egenkapitalbevægelser<br>Other adjustments of equity                             | 0                                | -95.884                        | 717.883                                   | 0                                         | 621.999        | 1.296.355                                                 | 1.918.354                            |
|              | Udloddet udbytte<br>Dividend distributed                                                 | 0                                | 0                              | 0                                         | -14.000.000                               | -14.000.000    | -14.533.500                                               | -28.533.500                          |
|              | Egenkapital 31. december 2022<br>Equity at 31 December 2022                              | 80.779                           | -48.271                        | 30.560.621                                | 18.503.000                                | 49.096.129     | 37.775.407                                                | 86.871.536                           |

## Koncern- og årsregnskab 1. januar - 31. december

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### Noter

Notes to the financial statements

#### Egenkapitaloppgørelse (fortsat)

Statement of changes in equity (continued)

Der er i regnskabsåret solgt warrants til ledende medarbejdere (ledende medarbejdere i ledelseslaget under direktionen). De udstedte warrants giver ret til:

- at nytegne nom. 41.034 aktier i DTK Frigo A/S til en forud aftalt udnyttelseskurs, der overstiger den aktuelle kurs/indre værdi.

I 2021 blev der indgået incitamentsprogrammer med ledende medarbejdere i Dansk Transport Kompagni A/S og DTK Group ApS i form af udstedelse af warrants. I regnskabsåret 2022 er der ikke tildelt yderligere warrants i disse selskaber.

De udstedte warrants giver ret til:

-at nytegne nom. 68.592 aktier i Dansk Transport Kompagni A/S til en forud aftalt udnyttelseskurs, der overstiger den aktuelle kurs/indre værdi.

- at nytegne nom. 675 andele i DTK Group ApS til en forud aftalt udnyttelseskurs, der overstiger den aktuelle kurs/indre værdi.

During the financial year, warrants were sold to senior executives (senior executives in the management team under the Executive Board). The warrants issued entitle to:

- to renew nominal 41,034 shares in DTK Frigo A/S at a pre-agreed exercise price exceeding the current price/net asset value.

In 2021, incentive programmes were entered into with senior employees of Dansk Transport Kompagni A/S and DTK Group ApS in the form of warrant issuance. In fiscal year 2022, no additional warrants have been granted in these companies.

The warrants issued entitle you to:

- to renew nominal 68,592 shares in Dansk Transport Kompagni A/S at a pre-agreed exercise price exceeding the current price/net asset value.

- to renew nominal 675 shares in DTK Group ApS at a pre-agreed exercise price exceeding the current price/net asset value.

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**Egenkapitalopgørelse (fortsat)**

Statement of changes in equity (continued)

|      |                                                                                          | Modervirksomhed<br>Parent company |                                                                                                                                      |                                           |                                           |                |
|------|------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|----------------|
| Note |                                                                                          | Selskabskapital<br>Share capital  | Reserve for<br>nettoopskriv-<br>ning efter indre<br>værdis metode<br>Net revaluation<br>reserve according<br>to the equity<br>method | Overført<br>resultat<br>Retained earnings | Foreslået<br>udbytte<br>Dividend proposed | I alt<br>Total |
| Note | DKK                                                                                      |                                   |                                                                                                                                      |                                           |                                           |                |
|      | Egenkapital 1. januar 2021<br>Equity at 1 January 2021                                   | 80.779                            | 3.322.521                                                                                                                            | 7.347.727                                 | 11.000.000                                | 21.751.027     |
| 18   | Overført via resultatdisponering<br>Transfer, see "Appropriation of profit"              | 0                                 | 7.430.544                                                                                                                            | 1.203.323                                 | 14.000.000                                | 22.633.867     |
|      | Valutakursreguleringer<br>Adjustment of investments through foreign exchange adjustments | 0                                 | 53.625                                                                                                                               | 0                                         | 0                                         | 53.625         |
|      | Diverse egenkapitalbevægelser<br>Other adjustments of equity                             | 0                                 | 467.444                                                                                                                              | 0                                         | 0                                         | 467.444        |
|      | Salg af warrants<br>Sale of treasury shares                                              | 0                                 | 0                                                                                                                                    | 15.065                                    | 0                                         | 15.065         |
|      | Udloddet udbytte<br>Dividend distributed                                                 | 0                                 | 0                                                                                                                                    | 0                                         | -11.000.000                               | -11.000.000    |
|      | Egenkapital 1. januar 2022<br>Equity at 1 January 2022                                   | 80.779                            | 11.274.134                                                                                                                           | 8.566.115                                 | 14.000.000                                | 33.921.028     |
| 18   | Overført via resultatdisponering<br>Transfer, see "Appropriation of profit"              | 0                                 | 10.327.510                                                                                                                           | -386.279                                  | 18.503.000                                | 28.444.231     |
|      | Salg af warrants<br>Sale of treasury shares                                              | 0                                 | 108.870                                                                                                                              | 0                                         | 0                                         | 108.870        |
|      | Valutakursreguleringer<br>Adjustment of investments through foreign exchange adjustments | 0                                 | -95.884                                                                                                                              | 0                                         | 0                                         | -95.884        |
|      | Diverse egenkapitalbevægelser<br>Other adjustments of equity                             | 0                                 | 717.884                                                                                                                              | 0                                         | 0                                         | 717.884        |
|      | Udloddet udbytte<br>Dividend distributed                                                 | 0                                 | 0                                                                                                                                    | 0                                         | -14.000.000                               | -14.000.000    |
|      | Egenkapital 31. december 2022<br>Equity at 31 December 2022                              | 80.779                            | 22.332.514                                                                                                                           | 8.179.836                                 | 18.503.000                                | 49.096.129     |

## Koncern- og årsregnskab 1. januar - 31. december

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### Pengestrømsopgørelse

Cash flow statement

| Note<br>Note | DKK                                                                                                                                                  | Koncern<br>Group   |                    |
|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|
|              |                                                                                                                                                      | 2022               | 2021               |
|              | Årets resultat<br>Profit for the year                                                                                                                | 53.332.250         | 40.497.207         |
| 19           | Reguleringer<br>Adjustments                                                                                                                          | 17.290.060         | 11.891.724         |
|              | Pengestrømme fra primær drift før ændring i driftskapital<br>Cash generated from operations (operating activities) before changes in working capital | 70.622.310         | 52.388.931         |
| 20           | Ændring i driftskapital<br>Changes in working capital                                                                                                | 2.778.350          | 885.527            |
|              | Pengestrømme fra primær drift<br>Cash generated from operations (operating activities)                                                               | 73.400.660         | 53.274.458         |
|              | Betalt selskabsskat<br>Corporation taxes paid                                                                                                        | -14.638.438        | -11.116.412        |
|              | <b>Pengestrømme fra driftsaktivitet</b><br>Cash flows from operating activities                                                                      | <b>58.762.222</b>  | <b>42.158.046</b>  |
|              | Køb af immaterielle anlægsaktiver<br>Additions of intangible assets                                                                                  | -548.563           | -1.365.089         |
|              | Køb af materielle anlægsaktiver<br>Additions of property, plant and equipment                                                                        | -6.039.974         | -591.890           |
|              | Salg af materielle anlægsaktiver<br>Disposals of property, plant and equipment                                                                       | 35.000             | 853.050            |
|              | Salg af finansielle anlægsaktiver<br>Sale of financial assets                                                                                        | 1.256.359          | 284.005            |
|              | Andre pengestrømme vedrørende investeringsaktivitet<br>Other cash flows from investing activities                                                    | -2.148.724         | -530.169           |
|              | <b>Pengestrømme til investeringsaktivitet</b><br>Cash flows to investing activities                                                                  | <b>-7.445.902</b>  | <b>-1.350.093</b>  |
|              | Betalt udbytte<br>Dividends paid                                                                                                                     | -28.533.500        | -21.981.930        |
|              | Optagelse/Afdrag, leasingforpligtelser og anden langfristet gæld<br>Proceeds of debt, finance leases                                                 | 3.564.803          | -796.352           |
|              | Kapitalforhøjelse<br>Cash capital increase                                                                                                           | 600.000            | 536.400            |
|              | <b>Pengestrømme fra finansieringsaktivitet</b><br>Cash flows from financing activities                                                               | <b>-24.368.697</b> | <b>-22.241.882</b> |
|              | Årets pengestrøm<br>Net cash flow                                                                                                                    | 26.947.623         | 18.566.071         |
|              | Likvider 1. januar<br>Cash and cash equivalents at 1 January                                                                                         | 75.477.477         | 56.826.532         |
|              | Valutakursregulering<br>Foreign exchange adjustments                                                                                                 | 54.210             | 84.874             |
| 21           | <b>Likvider 31. december</b><br>Cash and cash equivalents at 31 December                                                                             | <b>102.479.310</b> | <b>75.477.477</b>  |

## Koncern- og årsregnskab 1. januar - 31. december

Consolidated financial statements and parent company financial statements 1 January - 31 December

### Noter

Notes to the financial statements

#### 1 Anvendt regnskabspraksis

Accounting policies

Årsrapporten for DTK Group ApS for 2022 er aflagt i overensstemmelse med årsregnskabslovens bestemmelser for store klasse C-virksomheder.

Årsregnskabet er aflagt efter samme regnskabspraksis som sidste år.

The annual report of DTK Group ApS for 2022 has been prepared in accordance with the provisions in the Danish Financial Statements Act applying to large reporting class C entities.

The accounting policies used in the preparation of the financial statements are consistent with those of last year.

#### Præsentationsvaluta

Årsregnskabet er aflagt i danske kroner (DKK).

#### Reporting currency

The financial statements are presented in Danish kroner (DKK).

#### Koncernregnskabet

*Bestemmende indflydelse*

Koncernregnskabet omfatter modervirksomheden og de dattervirksomheder, hvori modervirksomheden har bestemmende indflydelse (kontrol).

Bestemmende indflydelse er beføjelsen til at styre en dattervirksomheds finansielle og driftsmæssige beslutninger. Derudover stilles der krav om muligheden for at opnå et økonomisk afkast af investeringen.

Ved vurderingen af, om modervirksomheden besidder bestemmende indflydelse, tages ligeledes hensyn til de facto-kontrol.

Eksistensen af potentielle stemmerettigheder, som aktuelt kan udnyttes eller konverteres til yderligere stemmerettigheder, tages med i vurderingen af, om en virksomhed kan opnå beføjelsen til at styre en anden virksomheds finansielle og driftsmæssige beslutninger.

*Koncernregnskabsudarbejdelse*

Koncernregnskabet er udarbejdet som et sammentrag af modervirksomhedens og de enkelte dattervirksomheders regnskaber opgjort efter koncernens regnskabspraksis, elimineret for koncerninterne indtægter og omkostninger, aktiebesiddelser, interne mellemværender og udbytter samt realiserede og urealiserede fortjenester ved transaktioner mellem de konsoliderede virksomheder. Urealiserede tab elimineres på samme måde som urealiserede fortjenester, medmindre de er udtryk for værdiforringelse.

#### Consolidated financial statements

*Control*

The consolidated financial statements comprise the Parent Company and subsidiaries controlled by the Parent Company.

Control means a parent company's power to direct a subsidiary's financial and operating policy decisions. Besides the above power, the parent company should also be able to yield a return from its investment.

In assessing if the parent company controls an entity, de facto control is taken into consideration as well.

The existence of potential voting rights which may currently be exercised or converted into additional voting rights is considered when assessing if an entity can become empowered to direct another entity's financial and operating decisions.

*Preparation of consolidated financial statements*

The consolidated financial statements are prepared as a consolidation of the parent company's and the individual subsidiaries' financial statements, which are prepared according to the group's accounting policies. On consolidation, intra-group income and expenses, shareholdings, intra-group balances and dividends, and realised and unrealised gains on intra-group transactions are eliminated. Unrealised losses are eliminated in the same way as unrealised gains if they do not reflect impairment.



## Koncern- og årsregnskab 1. januar - 31. december

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### Noter

Notes to the financial statements

#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

I koncernregnskabet indregnes dattervirksomhedernes regnskabsposter 100 %. Minoritetsinteressernes andel af årets resultat og af egenkapitalen i dattervirksomheder, der ikke ejes 100 %, indgår i koncernens resultat og egenkapital, men præsenteres separat.

Køb og salg af minoritetsinteresser under fortsat bestemmende indflydelse indregnes direkte på egenkapitalen som en transaktion mellem kapital ejere.

Koncernens aktiviteter i driftsfællesskaber indregnes i koncernregnskabet linje for linje.

##### Minoritetsinteresser

Ved første indregning måles minoritetsinteresser til dagsværdien af minoritetsinteressernes ejerandel.

Der indregnes goodwill vedrørende minoritetsinteressernes andel i den overtagne virksomhed.

##### Valutaomregning

Transaktioner i fremmed valuta omregnes ved første indregning til transaktionsdagens kurs. Valutakursdifferencer, der opstår mellem transaktionsdagens kurs og kursen på betalingsdagen, indregnes i resultatopgørelsen som en finansiel post.

Tilgodehavender, gæld og andre monetære poster i fremmed valuta omregnes til balancedagens valutakurs. Forskellen mellem balancedagens kurs og kursen på tidspunktet for tilgodehavendets eller gældsforpligtelsens opståen eller indregning i seneste årsregnskab indregnes i resultatopgørelsen under finansielle indtægter og omkostninger.

In the consolidated financial statements, the accounting items of subsidiaries are recognised in full. Non-controlling interests' share of the profit/loss for the year and of the equity of subsidiaries which are not wholly-owned are included in the group's profit/loss and equity, respectively, but are disclosed separately.

Acquisitions and disposals of non-controlling interests which are still controlled are recognised directly in equity as a transaction between shareholders.

The group's activities in joint operations are recognised on a line-by-line basis.

##### Non-controlling interests

On initial recognition, non-controlling interests are measured at the fair value of the non-controlling interests' equity interest.

Goodwill relating to the non-controlling interests' share of the acquiree is recognised.

##### Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables and payables and other monetary items denominated in foreign currencies are translated at the exchange rate at the balance sheet date. The difference between the exchange rates at the balance sheet date and the date at which the receivable or payable arose or was recognised in the most recent financial statements is recognised in the income statement as financial income or financial expenses.

## Koncern- og årsregnskab 1. januar - 31. december

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### Noter

Notes to the financial statements

#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

##### Resultatopgørelsen

###### Nettoomsætning

Virksomheden har som fortolkningsbidrag for indregning af omsætning valgt IAS 11/IAS18.

Indtægter ved levering af tjenesteydelser indregnes som omsætning i takt med leveringen af ydelserne, hvorved nettoomsætningen svarer til salgsværdien af årets udførte tjenesteydelser (produktionsmetoden).

Nettoomsætning måles til dagsværdien af det aftalte vederlag ekskl. moms og afgifter opkrævet på vegne af tredjepart. Alle former for afgivne rabatter indregnes i nettoomsætningen.

###### Andre driftsindtægter

Andre driftsindtægter indeholder regnskabsposter af sekundær karakter i forhold til virksomhedens hovedaktiviteter, herunder fortjeneste ved salg af anlægsaktiver.

###### Andre eksterne omkostninger

Andre eksterne omkostninger omfatter omkostninger vedrørende virksomhedens primære aktivitet, der er afholdt i årets løb, herunder omkostninger til distribution, salg, reklame, administration, lokaler, tab på debitorer, ydelser på operationelle leasingkontrakter m.v.

###### Personaleomkostninger

Personaleomkostninger omfatter løn og gager, inklusive feriepenge og pensioner, samt andre omkostninger til social sikring m.v. til virksomhedens medarbejdere. I personaleomkostninger er fratrasket modtagne godtgørelser fra offentlige myndigheder.

###### Afskrivninger

Afskrivninger omfatter afskrivninger på immaterielle og materielle anlægsaktiver.

Afskrivningsgrundlaget, der opgøres som kostprisen med fradrag af eventuel restværdi, afskrives lineært over den forventede brugstid, baseret på følgende vurdering af aktivernes forventede brugstider:

Erhvervede immaterielle anlægsaktiver  
Acquired intangible assets

##### Income statement

###### Revenue

The Company has chosen IAS 11/IAS 18 as interpretation for revenue recognition.

Income from the rendering of services is recognised as revenue as the services are rendered. Accordingly, revenue corresponds to the market value of the services rendered during the year (percentage-of-completion method).

Revenue is measured at the fair value of the agreed consideration excluding VAT and taxes charged on behalf of third parties. All discounts and rebates granted are recognised in revenue.

###### Other operating income

Other operating income comprise items of a secondary nature relative to the Company's core activities, including gains on the sale of fixed assets.

###### Other external expenses

Other external expenses include the year's expenses relating to the Company's core activities, including expenses relating to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

###### Staff costs

Staff costs include wages and salaries, including compensated absence and pension to the Company's employees, as well as other social security contributions, etc. The item is net of refunds from public authorities.

###### Amortisation/depreciation

The item comprises amortisation/depreciation of intangible assets and property, plant and equipment.

The basis of amortisation/depreciation, which is calculated as cost less any residual value, is amortised/depreciated on a straight line basis over the expected useful life. The expected useful lives of the assets are as follows:

3-5 år/years

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### Noter

Notes to the financial statements

#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

Andre anlæg, driftsmateriel og inventar

Fixtures and fittings, other plant and equipment

Indretning af lejede lokaler

Leasehold improvements

2-5 år/years

3 år/years

Afskrivningsgrundlaget opgøres under hensyntagen til aktivets restværdi og reduceres med eventuelle nedskrivninger. Afskrivningsperioden og restværdien fastsættes på anskaffelsestidspunktet og revurderes årligt. Overstiger restværdien aktivets regnskabsmæssige værdi, ophører afskrivning.

Ved ændring i afskrivningsperioden eller restværdien indregnes virkningen for afskrivninger fremadrettet som en ændring i regnskabsmæssigt skøn.

Depreciation is based on the residual value of the asset and is reduced by impairment losses, if any. The depreciation period and the residual value are determined at the acquisition date and are reassessed annually. Where the residual value exceeds the carrying amount of the asset, no further depreciation charges are recognised.

In the case of changes in the depreciation period or the residual value, the effect on the depreciation charges is recognised prospectively as a change in accounting estimates.

#### Resultat af kapitalandele i tilknyttede virksomheder

I resultatopgørelsen indregnes den forholds-mæssige andel af de underliggende virksomheders resultat efter eliminering af intern avance/tab og efter skat. I tilknyttede virksomheder foretages fuld eliminering af intern avance og tab uden hensyntagen til ejerandele. foretages alene forholdsmæssig eliminering af avance og tab under hensyntagen til ejerandele.

I modervirksomhedens resultatopgørelse indregnes den forholdsmæssige andel af de enkelte tilknyttede virksomheders resultat efter skat efter fuld eliminering af intern avancer/tab.

#### Profit/loss from investments in subsidiaries

The income statement includes the proportional share of the underlying companies' profit or loss after elimination of internal profit/loss and after tax. In subsidiaries, the full elimination of internal profit and loss is carried out without regard to ownership shares., only proportional elimination of profit and loss is carried out, taking into account ownership shares.

The proportionate share of the individual subsidiaries' profit/loss after tax after full elimination of internal gains/losses are recognised in the parent company's income statement.

#### Finansielle indtægter og omkostninger

Finansielle indtægter og omkostninger indregnes i resultatopgørelsen med de beløb, der vedrører regnskabsåret. Posterne omfatter renteindtægter og -omkostninger, herunder fra tilknyttede mv.

#### Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial reporting period. The items comprise interest income and expenses, e.g. from group entities etc.

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Notes to the financial statements

#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

##### Skat

Skat af årets resultat omfatter aktuel skat af årets forventede skattepligtige indkomst og årets regulering af udskudt skat. Årets skat indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og i egenkapitalen med den del, som kan henføres til transaktioner indregnet i egenkapitalen.

Virksomheden indgår i sambeskatning med øvrige koncernvirksomheder. Den danske selskabsskat fordeles mellem overskuds- og underskudsgivende danske selskaber i forhold til disses skattepligtige indkomst (fuld fordeling).

Sambeskattede selskaber med overskydende skat godtgøres som minimum i henhold til de gældende satser for rentegodtgørelser af administrationsselskabet, ligesom sambeskattede selskaber med restskat som maksimum betaler et tillæg i henhold til de gældende satser for rentetillæg til administrationsselskabet.

##### Balancen

###### Immaterielle anlægsaktiver

Erhvervede immaterielle anlægsaktiver omfatter software.

Erhvervede immaterielle anlægsaktiver måles til kostpris med fradrag af akkumulerede af- og nedskrivninger.

###### Materielle anlægsaktiver

Materielle anlægsaktiver måles til kostpris med fradrag af akkumulerede af- og nedskrivninger. Kostprisen omfatter anskaffelsesprisen og omkostninger direkte knyttet til anskaffelsen indtil det tidspunkt, hvor aktivet er klar til brug.

Fortjeneste eller tab opgøres som forskellen mellem salgspris med fradrag af salgsmålinger og den regnskabsmæssige værdi på salgstidspunktet. Fortjeneste og tab ved salg af materielle aktiver indregnes i resultatopgørelsen under henholdsvis andre driftsindtægter og andre driftsomkostninger.

##### Tax

Tax for the year includes current tax on the year's expected taxable income and the year's deferred tax adjustments. The portion of the tax for the year that relates to the profit/loss for the year is recognised in the income statement, whereas the portion that relates to transactions taken to equity is recognised in equity.

The entity is jointly taxed with other group entities. The total Danish income tax charge is allocated between profit/loss-making Danish entities in proportion to their taxable income (full absorption).

Jointly taxed entities entitled to a tax refund are reimbursed by the management company based on the rates applicable to interest allowances, and jointly taxed entities which have paid too little tax pay a surcharge according to the rates applicable to interest surcharges to the management company.

##### Balance sheet

###### Intangible assets

Acquired intangible fixed assets include software.

Other intangible assets are measured at cost less accumulated amortisation and impairment losses.

###### Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes the acquisition price and costs directly related to the acquisition until the time at which the asset is ready for use.

Gains or losses are calculated as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains and losses from the disposal of property, plant and equipment are recognised in the income statement as other operating income or other operating expenses.

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#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

##### Leasingkontrakter

Virksomheden har som fortolkningsbidrag for klassifikation og indregning af leasingkontrakter valgt IAS 17.

Leasingkontrakter vedrørende aktiver, hvor virksomheden har alle væsentlige risici og fordele forbundet med ejendomsretten (finansiel leasing), måles ved første indregning i balancen til laveste værdi af dagsværdi og nutidsværdien af de fremtidige leasingydelser. Ved beregning af nutidsværdien anvendes leasingkontraktens interne rentefod eller den alternative lånerente som diskonteringsfaktor. Finansielt leasede aktiver behandles herefter som virksomhedens øvrige aktiver.

Den kapitaliserede restleasingforpligtelse indregnes i balancen som en gældsforpligtelse, og leasingydelsens rentedel indregnes over kontraktens løbetid i resultatopgørelsen.

Leasingkontrakter, hvor virksomheden ikke har alle væsentlige fordele og risici forbundet med ejendomsretten, er operationel leasing. Ydelser i forbindelse med operationel leasing og øvrige lejekontrakter indregnes i resultatopgørelsen over kontraktens løbetid. Virksomhedens samlede forpligtelser vedrørende operationelle leasing og lejekontrakter oplyses under eventualposter.

##### Kapitalandele i tilknyttede virksomheder

Kapitalandele i dattervirksomheder måles efter den indre værdis metode.

Ved første indregning måles kapitalandele i tilknyttede virksomheder til kostpris, dvs. med tillæg af transaktionsomkostninger. Kostprisen allokteres i overensstemmelse med overtagesmetoden, jf. anvendt regnskabspraksis for virksomhedssammenslutninger.

Kostprisen værdireguleres med resultatandele efter skat opgjort efter koncernens regnskabspraksis med fradrag eller tillæg af urealiserede koncerninterne avancer/tab.

Konstaterede merværdier og eventuel goodwill i forhold til den underliggende virksomheds regnskabsmæssige indre værdi amortiseres i overensstemmelse med anvendt regnskabspraksis for de aktiver og forpligtelser, som de kan henføres til. Negativ goodwill indregnes i resultatopgørelsen.

##### Leases

The Company has chosen IAS 17 as interpretation for classification and recognition of leases.

On initial recognition, leases for assets that transfer substantially all the risks and rewards incident to the ownership to the Company (finance leases) are measured in the balance sheet at the lower of fair value and the present value of the future lease payments. In calculating the net present value, the interest rate implicit in the lease or the incremental borrowing rate is used as the discount factor. Assets held under finance leases are subsequently accounted for in the same way as the Company's other assets.

The capitalised residual lease liability is recognised in the balance sheet as a liability, and the interest element of the lease payment is recognised in the income statement over the term of the lease.

Leases that do not transfer substantially all the risks and rewards incident to the ownership to the Company are classified as operating leases. Payments relating to operating leases and any other rent agreements are recognised in the income statement over the term of the lease. The Company's aggregate liabilities relating to operating leases and other rent agreements are disclosed under "Contingent liabilities".

##### Investments in subsidiaries

Shares in subsidiaries are measured according to the equity method.

On initial recognition, equity investments in subsidiaries are measured at cost, i.e. plus transaction costs. The cost is allocated in accordance with the acquisition method; see the accounting policies regarding business combinations.

The cost is adjusted by shares of profit/loss after tax calculated in accordance with the Group's accounting policies less or plus unrealised intra-group gains/losses.

Identified increases in value and goodwill, if any, compared to the underlying entity's net asset value are amortised in accordance with the accounting policies for the assets and liabilities to which they can be attributed. Negative goodwill is recognised in the income statement.

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Notes to the financial statements

#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

Modtaget udbytte fradrages den regnskabsmæssige værdi.

Kapitalandele i tilknyttede virksomheder, der måles til regnskabsmæssig indre værdi, er underlagt krav om nedskrivningstest, hvis der foreligger indikationer på værdiforringelse.

Fortjeneste eller tab ved afhændelse af dattervirksomheder opgøres som forskellen mellem afhændelssummen og den regnskabsmæssige værdi af nettoaktiver på salgstidspunktet inkl. ikke-afskrevet goodwill samt forventede omkostninger til salg eller afvikling. Fortjeneste eller tab indregnes i resultatopgørelsen under finansielle poster.

#### Værdiforringelse af anlægsaktiver

Den regnskabsmæssige værdi af immaterielle og materielle anlægsaktiver samt kapitalandele i dattervirksomheder vurderes årligt for indikationer på værdiforringelse.

Foreligger der indikationer på værdiforringelse, foretages nedskrivningstest af hvert enkelt aktiv henholdsvis gruppe af aktiver. Der foretages nedskrivning til genindvindingsværdien, hvis denne er lavere end den regnskabsmæssige værdi.

Som genindvindingsværdi anvendes den højeste værdi af nettosalgspris og kapitalværdi. Kapitalværdien opgøres som nutidsværdien af de forventede nettopengestrømme fra anvendelsen af aktivet eller aktivgruppen og forventede nettopengestrømme ved salg af aktivet eller aktivgruppen efter endt brugstid.

Tidligere indregnede nedskrivninger tilbageføres, når begrundelsen for nedskrivningen ikke længere består. Nedskrivninger på goodwill tilbageføres ikke.

#### Tilgodehavender

Tilgodehavender måles til amortiseret kostpris.

Virksomheden har som fortolkningsbidrag for nedskrivninger af finansielle tilgodehavender valgt IAS 39.

Dividend received is deducted from the carrying amount.

Equity investments in subsidiaries measured at net asset value are subject to impairment test requirements if there is any indication of impairment.

Gains or losses on disposal of subsidiaries and associates are made up as the difference between the sales price and the carrying amount of net assets at the date of disposal including non-amortised goodwill and anticipated costs of disposal. Gains or losses are recognised in the income statement as financial income or financial expenses.

#### Impairment of fixed assets

The carrying amount of intangible assets, property, plant and equipment and investments in subsidiaries and associates is assessed for impairment on an annual basis.

Impairment tests are conducted on assets or groups of assets when there is evidence of impairment. The carrying amount of impaired assets is reduced to the higher of the net selling price and the value in use (recoverable amount).

The recoverable amount is the higher of the net selling price of an asset and its value in use. The value in use is calculated as the present value of the expected net cash flows from the use of the asset or the group of assets and the expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Previously recognised impairment losses are reversed when the reason for recognition no longer exists. Impairment losses on goodwill are not reversed.

#### Receivables

Receivables are measured at amortised cost.

The Company has chosen IAS 39 as interpretation for impairment of financial receivables.

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#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

Der foretages nedskrivning til imødegåelse af tab, hvor der vurderes at være indtruffet en objektiv indikation på, at et tilgodehavende eller en portefølje af tilgodehavender er værdiforringet. Hvis der foreligger en objektiv indikation på, at et individuelt tilgodehavende er værdiforringet, foretages nedskrivning på individuelt niveau.

Tilgodehavender, hvor der ikke foreligger en objektiv indikation på værdiforringelse på individuelt niveau, vurderes på porteføljeniveau for objektiv indikation for værdiforringelse. Porteføljerne baseres primært på debitorernes hjemsted og kreditvurdering i overensstemmelse med virksomhedens risikostyringspolitik. De objektive indikatorer, som anvendes for porteføljer, er fastsat baseret på historiske tabserfaringer.

An impairment loss is recognised if there is objective evidence that a receivable or a group of receivables is impaired. If there is objective evidence that an individual receivable has been impaired, an impairment loss is recognised on an individual basis.

Receivables in respect of which there is no objective evidence of individual impairment are tested for objective evidence of impairment on a portfolio basis. The portfolios are primarily based on the debtors' domicile and credit ratings in line with the Company's risk management policy. The objective evidence applied to portfolios is determined based on historical loss experience.

#### Periodeafgrænsningsposter

Periodeafgrænsningsposter, indregnet under aktiver, omfatter forudbetalte omkostninger vedrørende efterfølgende regnskabsår.

#### Prepayments

Prepayments recognised under "Assets" comprise prepaid expenses regarding subsequent financial reporting years.

#### Likvider

Likvider omfatter likvide beholdninger.

#### Cash

Cash comprise cash and cash equivalents.

#### Egenkapital

##### *Reserve for nettoopskrivning efter den indre værdis metode*

Reserve for nettoopskrivning efter den indre værdis metode omfatter nettoopskrivninger af kapitalandele i tilknyttede virksomheder i forhold til kostpris. Reserven kan elimineres ved underskud, realisation af kapitalandele eller ændring i regnskabsmæssige skøn. Reserven kan ikke indregnes med et negativt beløb.

#### Equity

##### *Reserve for net revaluation according to the equity method*

The net revaluation reserve according to the equity method includes net revaluations of investments in subsidiaries relative to cost. The reserve can be eliminated in case of losses, realisation of investments or a change in accounting estimates. The reserve cannot be recognised at a negative amount.

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#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

##### *Reserve for valutakursreguleringer*

Reserve for valutakursreguleringer omfatter andel af valutakursdifferencer, opstået ved omregning af regnskaber for enheder med en anden funktionel valuta end danske kroner, kursreguleringer vedrørende aktiver og forpligtelser, der udgør en del af virksomhedens nettoinvesteringer i sådanne enheder, og kursreguleringer vedrørende sikringstransaktioner, der valutakurssikrer virksomhedens nettoinvesteringer i sådanne enheder. Reserven opløses ved afhændelse af udenlandske enheder, eller hvis betingelserne for effektiv sikring ikke længere er til stede. Når kapitalandele i dattervirksomheder i moderselskabets regnskab er omfattet af bindingskravet i reserven for nettoopskrivning efter den indre værdis metode, vil valutakursreguleringer i stedet indgå i denne egenkapitalreserve.

##### *Foreslået udbytte*

Foreslået udbytte indregnes som en forpligtelse på tidspunktet for vedtagelse på den ordinære generalforsamling (deklareringstidspunktet). Udbytte, som forventes udbetalt for året, vises som en særskilt post under egenkapitalen.

##### *Selskabsskat*

Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets skattepligtige indkomst, reguleret for skat af tidligere års skattepligtige indkomster samt betalte acontoskatter.

Udskudt skat måles efter den balanceorienterede gælds metode af alle midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser.

Udskudt skat måles på grundlag af de skatteregler og skattesatser, der med balancedagens lovgivning vil være gældende, når den udskudte skat forventes udløst som aktuel skat. Udskudte skatteaktiver indregnes med den værdi, som de forventes at blive udnyttet med, enten ved udligning i skat af fremtidig indtjening eller ved modregning i udskudte skatteforpligtelser inden for samme jurisdiktion. Ændring i udskudt skat som følge af ændringer i skattesatser indregnes i resultatopgørelsen.

##### *Translation reserve*

The translation reserve comprises the share of foreign exchange differences arising on translation of financial statements of entities that have a functional currency other than DKK, foreign exchange adjustments of assets and liabilities considered part of the Company's net investments in such entities and foreign exchange adjustments regarding hedging transactions that hedge the Company's net investments in such entities. The reserve is dissolved on the sale of foreign entities or if the conditions for effective hedging no longer exist. When equity investments in subsidiaries in the parent company financial statements are subject to the limitation requirement in the net revaluation reserve according to the equity method, foreign exchange adjustments will be included in this equity reserve instead.

##### *Proposed dividends*

Dividend proposed for the year is recognised as a liability once adopted at the annual general meeting (declaration date). Dividends expected to be distributed for the financial year are presented as a separate item under "Equity".

##### *Income taxes*

Current tax payables and receivables are recognised in the balance sheet as the estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Deferred tax is measured according to the liability method on all temporary differences between the carrying amount and the tax base of assets and liabilities.

Deferred tax is measured according to the tax rules and at the tax rates applicable at the balance sheet date when the deferred tax is expected to crystallise as current tax. Deferred tax assets are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity. Changes in deferred tax due to changes in the tax rate are recognised in the income statement.



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#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

##### Gældsforpligtelser

Finansielle gældsforpligtelser indregnes ved lånoptagelse til det modtagne provenu efter fradrag af afholdte transaktionsomkostninger. I efterfølgende perioder måles de finansielle forpligtelser til amortiseret kostpris, svarende til den kapitaliserede værdi ved anvendelse af den effektive rente, så forskellen mellem provenuet og den nominelle værdi indregnes i resultatopgørelsen over låneperioden. I finansielle forpligtelser indregnes tillige den kapitaliserede restleasingforpligtelse på finansielle leasingkontrakter.

Øvrige gældsforpligtelser måles til nettorealiseringsværdien.

##### Periodeafgrænsningsposter

Periodeafgrænsningsposter, indregnet under forpligtelser, omfatter periodiseret omsætning, som vedrører indtægter i efterfølgende regnskabsår.

##### Pengestrømsopgørelsen

Pengestrømsopgørelsen viser virksomhedens pengestrømme for året fordelt på drifts-, investerings- og finansieringsaktivitet, årets forskydning i likvider samt virksomhedens likvider ved årets begyndelse og slutning.

Pengestrømme fra driftsaktivitet opgøres som årets resultat reguleret for ikke-kontante driftsposter, ændring i driftskapital og betalt selskabsskat.

Pengestrømme fra investeringsaktivitet omfatter betaling i forbindelse med køb og salg af virksomheder og aktiviteter samt køb og salg af immaterielle, materielle og finansielle aktiver.

Pengestrømme fra finansieringsaktivitet omfatter ændringer i størrelse eller sammensætning af virksomhedens selskabskapital og omkostninger forbundet hermed samt optagelse af lån, afdrag på rentebærende gæld og betaling af udbytte til selskabsdeltagere.

Likvider omfatter likvide beholdninger samt kortfristet bankgæld, som uden hindring kan omsættes til likvide beholdninger, og hvorpå der kun er ubetydelige risici for værdiændringer.

##### Liabilities

Financial liabilities are recognised at the date of borrowing at the net proceeds received less transaction costs paid. On subsequent recognition, financial liabilities are measured at amortised cost, corresponding to the capitalised value, using the effective interest rate. Accordingly, the difference between the proceeds and the nominal value is recognised in the income statement over the term of the loan. Financial liabilities also include the capitalised residual lease liability in respect of finance leases.

Other liabilities are measured at net realisable value.

##### Deferred income

Accruals recognized under liabilities include accrued revenue relating to income in subsequent fiscal years.

##### Cash flow statement

The cash flow statement shows the Company's net cash flows broken down according to operating, investing and financing activities, the year's changes in cash and cash equivalents as well as the cash and cash equivalents at the beginning and the end of the year.

Cash flows from operating activities are calculated as the profit/loss for the year adjusted for non cash operating items, changes in working capital and paid corporate income tax.

Cash flows from investing activities comprise payments in connection with acquisitions and disposals of entities and activities and of intangible assets, property, plant and equipment and investments.

Cash flows from financing activities comprise changes in the size or composition of the Company's share capital and related expenses as well as raising of loans, repayment of interest bearing debt and payment of dividends to shareholders.

Cash and cash equivalents comprise cash and short term bank loans which are readily convertible into cash and which are subject only to insignificant risks of changes in value.

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#### 1 Anvendt regnskabspraksis (fortsat)

Accounting policies (continued)

##### Nøgletal

De i hoved- og nøgletaloversigten anførte nøgletal er beregnet således:

##### Financial ratios

The financial ratios stated under "Financial highlights" have been calculated as follows:

|                                            |                                                                                                                                    |                                                                                                                                        |
|--------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| Overskudsgrad<br>Operating margin          | $\frac{\text{Driftsresultat (EBIT)} \times 100}{\text{Nettoomsætning}}$                                                            | $\frac{\text{Operating profit (EBIT)} \times 100}{\text{Revenue}}$                                                                     |
| Bruttomargin<br>Gross margin ratio         | $\frac{\text{Bruttoresultat} \times 100}{\text{Nettoomsætning}}$                                                                   | $\frac{\text{Gross margin} \times 100}{\text{Revenue}}$                                                                                |
| EBITDA margin<br>EBITDA margin             | $\frac{\text{Indtjening før renter, skat og amortiseringer (EBITDA)} \times 100}{\text{Nettoomsætning}}$                           | $\frac{\text{Earnings before interest, taxes and amortisations (EBITDA)} \times 100}{\text{Revenue}}$                                  |
| Afkastningsgrad<br>Return on assets        | $\frac{\text{Resultat af primær drift} \times 100}{\text{Gennemsnitlige aktiver}}$                                                 | $\frac{\text{Profit/loss from operating activities} \times 100}{\text{Average assets}}$                                                |
| Likviditetsgrad<br>Current ratio           | $\frac{\text{Omsætningsaktiver} \times 100}{\text{Kortfristet gæld}}$                                                              | $\frac{\text{Current assets} \times 100}{\text{Current liabilities}}$                                                                  |
| Soliditetsgrad<br>Equity ratio             | $\frac{\text{Egenkapital ekskl. minoritetsint., ultimo} \times 100}{\text{Passiver i alt, ultimo}}$                                | $\frac{\text{Equity excl. non-controlling interests, year-end} \times 100}{\text{Total equity and liabilities, year-end}}$             |
| Egenkapitalforrentning<br>Return on equity | $\frac{\text{Årets resultat efter skat ekskl. minoritetsint.} \times 100}{\text{Gennemsnitlig egenkapital ekskl. minoritetsint.}}$ | $\frac{\text{Profit/loss for the year ex. non-controlling interests} \times 100}{\text{Average equity ex. non-controlling interests}}$ |

#### 2 Begivenheder efter balancedagen

Events after the balance sheet date

Der er ikke efter balancedagen indtruffet begivenheder af væsentlig betydning for virksomhedens finansielle stilling.

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

##### Modervirksomhed

Parent company

Der er ikke efter balancedagen indtruffet begivenheder af væsentlig betydning for virksomhedens finansielle stilling.

No events materially affecting the Company's financial position have occurred subsequent to the financial year-end.

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Notes to the financial statements

|                                                            | Koncern<br>Group   |                    | Modervirksomhed<br>Parent company |          |
|------------------------------------------------------------|--------------------|--------------------|-----------------------------------|----------|
|                                                            | 2022               | 2021               | 2022                              | 2021     |
| <b>DKK</b>                                                 |                    |                    |                                   |          |
| <b>3 Segmentoplysninger</b>                                |                    |                    |                                   |          |
| Segment information                                        |                    |                    |                                   |          |
| <b>Nettoomsætning fordelt på<br/>forretningssegmenter:</b> |                    |                    |                                   |          |
| Breakdown of revenue by business<br>segment:               |                    |                    |                                   |          |
| Road og logistik                                           | 897.138.182        | 690.250.097        | 0                                 | 0        |
| Øvrige forretningssegmenter                                | 20.022.006         | 17.670.226         | 0                                 | 0        |
|                                                            | <u>917.160.188</u> | <u>707.920.323</u> | <u>0</u>                          | <u>0</u> |

### 4 Honorar til generalforsamlingsvalgt revisor

Fee to the auditors appointed in general meeting

Honorar til revisor er ikke oplyst med henvisning til årsregnskabslovens § 96, stk. 3, idet oplysningerne gives for koncernen som helhed i koncernregnskabet for DTK BE Holding ApS.

Audit fees are not disclosed with reference to section 96(3) of the Danish Financial Statements Act, as audit fees are disclosed for the group as such in the consolidated financial statements for DTK BE Holding ApS.

|                                                      | Koncern<br>Group  |                   | Modervirksomhed<br>Parent company |          |
|------------------------------------------------------|-------------------|-------------------|-----------------------------------|----------|
|                                                      | 2022              | 2021              | 2022                              | 2021     |
| <b>DKK</b>                                           |                   |                   |                                   |          |
| <b>5 Personaleomkostninger</b>                       |                   |                   |                                   |          |
| Staff costs                                          |                   |                   |                                   |          |
| Lønninger                                            | 74.967.496        | 58.989.409        | 0                                 | 0        |
| Wages/salaries                                       |                   |                   |                                   |          |
| Pensioner                                            | 9.157.323         | 7.555.998         | 0                                 | 0        |
| Pensions                                             |                   |                   |                                   |          |
| Andre omkostninger til social<br>sikring             | 1.177.204         | 748.935           | 0                                 | 0        |
| Other social security costs                          |                   |                   |                                   |          |
| Andre personaleomkostninger                          | 2.769.836         | 2.085.863         | 0                                 | 0        |
| Other staff costs                                    |                   |                   |                                   |          |
|                                                      | <u>88.071.859</u> | <u>69.380.205</u> | <u>0</u>                          | <u>0</u> |
| <b>Gennemsnitligt antal<br/>fuldtidsbeskæftigede</b> | <b>182</b>        | <b>155</b>        | <b>0</b>                          | <b>0</b> |
| Average number of full-time employees                |                   |                   |                                   |          |

Vederlag til koncernens ledelse oplyses ikke med henvisning til årsregnskabslovens § 98b, stk. 3, nr. 2.

By reference to section 98b(3), (ii), of the Danish Financial Statements Act, remuneration to the group Management is not disclosed.

### Modervirksomhed

Parent company

Modervirksomheden har ingen ansatte.

The parent Company has no employees.

## Koncern- og årsregnskab 1. januar - 31. december

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| DKK                                                    | Koncern<br>Group  |                   | Modervirksomhed<br>Parent company                                            |                |
|--------------------------------------------------------|-------------------|-------------------|------------------------------------------------------------------------------|----------------|
|                                                        | 2022              | 2021              | 2022                                                                         | 2021           |
| <b>6 Skat af årets resultat</b>                        |                   |                   |                                                                              |                |
| Tax for the year                                       |                   |                   |                                                                              |                |
| Beregnet skat af årets                                 |                   |                   |                                                                              |                |
| skattepligtige indkomst                                | 15.425.146        | 11.078.380        | -13.807                                                                      | -15.961        |
| Estimated tax charge for the year                      |                   |                   |                                                                              |                |
| Årets regulering af udskudt skat                       | -97.762           | 293.971           | 0                                                                            | 0              |
| Deferred tax adjustments in the year                   |                   |                   |                                                                              |                |
| Refusion i sambeskatning                               | -1.946            | 4.051             | 0                                                                            | 0              |
| Refund in joint taxation                               |                   |                   |                                                                              |                |
|                                                        | <u>15.325.438</u> | <u>11.376.402</u> | <u>-13.807</u>                                                               | <u>-15.961</u> |
| <b>7 Immaterielle anlægsaktiver</b>                    |                   |                   |                                                                              |                |
| Intangible assets                                      |                   |                   |                                                                              |                |
|                                                        |                   |                   | Koncern<br>Group                                                             |                |
|                                                        |                   |                   | Erhvervede<br>immaterielle<br>anlægsaktiver<br>Acquired intangible<br>assets |                |
| DKK                                                    |                   |                   |                                                                              |                |
| Kostpris 1. januar 2022                                |                   |                   | 2.191.926                                                                    |                |
| Cost at 1 January 2022                                 |                   |                   |                                                                              |                |
| Valutakursreguleringer                                 |                   |                   | -7.775                                                                       |                |
| Foreign exchange adjustments                           |                   |                   |                                                                              |                |
| Tilgange                                               |                   |                   | 548.563                                                                      |                |
| Additions                                              |                   |                   |                                                                              |                |
| Kostpris 31. december 2022                             |                   |                   | 2.732.714                                                                    |                |
| Cost at 31 December 2022                               |                   |                   |                                                                              |                |
| Af- og nedskrivninger 1. januar 2022                   |                   |                   | 687.880                                                                      |                |
| Impairment losses and amortisation at 1 January 2022   |                   |                   |                                                                              |                |
| Valutakursreguleringer                                 |                   |                   | -1.685                                                                       |                |
| Foreign exchange adjustments                           |                   |                   |                                                                              |                |
| Afskrivninger                                          |                   |                   | 672.415                                                                      |                |
| Amortisation for the year                              |                   |                   |                                                                              |                |
| Af- og nedskrivninger 31. december 2022                |                   |                   | 1.358.610                                                                    |                |
| Impairment losses and amortisation at 31 December 2022 |                   |                   |                                                                              |                |
| <b>Regnskabsmæssig værdi 31. december 2022</b>         |                   |                   | <u>1.374.104</u>                                                             |                |
| Carrying amount at 31 December 2022                    |                   |                   |                                                                              |                |
| Afskrives over/Amortised over                          |                   |                   | <u>3-5 år/years</u>                                                          |                |

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## 8 Materielle anlægsaktiver Property, plant and equipment

|                                                                                                                                                                                             | Koncern<br>Group                                                                                           |                                                              |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|----------------|
|                                                                                                                                                                                             | Andre anlæg,<br>driftsmateriel<br>og inventar<br>Fixtures and<br>fittings, other<br>plant and<br>equipment | Indretning af<br>lejede lokaler<br>Leasehold<br>improvements | I alt<br>Total |
| DKK                                                                                                                                                                                         |                                                                                                            |                                                              |                |
| Kostpris 1. januar 2022<br>Cost at 1 January 2022                                                                                                                                           | 8.346.220                                                                                                  | 164.820                                                      | 8.511.040      |
| Tilgange<br>Additions                                                                                                                                                                       | 5.934.704                                                                                                  | 105.270                                                      | 6.039.974      |
| Afgange<br>Disposals                                                                                                                                                                        | -374.817                                                                                                   | 0                                                            | -374.817       |
| Kostpris 31. december 2022<br>Cost at 31 December 2022                                                                                                                                      | 13.906.107                                                                                                 | 270.090                                                      | 14.176.197     |
| Af- og nedskrivninger 1. januar 2022<br>Impairment losses and depreciation at 1 January 2022                                                                                                | 6.433.637                                                                                                  | 59.176                                                       | 6.492.813      |
| Afskrivninger<br>Depreciation                                                                                                                                                               | 1.214.964                                                                                                  | 90.030                                                       | 1.304.994      |
| Tilbageførsel af akkumulerede af- og nedskrivninger på afhændede<br>aktiver<br>Reversal of accumulated depreciation and impairment of assets disposed                                       | -374.817                                                                                                   | 0                                                            | -374.817       |
| Af- og nedskrivninger 31. december 2022<br>Impairment losses and depreciation at 31 December 2022                                                                                           | 7.273.784                                                                                                  | 149.206                                                      | 7.422.990      |
| Regnskabsmæssig værdi 31. december 2022<br>Carrying amount at 31 December 2022                                                                                                              | 6.632.323                                                                                                  | 120.884                                                      | 6.753.207      |
| I materielle anlægsaktiver indgår finansielle leasingaktiver med<br>regnskabsmæssig værdi på i alt<br>Property, plant and equipment include finance leases with a carrying amount totalling | 3.973.935                                                                                                  | 0                                                            | 3.973.935      |
| Afskrives over/Depreciated over                                                                                                                                                             | 2-5 år/years                                                                                               | 3 år/years                                                   |                |

For oplysning om sikkerhedsstillelser m.v.  
 vedrørende materielle anlægsaktiver henvises  
 til note 16.

Note 16 provides more details on security for  
 loans, etc. as regards property, plant and  
 equipment.

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## 9 Finansielle anlægsaktiver Investments

|                                                                                       | Modervirksomhed<br>Parent company                                                 |                                               |                   |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------|-------------------|
|                                                                                       | Kapitalandele i<br>datter-<br>virksomheder<br>Investments in<br>group enterprises | Andre<br>tilgodehavender<br>Other receivables | I alt<br>Total    |
| <b>DKK</b>                                                                            |                                                                                   |                                               |                   |
| Kostpris 1. januar 2022<br>Cost at 1 January 2022                                     | 6.369.640                                                                         | 275.576                                       | 6.645.216         |
| Afgange<br>Disposals                                                                  | 0                                                                                 | -52.860                                       | -52.860           |
| Kostpris 31. december 2022<br>Cost at 31 December 2022                                | 6.369.640                                                                         | 222.716                                       | 6.592.356         |
| Værdireguleringer 1. januar 2022<br>Value adjustments at 1 January 2022               | 27.240.635                                                                        | 0                                             | 27.240.635        |
| Valutakursreguleringer<br>Foreign exchange adjustments                                | -95.884                                                                           | 0                                             | -95.884           |
| Modtaget udbytte<br>Dividend received                                                 | -15.966.500                                                                       | 0                                             | -15.966.500       |
| Årets resultat<br>Profit/loss for the year                                            | 28.500.685                                                                        | 0                                             | 28.500.685        |
| Årets værdireguleringer<br>Value adjustments for the year                             | 826.754                                                                           | 0                                             | 826.754           |
| Værdireguleringer 31. december 2022<br>Value adjustments at 31 December 2022          | 40.505.690                                                                        | 0                                             | 40.505.690        |
| <b>Regnskabsmæssig værdi 31. december 2022</b><br>Carrying amount at 31 December 2022 | <b>46.875.330</b>                                                                 | <b>222.716</b>                                | <b>47.098.046</b> |

### Modervirksomhed

Parent company

#### Tilknyttede virksomheder

Subsidiaries

| Name<br>Name             | Legal form<br>Legal form | Domicile<br>Domicile | Interest<br>Interest | Equity<br>Equity<br>DKK | Profit/loss<br>Profit/loss<br>DKK |
|--------------------------|--------------------------|----------------------|----------------------|-------------------------|-----------------------------------|
| Dansk Transport Kompagni | A/S                      | Padborg              | 97,71 %              | 16.137.257              | 7.678.385                         |
| DTK Road                 | A/S                      | Braband              | 51,00 %              | 20.932.690              | 14.707.973                        |
| DTK Frigo Holding        | A/S                      | Padborg              | 57,14 %              | 31.424.596              | 21.303.104                        |
| DTK East                 | A/S                      | Herning              | 51,50 %              | 3.662.592               | 2.483.808                         |
| DTK Air & Sea            | A/S                      | Padborg              | 51,00 %              | 956.669                 | -48.141                           |
| Customs Service          | A/S                      | Padborg              | 56,00 %              | 180.733                 | 124.267                           |

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## 10 Periodeafgrænsningsposter

Prepayments

### Koncern

Group

Periodeafgrænsningsposter, indregnet under aktiver, omfatter periodisering af omkostninger, der først vedrører efterfølgende år, herunder forudbetalt forsikring, forudbetalt ekstraordinære leasingydelser, færgerejser, forudbetalinger vedrørende ture og øvrige forudbetalte poster.

Accruals recognized under assets include accruals of costs first relating to subsequent years, including prepaid insurance, prepaid extraordinary lease payments, ferry journeys, advance payments for trips and other prepaid items.

## 11 Selskabskapital

Share capital

Selskabskapitalen er fordelt således:

Analysis of the share capital:

A anparter, 50.000 stk. a nom. 1,00 kr.

50,000 A shares of DKK 1,00 nominal value each

B anparter, 30.779 stk. a nom. 1,00 kr.

30,779 B shares of DKK 1,00 nominal value each

| Modervirksomhed<br>Parent company |               |
|-----------------------------------|---------------|
| 2022                              | 2021          |
| 50.000                            | 50.000        |
| 30.779                            | 30.779        |
| <u>80.779</u>                     | <u>80.779</u> |

Selskabskapitalen har udviklet sig således de seneste 5 år:

Analysis of changes in the share capital over the past 5 years:

| DKK                                   | 2022          | 2021          | 2020          | 2019          | 2018          |
|---------------------------------------|---------------|---------------|---------------|---------------|---------------|
| Saldo primo<br>Opening balance        | 80.779        | 80.779        | 80.779        | 80.779        | 75.000        |
| Kapitalforhøjelse<br>Capital increase | 0             | 0             | 0             | 0             | 5.779         |
|                                       | <u>80.779</u> | <u>80.779</u> | <u>80.779</u> | <u>80.779</u> | <u>80.779</u> |

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#### 12 Udskudt skat

Deferred tax

Udskudt skat vedrører:

Deferred tax relates to:

| DKK                                                                                            | Koncern<br>Group |                | Modervirksomhed<br>Parent company |          |
|------------------------------------------------------------------------------------------------|------------------|----------------|-----------------------------------|----------|
|                                                                                                | 2022             | 2021           | 2022                              | 2021     |
| Immaterielle anlægsaktiver<br>Intangible assets                                                | 226.900          | 232.100        | 0                                 | 0        |
| Materielle anlægsaktiver<br>Property, plant and equipment                                      | 80.855           | 158.169        | 0                                 | 0        |
| Skattemæssigt underskud<br>Tax loss                                                            | -96.898          | -96.898        | 0                                 | 0        |
| Andre fradragsberettigede<br>midlertidige forskelle<br>Other non-taxable temporary differences | 28.200           | 45.100         | 0                                 | 0        |
|                                                                                                | <u>239.057</u>   | <u>338.471</u> | <u>0</u>                          | <u>0</u> |
| Udskudt skat indregnes således i<br>balancen:<br>Analysis of the deferred tax                  |                  |                |                                   |          |
| Udskudte skatteaktiver<br>Deferred tax assets                                                  | -96.898          | -96.898        | 0                                 | 0        |
| Udskudte skatteforpligtelser<br>Deferred tax liabilities                                       | <u>335.955</u>   | <u>435.369</u> | <u>0</u>                          | <u>0</u> |
|                                                                                                | <u>239.057</u>   | <u>338.471</u> | <u>0</u>                          | <u>0</u> |

Det fremførselsberettigede underskud, der danner baggrund for det udskudte skatteaktiv forventes at kunne blive udnyttet indenfor de kommende 3-5 år.

The carry-forward loss that forms the basis of the deferred tax asset is expected to be used within the next 3-5 years.



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#### 13 Langfristede gældsforpligtelser Non-current liabilities other than provisions

|                                           | Koncern<br>Group                                        |                                               |                                              |                                                             |
|-------------------------------------------|---------------------------------------------------------|-----------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
|                                           | Gæld i alt<br>31/12 2022<br>Total debt at<br>31/12 2022 | Afdrag<br>næste år<br>Repayment,<br>next year | Langfristet<br>andel<br>Long-term<br>portion | Restgæld<br>efter 5 år<br>Outstanding debt<br>after 5 years |
| DKK                                       |                                                         |                                               |                                              |                                                             |
| Leasingforpligtelser<br>Lease liabilities | 3.564.803                                               | 677.463                                       | 2.887.340                                    | 0                                                           |
| Deposita<br>Deposits                      | 272.000                                                 | 0                                             | 272.000                                      | 0                                                           |
|                                           | 3.836.803                                               | 677.463                                       | 3.159.340                                    | 0                                                           |

#### 14 Periodeafgrænsningsposter Deferred income

##### Koncern Group

Periodeafgrænsningsposter, indregnet under forpligtelser, omfatter periodiseret omsætning, som vedrører indtægter i efterfølgende regnskabsår.

Accruals recognized under liabilities include accrued revenue relating to income in subsequent fiscal years.

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#### 15 Kontraktlige forpligtelser og eventualposter m.v.

Contractual obligations and contingencies, etc.

##### Eventualforpligtelser

Contingent liabilities

##### Andre økonomiske forpligtelser

Other financial obligations

##### Koncern

Group

##### Leje- og leasingforpligtelser

Koncernen har indgået leasingkontrakter vedrørende driftsmateriel med restløbetider op til 42 måneder. De samlede restleasingydelser udgør pr. 31. december 2022 i alt 34.577 t.kr.

Derudover har koncernen indgået lejekontakter vedrørende lokaler, hvor forpligtelsen pr. 31. december 2022 i uopsigelsesperioden udgør 23.303 t.kr.

##### Rental and leasing obligations

The Group has entered into leasing contracts for operating equipment with remaining maturities of up to 42 months. As of 31 December 2022, the total remaining lease payments total 34,577 t.kr.

In addition, the Group has entered into lease contacts regarding premises where the obligation as of 31 December 2022 during the notice period amounts to t.kr 23,303.

##### Modervirksomhed

Parent company

DTK Group ApS indgår i sambeskatningen med DTK BE Holding ApS-koncernen, hvor DTK BE Holding ApS er administrationsselskab. DTK Group ApS hæfter ubegrænset og solidarisk med de øvrige sambeskattede selskaber for den samlede selskabsskat. Selskabet hæfter ubegrænset og solidarisk med de øvrige sambeskattede selskaber for eventuelle forpligtelser til at indeholde kildeskat på renter, royalties og udbytter.

Moderselskabet hæfter pro rata (56 %) for et af datterselskabernes gæld til pengeinstitut. Datterselskabet har en gæld, nom. 41 t.kr., til pengeinstituttet pr. 31. december 2022.

DTK Group ApS is included in the joint taxation with DTK BE Holding ApS Group, where DTK BE Holding ApS is the management company. DTK Group ApS is liable unlimited and jointly and severally with the other jointly taxed companies for the total corporation tax. The company is liable unlimited and jointly and severally with the other jointly taxed companies for any obligations to withhold withholding tax on interest, royalties and dividends.

The parent company is liable pro rata (56%) for the debts owed by one of its subsidiaries to a financial institution. The subsidiary has a debt, nom. 41 t.kr., to the monetary institution as of December 31, 2022.

#### 16 Sikkerhedsstillelser

Collateral

##### Koncern

Group

Til sikkerhed for 4 af koncernselskabernes gæld over for pengeinstitut, er der stillet pant eller anden sikkerhed i koncernens aktiver, herunder anlægsaktiver og tilgodehavende fra salg og tjenesteydelser for en værdi på 5.250 t.kr. (virksomhedspant). Den regnskabsmæssige værdi af disse aktiver udgør pr. 31. december 2022 i alt 89.674 t.kr.

As security for 4 of the group companies' debts to the financial institution, a mortgage or other security has been provided on the group's assets, including fixed assets and receivables from sales and services worth t.kr 5,250. (floating charge). As of December 31, 2022, the carrying value of these assets totals t.kr 89,674.

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#### 16 Sikkerhedsstillelser (fortsat)

Collateral (continued)

Derudover har et af koncernselskaberne deponeret ejerpantebrev på i alt 5.000 t.kr. til sikkerhed for bankgæld i pengeinstitut. Ejerpantebrevet giver pant i specifikke aktiver, som pr. 31. december 2022 har en regnskabsmæssigværdi på 0 t.kr.

Herudover har et af koncernselskaberne afgivet ulimiteret selvskyldnerkaution overfor YX Danmark A/S vedrørende sit datterselskabs forpligtelse overfor YX Danmark A/S.

Datterselskabets samlede forpligtelse overfor YX Danmark A/S udgør pr. 31. december 2022 314 t.kr.

Endvidere har koncernselskabet afgivet garanti overfor datterselskabets 2 leverandører vedrørende indfrielse af al datterselskabs gæld til disse.

Disse garantier er limiteret til i alt 4.141 t.kr.

Datterselskabets samlede forpligtelse overfor de 2 leverandører udgør pr. 31. december 2022 3.818 t.kr.

Herudover har et andet koncernselskab afgivet ulimiteret selvskyldnerkaution overfor YX Danmark A/S omfattende sine 2 datter-datterselskabers forpligtelser overfor YX Danmark A/S. Datter-datterselskabernes samlede forpligtelse over YX Danmark A/S udgør pr. 31. december 2022 2.449 t.kr.

#### Modervirksomhed

Parent company

Modervirksomheden har ikke stillet pant eller anden sikkerhed i aktiver pr. 31. december 2022.

In addition, one of the group companies has deposited a mortgage totalling t.kr 5,000. as security for bank debt in banking institution. The mortgage deed gives a mortgage on specific assets, which as of December 31, 2022 have an carrying value of 0 t.kr.

In addition, one of the group companies has given an unconditional joint and several guarantee to YX Danmark A/S regarding its subsidiary's obligation to YX Danmark A/S.

The subsidiary's total obligation to YX Danmark A/S amounts to 314 t.kr. as of 31 December 2022

Furthermore, the group company has given a guarantee to the subsidiary's 2 suppliers regarding the repayment of all the subsidiary's debts to them.

These guarantees are limited to a total of 4,141 t.kr.

The subsidiary's total As of 31 December 2022, the obligation to the 2 suppliers amounts to 3,818 t.kr.

In addition, another group company has given an unconditional joint and several guarantee to YX Danmark A/S covering the obligations of its 2 subsidiaries to YX Danmark A/S. The total obligation of the subsidiaries to YX Danmark A/S amounts to 2,449 t.kr as at 31 December 2022.

The parent Company has not provided any security or other collateral in assets at 31/12 2022.

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Notes to the financial statements

#### 17 Nærtstående parter

Related parties

##### Koncern

Group

DTK Group ApS' nærtstående parter omfatter følgende:

DTK Group ApS' related parties comprise the following:

##### Bestemmende indflydelse

Parties exercising control

| Nærtstående part<br>Related party    | Bopæl/Hjemsted<br>Domicile    | Grundlag for<br>bestemmende indflydelse<br>Basis for control |
|--------------------------------------|-------------------------------|--------------------------------------------------------------|
| DTK BE Holding ApS<br>Parent company | Hermesvej 18, 6330<br>Padborg | Kapitalbesiddelse<br>Participating interest                  |

##### Oplysning om koncernregnskaber

Information about consolidated financial statements

| Modervirksomhed<br>Parent | Hjemsted<br>Domicile | Rekvirering af modervirksom-<br>hedens koncernregnskab<br>Requisitioning of the parent<br>company's consolidated financial<br>statements |
|---------------------------|----------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| DTK BE Holding ApS        | Padborg, Danmark     | Hos Erhvervsstyrelsen                                                                                                                    |

##### Transaktioner med nærtstående parter

Related party transactions

Virksomheden oplyser kun om transaktioner med nærtstående parter, der ikke er gennemført på normale markedsvilkår, jf. lovens § 98 c, stk. 7.

Alle transaktioner er gennemført på normale markedsvilkår.

The Company solely discloses related party transactions that have not been carried out on an arm's length basis, cf. section 98c(7) of the Danish Financial Statements Act.

All transactions have been carried out on an arm's length basis.

##### Oplysninger om ledelsesvederlag

Information on the remuneration to management

Oplysninger om vederlag til ledelsen fremgår af note 5, Personaleomkostninger.

Information on the remuneration to Management appears from note 5, "Staff costs".

##### Ejerforhold

Ownership

Følgende kapitalejere er noteret i virksomhedens ejerbog som ejende minimum 5 % af anpartskapitalen:

The following shareholders are registered in the Company's register of shareholders as holding minimum 5% of the share capital:

| Navn<br>Name       | Bopæl/Hjemsted<br>Domicile |
|--------------------|----------------------------|
| DTK BE Holding ApS | Padborg, Danmark           |

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|                                                        |  | Modervirksomhed<br>Parent company |            |
|--------------------------------------------------------|--|-----------------------------------|------------|
| DKK                                                    |  | 2022                              | 2021       |
| <b>18 Resultatdisponering</b>                          |  |                                   |            |
| Appropriation of profit                                |  |                                   |            |
| <b>Forslag til resultatdisponering</b>                 |  |                                   |            |
| Recommended appropriation of profit                    |  |                                   |            |
| Foreslået udbytte indregnet under egenkapitalen        |  | 18.503.000                        | 14.000.000 |
| Proposed dividend recognised under equity              |  |                                   |            |
| Reserve for nettoopskrivning efter indre værdis metode |  | 10.327.510                        | 7.430.544  |
| Net revaluation reserve according to the equity method |  |                                   |            |
| Overført resultat                                      |  | -386.279                          | 1.203.323  |
| Retained earnings/accumulated loss                     |  |                                   |            |
|                                                        |  | 28.444.231                        | 22.633.867 |
|                                                        |  | Koncern<br>Group                  |            |
| DKK                                                    |  | 2022                              | 2021       |
| <b>19 Reguleringer</b>                                 |  |                                   |            |
| Adjustments                                            |  |                                   |            |
| Af- og nedskrivninger                                  |  | 1.999.622                         | 1.361.772  |
| Amortisation/depreciation and impairment losses        |  |                                   |            |
| Avance/tab ved afhændelse af anlægsaktiver             |  | -35.000                           | -846.450   |
| Gain/loss on the sale of non-current assets            |  |                                   |            |
| Skat af årets resultat                                 |  | 15.325.438                        | 11.376.402 |
| Tax for the year                                       |  |                                   |            |
|                                                        |  | 17.290.060                        | 11.891.724 |
| <b>20 Ændring i driftskapital</b>                      |  |                                   |            |
| Changes in working capital                             |  |                                   |            |
| Ændring i varebeholdninger                             |  | -2.349.994                        | 0          |
| Change in inventories                                  |  |                                   |            |
| Ændring i tilgodehavender                              |  | -29.600.900                       | -3.837.866 |
| Change in receivables                                  |  |                                   |            |
| Ændring i leverandørgæld m.v.                          |  | 34.729.244                        | 4.723.393  |
| Change in trade and other payables                     |  |                                   |            |
|                                                        |  | 2.778.350                         | 885.527    |
| <b>21 Likvider, ultimo</b>                             |  |                                   |            |
| Cash and cash equivalents at year-end                  |  |                                   |            |
| Likvide beholdninger ifølge balancen                   |  | 102.520.491                       | 75.672.130 |
| Cash according to the balance sheet                    |  |                                   |            |
| Kortfristet gæld til banker                            |  | -41.181                           | -194.653   |
| Short-term debt to banks                               |  |                                   |            |
|                                                        |  | 102.479.310                       | 75.477.477 |

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## Steen Sørensen

### Executive Board

På vegne af: selskabet

Serienummer: 82523c7e-22b8-47ff-94c5-fc47136054eb

IP: 193.104.xxx.xxx

2023-03-27 13:15:20 UTC



## Steen Sørensen

### Board of Directors

På vegne af: selskabet

Serienummer: 82523c7e-22b8-47ff-94c5-fc47136054eb

IP: 193.104.xxx.xxx

2023-03-27 13:15:20 UTC



## Thomas Hougaard Bonde

### Board of Directors

På vegne af: selskabet

Serienummer: 2f7c168b-9d41-4b51-8873-b00cdcd59a68

IP: 87.49.xxx.xxx

2023-03-27 13:43:07 UTC



## Kurt Bering Sørensen

### Chair

På vegne af: selskabet

Serienummer: 2b1d2c55-7e10-42c3-80c1-bba95d1d5217

IP: 46.32.xxx.xxx

2023-03-27 14:09:02 UTC



## Kurt Bering Sørensen

### Board of Directors, chair

På vegne af: selskabet

Serienummer: 2b1d2c55-7e10-42c3-80c1-bba95d1d5217

IP: 46.32.xxx.xxx

2023-03-27 14:09:02 UTC



## Susanne Dalsgaard Provstgaard

### Board of Directors

På vegne af: selskabet

Serienummer: 4caa4668-9f0e-480f-ae1f-a8eef5c21380

IP: 193.104.xxx.xxx

2023-03-27 15:52:12 UTC



## Karen Joergensen

### State Authorised Public Accountant

På vegne af: EY Godkendt Revisionspartnerselskab

Serienummer: CVR:30700228-RID:58932788

IP: 62.242.xxx.xxx

2023-03-27 16:28:37 UTC



## Allan Schoene

### State Authorised Public Accountant

På vegne af: EY Godkendt Revisionspartnerselskab

Serienummer: CVR:30700228-RID:1269935936495

IP: 145.62.xxx.xxx

2023-03-28 05:57:53 UTC



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