

Adopted at the annual general meeting on  
30 June 2025

Lars Martin Jeppsson  
chairman

CVR-nr. 34 35 13 09

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The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 30 June 2025

Kim Rud-Petersen  
CEO

Lars Martin Jeppsson  
chairman

Kim Rud-Petersen

Anders Michael Engstedt

The company in general meeting has resolved that the financial statements for the coming financial year are not be audited.

# INDEPENDENT AUDITOR'S REPORT

*To the shareholder of DK Assistance ApS*

## **Opinion**

We have audited the financial statements of DK Assistance ApS for the financial year 1 January - 31 December 2024, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's responsibilities for the financial statements**

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

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- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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DK Assistance ApS  
Bredgade 6  
1260 København K

Reporting period: 1 January - 31 December 2024

Lars Martin Jeppsson, chairman  
Kim Rud-Petersen  
Anders Michael Engstedt

Kim Rud-Petersen, CEO

Forvis Mazars  
Statsautoriseret Revisionspartnerselskab  
Midtermolen 1, 2.tv.  
2100 København Ø

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The purpose of the company is to sell roadassistance subscriptions and services in relation to this.

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 2.403.192, and the balance sheet at 31 December 2024 shows negative equity of DKK 5.156.500.

The company is relying on improved earnings and on the shareholders continued financial support to operate as a going concern. The parent company Assist24 Group AB has provided a letter of support that ensures that the necessary financial support is provided for the company to operate as a going concern for the 12 months period at least until the 31 December 2025. Considering the support from the group the financial statements has been prepared on a going concern basis.

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

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The accounting policies applied are consistent with those of last year.

### Basis of recognition and measurement

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

**Gross profit**

Gross profit reflects an aggregation of revenue, changes in inventories of finished goods and work in progress and other operating income less costs of raw materials and consumables and other external expenses.

Income from services, comprising service contracts and extended warranties relating to products and contracts sold is recognised on a straight-line basis as the services are provided.

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

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Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Depreciation, amortisation and impairment of intangible assets and property, plant and equipment comprise the year's depreciation, amortisation and impairment of intangible assets and property, plant and equipment.

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

The company is subject to the Danish rules on compulsory joint taxation of the Group's Danish subsidiaries. Subsidiaries participate in the joint taxation arrangement from the time when they are included in the consolidated financial statements and until the time when they withdraw from the consolidation.

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Items of plant and machinery and fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

The depreciable amount is cost less the expected residual value at the end of the useful life.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use. The cost of self-constructed assets comprises direct and indirect costs of materials, components, sub-suppliers and wages.

Straight-line depreciation is provided on the basis of the following estimated useful lives of the assets:

|                                                  |           |
|--------------------------------------------------|-----------|
| Other fixtures and fittings, tools and equipment | 3-5 years |
|--------------------------------------------------|-----------|

Assets costing less than DKK 33.100 are expensed in the year of acquisition.

The carrying amount of intangible assets, items of property, plant and equipment and investments in subsidiaries, associates and participating interests is tested annually for impairment, other than what is reflected through normal amortisation and depreciation.

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Receivables are measured at amortised cost.

## Income tax and deferred tax

## Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

## INCOME STATEMENT 1 JANUARY - 31 DECEMBER

|                                          | Note | 2024<br>DKK       | 2023<br>DKK      |
|------------------------------------------|------|-------------------|------------------|
| <b>Gross profit</b>                      |      | <b>1.725.583</b>  | <b>5.773.139</b> |
| Staff costs                              | 2    | -2.864.156        | -5.131.318       |
| <b>Profit/loss before net financials</b> |      | <b>-1.138.573</b> | <b>641.821</b>   |
| Financial income                         | 3    | 74.364            | 159.478          |
| Impairment losses on financial assets    |      | -1.212.687        | 0                |
| Financial costs                          | 4    | -126.296          | -121.006         |
| <b>Profit/loss before tax</b>            |      | <b>-2.403.192</b> | <b>680.293</b>   |
| Tax on profit/loss for the year          |      | 0                 | -580.903         |
| <b>Profit/loss for the year</b>          |      | <b>-2.403.192</b> | <b>99.390</b>    |
| Retained earnings                        |      | -2.403.192        | 99.390           |
|                                          |      | <b>-2.403.192</b> | <b>99.390</b>    |

## BALANCE SHEET 31 DECEMBER

|                                 | Note | 2024<br>DKK    | 2023<br>DKK      |
|---------------------------------|------|----------------|------------------|
| <b>ASSETS</b>                   |      |                |                  |
| Trade receivables               |      | 3.503          | 2.414.274        |
| Other receivables               |      | 54.984         | 2.280            |
| Prepayments                     |      | 0              | 50.888           |
| <b>Receivables</b>              |      | <b>58.487</b>  | <b>2.467.442</b> |
| <b>Cash at bank and in hand</b> |      | <b>143.112</b> | <b>1.210.753</b> |
| <b>Total current assets</b>     |      | <b>201.599</b> | <b>3.678.195</b> |
| <b>Total assets</b>             |      | <b>201.599</b> | <b>3.678.195</b> |

## BALANCE SHEET 31 DECEMBER

|                                      | Note | 2024<br>DKK       | 2023<br>DKK       |
|--------------------------------------|------|-------------------|-------------------|
| <b>EQUITY AND LIABILITIES</b>        |      |                   |                   |
| Share capital                        |      | 91.430            | 91.430            |
| Retained earnings                    |      | -5.247.930        | -2.844.738        |
| <b>Equity</b>                        |      | <b>-5.156.500</b> | <b>-2.753.308</b> |
| Payables to group companies          |      | 0                 | 1.702.843         |
| <b>Total non-current liabilities</b> | 6    | <b>0</b>          | <b>1.702.843</b>  |
| Prepayments received from customers  |      | 0                 | 1.325.406         |
| Trade payables                       |      | 113.000           | 1.546.611         |
| Payables to subsidiaries             |      | 5.159.874         | 959.077           |
| Other payables                       |      | 85.225            | 897.566           |
| <b>Total current liabilities</b>     |      | <b>5.358.099</b>  | <b>4.728.660</b>  |
| <b>Total liabilities</b>             |      | <b>5.358.099</b>  | <b>6.431.503</b>  |
| <b>Total equity and liabilities</b>  |      | <b>201.599</b>    | <b>3.678.195</b>  |

## STATEMENT OF CHANGES IN EQUITY

|                              | Share capital | Retained earnings | Total      |
|------------------------------|---------------|-------------------|------------|
| Equity at 1 January 2024     | 91.430        | -2.844.738        | -2.753.308 |
| Net profit/loss for the year | 0             | -2.403.192        | -2.403.192 |
| Equity at 31 December 2024   | 91.430        | -5.247.930        | -5.156.500 |

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The company is relying on improved earnings and on the shareholders continued financial support to operate as a going concern. The parent company Assist24 Group AB has provided a letter of support that ensures that the necessary financial support is provided for the company to operate as a going concern for the 12 months period at least until the 31 December 2025. Considering the support from the group the financial statements has been prepared on a going concern basis.

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|                                      | 2024       | 2023       |
|--------------------------------------|------------|------------|
|                                      | DKK        | DKK        |
| <b>5 INVESTMENTS IN SUBSIDIARIES</b> |            |            |
| Cost at 1 January 2024               | 3.035.125  | 3.035.125  |
| Additions for the year               | 3.637.525  | 0          |
| Disposals for the year               | -6.672.650 | 0          |
| Cost at 31 December 2024             | 0          | 3.035.125  |
| Revaluations at 1 January 2024       | -3.035.125 | -3.035.125 |
| Disposals for the year               | 3.035.125  | 0          |
| Revaluations at 31 December 2024     | 0          | -3.035.125 |
| Carrying amount at 31 December 2024  | 0          | 0          |

|                             | Debt<br>at 1 January<br>2024 | Debt<br>at 31<br>December<br>2024 | Instalment<br>next year | Debt<br>outstanding<br>after 5 years |
|-----------------------------|------------------------------|-----------------------------------|-------------------------|--------------------------------------|
| Payables to group companies | 1.702.843                    | 0                                 | 0                       | 0                                    |
|                             | 1.702.843                    | 0                                 | 0                       | 0                                    |

The company is jointly taxed with its parent company, Assist24 Denmark Holdco ApS (management company), and jointly and severally liable with other jointly taxed entities for payment of income taxes for income year 2023 onwards as well as for payment of withholding taxes on dividends, interest and royalties.

## Consolidated financial statements

The group report of Assist24 Group AB can be obtained at the following address:

Redargatan 50  
252 25 Helsingborg  
Sverige