

Danu Trade ApS

Miravej 10

7100 Vejle

CVR No. 44942151

Annual Report 2024

1. financial year

The Annual Report was presented and
adopted at the Annual General Meeting of
the Company on

Flemming Kops
Chairman

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Management's Statement

Today, Management has considered and adopted the Annual Report of Danu Trade ApS for the financial year 27 June 2024 - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In our opinion, the Financial Statements give a true and fair view of the assets, liabilities and financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 27 June 2024 - 31 December 2024.

In our opinion, the Management's Review includes a true and fair account of the matters addressed in the review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Vejle,

Executive Board

Flemming Kops
Manager

Auditors' Report on Compilation of Financial Statements

To the Management of Danu Trade ApS

We have compiled the accompanying financial statements of Danu Trade ApS for the financial year 27 June 2024 - 31 December 2024 based on the information you have provided.

These financial statements comprise a summary of significant accounting Policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statement Act. We have complied with relevant requirements under the Danish Act on Approved auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

The Financial Statement and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Accounts Act.

Vejle,

Danu Trade ApS

Company details

Company	Danu Trade ApS Miravej 10 7100 Vejle
CVR No.	44942151
Date of formation	27 June 2024
Financial year	27 June 2024 - 31 December 2024
Executive Board	Flemming Kops

Management's Review

The Company's principal activities

The Company's principal activities consist in carry out trade and service activities as well as related activities.

Development in the activities and the financial situation of the Company

Development in activities and the financial situation

The Company's Income Statement of the financial year 27 June 2024 - 31 December 2024 shows a result of DKK -27.570 and the Balance Sheet at 31 December 2024 a balance sheet total of DKK 388.971 and an equity of DKK 376.376.

Material changes in the Company's operations and financial matters

None

Accounting Policies

Reporting Class

The annual report of Danu Trade ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The accounting policies applied remain unchanged from last year.

Reporting currency

The annual report is presented in Danish kroner.

General information

Basis of recognition and measurement

The financial statement have been prepared under the historical cost principle.

Income is recognised in the income statement as it is earned, including value adjustments of financial assets and liabilities that are measured at fair value or amortized cost. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortization, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will accrue to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow out of the Company, and the value of the liability can be measured reliably.

At initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Certain financial assets and liabilities are measured at amortised cost, which involves the recognition of a constant effective interest rate over the term. Amortised cost is calculated as original cost less repayments and with the addition/deduction of the accumulated amortisation of the difference between the cost and the nominal amount. This way, exchange losses and gains are allocated over the term.

In connection with recognition and measurement, consideration is given to predictable losses and risks occurring prior to the presentation of the financial statement, i.e. losses and risks which prove or disprove matters which exist at the balance sheet date.

Income statement

Revenue

Revenue is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end and if the revenue can be reliably calculated and expected to be received. Revenue is recognised excluding VAT and all discounts granted are recognised in revenue.

Other external expenses

Other external expenses include expenses for distribution, sales, advertising, administration, premises, bad debts, operating leasing expenses etc.

Financial income and expenses

Financial income and expenses are recognised in the income statement based at the amounts that concern the financial year. Financial income and expenses include interest revenue and expenses, financial expenses of finance

Accounting Policies

leases, realised and unrealised capital gains and losses regarding securities, accounts payable and transactions in foreign currencies, repayment on mortgage loans, and surcharges and allowances under the advance-payment of tax scheme.

Dividends from other investments are recognised as income in the financial year in which the dividends are declared.

Tax on net profit for the year

Tax on net profit/loss for the year comprises current tax on expected taxable income of the year and the year's adjustment of deferred tax less the part of the tax of the year that relates to changes in equity. Current and deferred tax regarding changes in equity is recognised directly in equity.

Balance sheet

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand as well as short-term securities with a term of less than three months which can be converted directly into cash at bank and in hand and involve only an insignificant risk of value changes.

Equity

Equity comprises the working capital and a number of equity items that may be statutory or stipulated in the articles of association.

Current tax liabilities

Current tax liabilities and current tax receivables are recognised in the balance sheet as estimated income tax charge for the year, adjusted for prior-year taxes and tax paid on account.

Other payables

Other payables are measured at amortized cost, which usually corresponds to the nominal value.

Contingent assets and liabilities

Contingent assets and liabilities are not recognised in the Balance Sheet but appear only in the notes.

Income Statement

	Note	2024 kr.
Gross profit		-35.422
Employee benefits expense	1	0
Profit from ordinary operating activities		-35.422
Other finance income	2	759
Other finance expenses		-1
Profit from ordinary activities before tax		-34.664
Tax expense on ordinary activities		7.094
Profit		-27.570
Proposed distribution of results		
Retained earnings		-27.570
Distribution of profit		-27.570

Balance Sheet as of 31 December

	Note	2024 kr.
Assets		
Short-term tax receivables		7.094
Other short-term receivables		150.751
Receivables		157.845
Cash and cash equivalents		231.126
Current assets		388.971
Assets		388.971

Balance Sheet as of 31 December

	Note	2024 kr.
Liabilities and equity		
Contributed capital		40.001
Share premium		363.945
Retained earnings		-27.570
Equity		376.376
Trade payables		12.856
Other payables		-261
Short-term liabilities other than provisions		12.595
Liabilities other than provisions within the business		12.595
Liabilities and equity		388.971
Contingent liabilities	4	
Collaterals and assets pledges as security	5	

Notes

2024

1. Employee benefits expense

Average number of employees

0

2. Other finance income

Other finance income

759

759

3. Finance expenses

Other finance expenses

1

1

4. Contingent liabilities

No contingent liabilities exist at the balance sheet date.

5. Collaterals and securities

No securities or mortgages exist at the balance sheet date.