

Florian Preis Holding ApS

Ved Andebakken 4, st. th, 2000 Frederiksberg
CVR-nr. 43 78 90 82

Annual Report 2024

1 January - 31 December

The Annual Report has been presented and adopted at the
Company's Annual General Meeting on 1 May 2025

Florian Preis

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Company Details

Company	Florian Preis Holding ApS
	Ved Andebakken 4, st. th
	2000 Frederiksberg
	CVR No.: 43 78 90 82
	Established: 16 January 2023
Executive Board	Municipality: Frederiksberg
	Financial Year: 1 January - 31 December
Auditor	BDO Statsautoriseret revisionsaktieselskab
	Rabalderstræde 7, 2. sal
	4000 Roskilde

Management's Statement

Today, the Executive Board have discussed and approved the Annual Report of Florian Preis Holding ApS for the financial year 1 January - 31 December 2024.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the Financial Statements give a true and fair view of the Company's assets, liabilities and financial position at 31 December 2024, and of the results of the Company's operations for the financial year 1 January - 31 December 2024.

The Management Commentary includes, in my opinion, a fair presentation of the matters dealt with in the Commentary.

The Executive Board remain of the opinion that the conditions for opting out of audit have been fulfilled.

I recommend the Annual Report be approved at the Annual General Meeting.

Frederiksberg, 1 May 2025

Executive Board

Florian Preis

Auditor's report on compilation of financial information

To the Shareholder of Florian Preis Holding ApS

We have compiled these Financial Statements of Florian Preis Holding ApS for the financial year 1 January - 31 December 2024 based on the Company's accounting records and other information provided by Management.

These Financial Statements comprise income statement, balance sheet, statement of changes in equity, notes and accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist Management in the preparation and presentation of these Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant statutory provisions of the Danish Audit Act and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), including principles of integrity, objectivity, professional behaviour, and due care.

These Financial Statements and the accuracy and completeness of the information used to compile these Financial Statements are Management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by Management to us to compile these Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these Financial Statements are prepared in accordance with the Danish Financial Statements Act.

Roskilde, 1 May 2025

BDO Statsautoriseret revisionsaktieselskab
CVR no. 20 22 26 70

Ferass Hamade
State Authorised Public Accountant
MNE no. mne35441

Management Commentary

Principal activities

The company's primary activities consist of holding equity interests.

Significant events after the end of the financial year

No events have occurred after the end of the financial year of material importance for the Company's financial position.

Income Statement 1 January - 31 December

	Note	2024 DKK	2023 DKK
Income from investments in equities		115.574	0
Other external expenses		-6.000	0
Operating profit		109.574	0
Other financial income		57	0
Other financial expenses		-41.903	-36.750
Profit before tax		67.728	-36.750
Tax on profit/loss for the year		0	0
Profit for the year		67.728	-36.750
Proposed distribution of profit			
Retained earnings		67.728	-36.750
Total		67.728	-36.750

Balance Sheet at 31 December

Assets

	Note	2024 DKK	2023 DKK
Investments in equity		631.040	631.040
Financial non-current assets	1	631.040	631.040
Non-current assets		631.040	631.040
Cash and cash equivalents		4.561	8.960
Current assets		4.561	8.960
Assets		635.601	640.000

Equity and liabilities

Share capital		40.000	40.000
Retained earnings		30.978	-36.750
Equity		70.978	3.250
Trade payables		6.000	0
Liabilities to equity investments		553.623	636.750
Other liabilities		5.000	0
Current liabilities		564.623	636.750
Liabilities		564.623	636.750
Equity and liabilities		635.601	640.000

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Equity

DKK	Share capital	Retained earnings	Total
Equity at 1 January 2024	40.000	-36.750	3.250
Proposed profit allocation		67.728	67.728
Equity at 31 December 2024	40.000	30.978	70.978

Notes

1 | Financial non-current assets

DKK	Investments in equity
Cost at 1 January 2024	631.040
Cost at 31 December 2024	631.040
Carrying amount at 31 December 2024	631.040

2 | Contingencies etc.

Contingent liabilities

Florian Preis Holding ApS has entered into a loan agreement with Biobridge Partners ApS on 17 February 2023, provided for the purpose of capital investment in Biobridge Partners ApS. In accordance with the terms of the loan agreement, instead of paying the annual interest, it is capitalised. This means the interest for each year is added to the principal amount of the loan at the end of the year.

The capitalised interest is recognized as an interest expense in the income statement for the year in which it accrues. Correspondingly, the loan liability on the balance sheet is increased by the same amount.

3 | Staff costs

Average number of full time employees	1	1
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Accounting Policies

The Annual Report of Florian Preis Holding ApS for 2024 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B and certain provisions applying to reporting class C.

The format of the income statement has been adjusted to the Company's activities as a holding Company.

The Annual Report is prepared consistently with the accounting principles applied last year.

Income Statement

Other external expenses

Other external expenses include cost of administration etc.

Income from investments in equities

Dividend from equities is recognised in the financial year in which the dividend is declared. In connection with transfers, potential profits are recognised when the economic rights related to the sold equity interests are transferred, however, at the earliest when the profit has been realised or is regarded as realisable. Moreover, realised losses other than impairments are included where identified.

Financial income and expenses

Financial income and expenses include interest income and expenses, realised and unrealised gains and losses arising from securities, debt and transactions in foreign currencies, as well as charges and allowances under the tax-on-account scheme, etc. Financial income and expenses are recognised by the amounts that relate to the financial year. Interest income and expenses are calculated on amortised cost prices.

Tax

The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the Income Statement by the share that may be attributed to the profit for the year, and is recognised directly in equity by the share that may be attributed to entries directly to equity.

Balance Sheet

Financial non-current assets

Investments in equities are measured at cost. If the cost exceeds the net realisable value, this is written down to the lower value.

The portfolio of mortgage deeds includes mortgages, that are expected to be held to maturity and are measured at amortised cost.

Impairment of fixed assets

The carrying amount of fixed assets are valued on an annual basis for indications of impairment other than that reflected by amortisation and depreciation.

In the event of impairment indications, an impairment test is made for each asset or group of assets, respectively. If the recoverable amount is lower than the carrying amount, the asset is written down to the carrying amount.

Accounting Policies

The recoverable amount is calculated at the higher of the capital value and the sales value less expected costs of a sale. The capital value is determined as the Company's share in the current value of the net cash flows which the subsidiary is expected to generate through its activities and from sale of assets after the end of their useful lives. A discount rate is used which reflects the risk-free market rate and the owners' minimum return on interest requirements for similar assets. The growth rate in the terminal period is determined in accordance with the standards within the industry.

Tax payable and deferred tax

Current tax liabilities and receivable current tax are recognised in the Balance Sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carryforwards, are measured at the amount at which the asset is expected to be used within a reasonable number of years, either by setoff against tax on future earnings or by setoff against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the Balance Sheet date will be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

Liabilities

Financial liabilities are recognised at the time of borrowing by the amount of proceeds received less transaction costs. In subsequent periods, the financial liabilities are measured at amortised cost equal to the capitalised value when using the effective interest, the difference between the proceeds and the nominal value being recognised in the Income Statement over the loan period.

The amortised cost of current liabilities corresponds usually to the nominal value.