
Tableair Holding ApS

Fjordvej 116, DK-6000 Kolding

Annual Report for 1 October 2023 - 30 September 2024

CVR No. 43 01 07 27

The Annual Report was
presented and adopted
at the Annual General
Meeting of the
company
on 1/5 2025

Claus Hansson
Chairman of the
general meeting



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Management's statement

The Executive Board has today considered and adopted the Annual Report of Tableair Holding ApS for the financial year 1 October 2023 - 30 September 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act. The Company complies with the exemption provisions governing the omission to have its Financial Statements audited.

In my opinion the Financial Statements give a true and fair view of the financial position at 30 September 2024 of the Company and of the results of the Company operations for 2023/24.

I recommend that the Annual Report be adopted at the Annual General Meeting.

Kolding, 1 May 2025

Executive Board

Claus Hansson
CEO

Practitioner's Statement on Compilation of Financial Statements

To the Management of Tableair Holding ApS

We have compiled the Financial Statements of Tableair Holding ApS for the financial year 1 October 2023 - 30 September 2024 on the basis of the Company's accounting records and other information you have provided.

The Financial Statements comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies.

We performed our work in accordance with ISRS 4410, Engagements to Compile Financial Information.

Based on our professional expertise, we have assisted you with the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including the principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information forming the basis of the compilation of the Financial Statements are your responsibility.

As an engagement to compile financial information is not an assurance engagement, we are under no duty to verify the accuracy or completeness of the information you provided to us to compile the Financial Statements. Accordingly, we express no audit opinion or review opinion as to whether the Financial Statements have been prepared in accordance with the Danish Financial Statements Act.

Trekantområdet, 1 May 2025

PricewaterhouseCoopers

Statsautoriseret Revisionspartnerselskab

CVR No 33 77 12 31

Lars Almskou Ohmeyer

State Authorised Public Accountant

mne24817

Company information

The Company Tableair Holding ApS
Fjordvej 116
DK-6000 Kolding

CVR No: 43 01 07 27
Financial period: 1 October 2023 - 30 September 2024
Municipality of reg. office: Kolding

Executive Board Claus Hansson

Auditors PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
Herredsvej 32
DK-7100 Vejle

Income statement 1 October 2023 - 30 September 2024

	Note	2023/24	2022/23
		DKK	DKK
Gross loss		-8,750	-14,344
Financial expenses	4	-42,387	-41,548
Profit/loss before tax		-51,137	-55,892
Tax on profit/loss for the year	5	34,520	0
Net profit/loss for the year		-16,617	-55,892
Distribution of profit			
		2023/24	2022/23
		DKK	DKK
Proposed distribution of profit			
Retained earnings		-16,617	-55,892
		-16,617	-55,892

Balance sheet 30 September 2024

Assets

	Note	2023/24	2022/23
		DKK	DKK
Investments in subsidiaries	6	0	0
Fixed asset investments		0	0
Fixed assets		0	0
Corporation tax		34,520	0
Receivables		34,520	0
Cash at bank and in hand		944	37,788
Current assets		35,464	37,788
Assets		35,464	37,788

Balance sheet 30 September 2024

Liabilities and equity

	Note	2023/24	2022/23
		DKK	DKK
Share capital		40,000	40,000
Retained earnings		-2,143,174	-2,126,557
Equity		-2,103,174	-2,086,557
Trade payables		6,250	24,344
Payables to group enterprises		2,132,388	2,100,001
Short-term debt		2,138,638	2,124,345
Debt		2,138,638	2,124,345
Liabilities and equity		35,464	37,788
Going concern	1		
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Statement of changes in equity

	Share capital	Retained earnings	Total
	DKK	DKK	DKK
Equity at 1 October	40,000	-2,126,557	-2,086,557
Net profit/loss for the year	0	-16,617	-16,617
Equity at 30 September	40,000	-2,143,174	-2,103,174

Notes to the Financial Statements

1. Going concern

C. Hansson Holding ApS will provide financial support to the company through loans to the extent necessary to finance the company's operations and settle the company's financial obligations. Provided loans and any future loans to the company will not be terminated unless the company's liquidity position is sufficient to justify such repayment, and the parent company's and affiliated companies' claims against the company will be subordinated to other creditors of the company.

This agreement on financial support is valid until the company's annual report for 2024/25 has been approved by the general meeting and published.

2. Key activities

The company's principal activities is to own capital shares in wholly or partially owned companies, investments and related corporations.

3. Staff

Average number of employees

2023/24	2022/23
0	0

4. Financial expenses

Interest paid to group enterprises

2023/24 DKK	2022/23 DKK
42,387	41,548
42,387	41,548

5. Income tax expense

Current tax for the year

2023/24 DKK	2022/23 DKK
-34,520	0
-34,520	0

Notes to the Financial Statements

	2023/24	2022/23
	DKK	DKK
6. Investments in subsidiaries		
Cost at 1 October	2,011,500	2,011,500
Cost at 30 September	2,011,500	2,011,500
Value adjustments at 1 October	-2,011,500	-2,011,500
Value adjustments at 30 September	-2,011,500	-2,011,500
Carrying amount at 30 September	0	0

Investments in subsidiaries are specified as follows:

Name	Place of registered office	Ownership and Votes
TableAir UAB	Lithuania	100%

	2023/24	2022/23
	DKK	DKK
7. Receivables		
The following receivables fall due for payment more than 1 year after year end:		
	0	0

	2023/24	2022/23
	DKK	DKK
8. Deferred tax asset		
Deferred tax asset at 30 September	0	0

Notes to the Financial Statements

9. Contingent assets, liabilities and other financial obligations

Other contingent liabilities

The group companies are jointly and severally liable for tax on the jointly taxed incomes etc of the Group. The total amount of corporation tax payable is disclosed in the Annual Report of C. Hansson Holding ApS, which is the management company of the joint taxation purposes. Moreover, the group companies are jointly and severally liable for Danish withholding taxes by way of dividend tax, tax on royalty payments and tax on unearned income. Any subsequent adjustments of corporation taxes and withholding taxes may increase the Company's liability.

Notes to the Financial Statements

10. Accounting policies

The Annual Report of Tableair Holding ApS for 2023/24 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B as well as selected rules applying to reporting class C.

The accounting policies applied remain unchanged from last year.

The Financial Statements for 2023/24 are presented in DKK.

Consolidated financial statements

With reference to section 110 of the Danish Financial Statements Act, no consolidated financial statements are prepared.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

Translation policies

Danish kroner is used as the presentation currency. All other currencies are regarded as foreign currencies.

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Gains and losses arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the rates at the time when the receivable or the debt arose are recognised in financial income and expenses in the income statement.

Fixed assets acquired in foreign currencies are measured at the transaction date rates.

Income statement

Other external expenses

Other external expenses comprise expenses for administrative expenses, etc.

Gross loss

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss comprises of other external expenses.

Notes to the Financial Statements

Income from investments in subsidiaries

The item “Income from investments in subsidiaries” in the income statement includes the proportionate share of the profit for the year.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year.

Tax on profit/loss for the year

Tax for the year consists of current tax for the year and changes in deferred tax for the year. The tax attributable to the profit for the year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

The Company is jointly taxed with . The tax effect of the joint taxation is allocated to Danish enterprises in proportion to their taxable incomes.

Balance sheet

Investments in subsidiaries

Investments in subsidiaries are recognised and measured under the equity method.

The item “Investments in subsidiaries” in the balance sheet include the proportionate ownership share of the net asset value of the enterprises calculated on the basis of the fair values of identifiable net assets at the time of acquisition with deduction or addition of unrealised intercompany profits or losses and with addition of the remaining value of any increases in value and goodwill calculated at the time of acquisition of the enterprises.

The total net revaluation of investments in subsidiaries is transferred upon distribution of profit to “Reserve for net revaluation under the equity method” under equity. The reserve is reduced by dividend distributed to the Parent Company and adjusted for other equity movements in the subsidiaries.

Subsidiaries with a negative net asset value are recognised at DKK 0. Any legal or constructive obligation of the Parent Company to cover the negative balance of the enterprise is recognised in provisions.

Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Deferred tax assets and liabilities

Deferred income tax is measured using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. Any changes in deferred tax due to changes to tax rates are recognised in the income statement or in equity if the deferred tax relates to items recognised in equity.

Notes to the Financial Statements

Current tax receivables and liabilities

Current tax liabilities and receivables are recognised in the balance sheet as the expected taxable income for the year adjusted for tax on taxable incomes for prior years and tax paid on account. Extra payments and repayment under the on-account taxation scheme are recognised in the income statement in financial income and expenses.

Financial liabilities

Debts are measured at amortised cost, substantially corresponding to nominal value.