



Tableair Holding ApS

Fjordvej 116
6000 Kolding
CVR No. 43010727

Annual report 20.01.2022 - 30.09.2022

The Annual General Meeting adopted the
annual report on 12.01.2023

Claus Hansson

Chairman of the General Meeting

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Entity details

Entity

Tableair Holding ApS

Fjordvej 116

6000 Kolding

Business Registration No.: 43010727

Registered office: Kolding

Financial year: 20.01.2022 - 30.09.2022

Executive Board

Claus Hansson

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab

Egtved Allé 4

6000 Kolding

Statement by Management

The Executive Board has today considered and approved the annual report of Tableair Holding ApS for the financial year 20.01.2022 - 30.09.2022.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 30.09.2022 and of the results of its operations for the financial year 20.01.2022 - 30.09.2022.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I consider the preconditions for not auditing the financial statements for the financial year 20.01.2022 - 30.09.2022 to be complied with.

I recommend the annual report for adoption at the Annual General Meeting.

Middelfart, 12.01.2023

Executive Board

Claus Hansson

Independent auditor's compilation report

To Management of Tableair Holding ApS

We have compiled the financial statements of Tableair Holding ApS for the financial year 20.01.2022 - 30.09.2022 based on the Entity's bookkeeping records and other information Management has provided.

These financial statements comprise the income statement, balance sheet, statement of changes in equity, notes and a summary of significant accounting policies.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Public Accountants Act and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile the financial statements are Management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the disclosures Management provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion about whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Kolding, 12.01.2023

Deloitte

Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Lars Bjerregaard Nielsen

State Authorised Public Accountant
Identification No (MNE) mne29393

Management commentary

Primary activities

The company's purpose is to own capital shares in wholly or partially owned companies, investment and related Corporation.

Income statement for 2022

	Notes	2022 DKK
Gross profit/loss		(10,000)
Income from investments in group enterprises		(2,011,500)
Other financial expenses	1	(49,165)
Profit/loss for the year		(2,070,665)
Proposed distribution of profit and loss		
Retained earnings		(2,070,665)
Proposed distribution of profit and loss		(2,070,665)

Balance sheet at 30.09.2022

Assets

	Notes	2022 DKK
Investments in group enterprises		0
Financial assets	2	0
Fixed assets		0
Cash		37,788
Current assets		37,788
Assets		37,788

Equity and liabilities

	Notes	2022 DKK
Contributed capital		40,000
Retained earnings		(2,070,665)
Equity		(2,030,665)
Trade payables		10,000
Payables to group enterprises		2,058,453
Current liabilities other than provisions		2,068,453
Liabilities other than provisions		2,068,453
Equity and liabilities		37,788
Employees	3	
Contingent liabilities	4	

Statement of changes in equity for 2022

	Contributed capital DKK	Retained earnings DKK	Total DKK
Contributed upon formation	40,000	0	40,000
Profit/loss for the year	0	(2,070,665)	(2,070,665)
Equity end of year	40,000	(2,070,665)	(2,030,665)

Notes

1 Other financial expenses

	2022
	DKK
Financial expenses from group enterprises	46,953
Other interest expenses	212
Other financial expenses	2,000
	49,165

2 Financial assets

	Investments in group enterprises DKK
Additions	2,011,500
Cost end of year	2,011,500
Amortisation of goodwill	(2,011,500)
Impairment losses end of year	(2,011,500)
Carrying amount end of year	0

Investments in subsidiaries	Registered in	Equity interest %
TableAir UAB	Lithuania	10,000.00

3 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

4 Contingent liabilities

The Entity participates in a Danish joint taxation arrangement where C. Hansson Holding ApS serves as the administration company. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc. for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for the jointly taxed entities. The jointly taxed entities' total known net liability under the joint taxation arrangement is disclosed in the administration company's financial statements.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities.

Income from investments in group enterprises

Income from investments in group enterprises comprises the pro rata share of the individual enterprises' profit/loss after full elimination of intra-group profits or losses.

Other financial expenses

Other financial expenses comprise interest expenses, including interest expenses on payables to group enterprises, and tax surcharge under the Danish Tax Prepayment Scheme etc.

Balance sheet

Investments in group enterprises

Investments in group enterprises are recognised and measured according to the equity method. This means that investments are measured at the pro rata share of the enterprises' equity value plus unamortised goodwill and plus or minus unrealised intra-group profits or losses.

Group enterprises with negative equity value are measured at DKK 0. Any receivables from these enterprises are written down to net realisable value based on a specific assessment. If the Parent has a legal or constructive obligation to cover the liabilities of the relevant enterprise, and it is probable that such obligation will involve a loss, a provision is recognised that is measured at present value of the costs necessary to settle the obligations at the balance sheet date.

Upon distribution of profit or loss, net revaluation of investments in group enterprises is transferred to the reserve for net revaluation according to the equity method in equity.

Goodwill is calculated as the difference between cost and fair value of the pro rata share of assets and liabilities acquired. Goodwill is amortised straight-line over its estimated useful life, which is fixed based on the experience gained by Management for each business area.

For one amount of goodwill, it has not been possible to estimate useful life reliably, for which reason such useful life has been set at 2 years.

Investments in group enterprises are written down to the lower of recoverable amount and carrying amount.

Cash

Cash comprises bank deposits.

Other financial liabilities

Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.