Bosch Holding ApS

Langebrogade 6B B, 1.
1411 København K
CVR No. 33041292

Annual report 2024

The Annual General Meeting adopted the annual report on 30.06.2025

Rosanne van den Bosch
Chairman of the General Meeting

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Entity details

Entity

Bosch Holding ApS
Langebrogade 6B B, 1.
1411 København K

Business Registration No.: 33041292
Registered office: København
Financial year: 01.01.2024 - 31.12.2024

Executive Board

Rosanne van den Bosch
Farid Fellah

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of Bosch Holding ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 30.06.2025

Executive Board

Rosanne van den Bosch **Farid Fellah**

Independent auditor's extended review report

To the shareholders of Bosch Holding ApS

Conclusion

We have performed an extended review of the financial statements of Bosch Holding ApS for the financial year 01.01.2024 - 31.12.2024, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

Statement on the management commentary

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required by relevant law and regulations.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements in the relevant law and regulations. We did not identify any material misstatement of the management commentary.

Copenhagen, 30.06.2025

Deloitte
Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

René Carøe Andersen
State Authorised Public Accountant
Identification No (MNE) mne34499

Management commentary

Primary activities

Bosch Holding ApS' main activity is to act as a holding company.

The income statement for 2024 shows a profit after tax of 338 TDKK.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2024

	Notes	2024 DKK	2023 DKK
Gross profit/loss		**(11,716)**	**(15,769)**
Income from investments in group enterprises		300,405	3,932,815
Income from other fixed asset investments		0	13,699
Other financial income	1	63,893	8,807
Profit/loss before tax		**352,582**	**3,939,552**
Tax on profit/loss for the year	2	(14,337)	(1,482)
Profit/loss for the year		**338,245**	**3,938,070**
Proposed distribution of profit and loss			
Ordinary dividend for the financial year		135,000	122,000
Retained earnings		203,245	3,816,070
Proposed distribution of profit and loss		**338,245**	**3,938,070**

Balance sheet at 31.12.2024

Assets

	Notes	2024 DKK	2023 DKK
Investments in group enterprises		3,662,469	6,571,799
Financial assets	3	**3,662,469**	**6,571,799**
Fixed assets		**3,662,469**	**6,571,799**
Receivables from group enterprises		1,947,876	228,982
Deferred tax		0	11,769
Receivables		**1,947,876**	**240,751**
Cash		**4,290,139**	**2,869,121**
Current assets		**6,238,015**	**3,109,872**
Assets		**9,900,484**	**9,681,671**

Equity and liabilities

	Notes	2024 DKK	2023 DKK
Contributed capital		80,000	80,000
Reserve for net revaluation according to the equity method		3,560,089	6,469,419
Retained earnings		6,115,327	3,002,752
Proposed dividend		135,000	122,000
Equity		**9,890,416**	**9,674,171**
Trade payables		7,500	7,500
Joint taxation contribution payable		2,568	0
Current liabilities other than provisions		**10,068**	**7,500**
Liabilities other than provisions		**10,068**	**7,500**
Equity and liabilities		**9,900,484**	**9,681,671**
Employees	4		
Contingent liabilities	5		

Statement of changes in equity for 2024

	Contributed capital DKK	Reserve for net revaluation according to the equity method DKK	Retained earnings DKK	Proposed dividend DKK	Total DKK
Equity beginning of year	80,000	6,469,419	3,002,752	122,000	9,674,171
Ordinary dividend paid	0	0	0	(122,000)	(122,000)
Dividends from group enterprises	0	(3,209,735)	3,209,735	0	0
Transfer to reserves	0	300,405	(300,405)	0	0
Profit/loss for the year	0	0	203,245	135,000	338,245
Equity end of year	**80,000**	**3,560,089**	**6,115,327**	**135,000**	**9,890,416**

Notes

1 Other financial income

	2024 DKK	2023 DKK
Financial income from group enterprises	9,159	8,807
Other interest income	54,734	0
	63,893	**8,807**

2 Tax on profit/loss for the year

	2024 DKK	2023 DKK
Current tax	2,568	0
Change in deferred tax	11,769	1,482
	14,337	**1,482**

3 Financial assets

	Investments in group enterprises DKK
Cost beginning of year	102,380
Cost end of year	**102,380**
Revaluations beginning of year	6,469,419
Exchange rate adjustments	3,984
Share of profit/loss for the year	296,421
Dividend	(3,209,735)
Revaluations end of year	**3,560,089**
Carrying amount end of year	**3,662,469**

Investments in subsidiaries	Registered in	Corporate form	Equity interest %	Equity DKK	Profit/loss DKK
Rosan Bosch ApS	Copenhagen	ApS	100.00	3,512,670	173,307
Furniture by Rosan Bosch, SL	Spain	S.L.	100.00	149,799	123,114

4 Employees

The Entity has no employees other than the Executive Board.

5 Contingent liabilities

The Entity serves as the administration company in a Danish joint taxation arrangement. According to the joint taxation provisions of the Danish Corporation Tax Act, the Entity is therefore liable for income taxes etc for the jointly taxed entities, and for obligations, if any, relating to the withholding of tax on interest, royalties and dividend for these entities.

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Consolidated financial statements

Referring to section 110 of the Danish Financial Statements Act, no consolidated financial statements have been prepared.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises etc. This item also includes writedowns of receivables recognised in current assets.

Income from investments in group enterprises

Income from investments in group enterprises comprises the pro rata share of the individual enterprises' profit/loss after full elimination of intra-group profits or losses.

Income from other fixed asset investments

Income from other fixed asset investments comprises gains in the form of interest, dividends, etc. on fixed asset investments which are not investments in group enterprises or associates.

Other financial income
Other financial income comprises dividends etc. received on other investments, interest income, including interest income on receivables from group enterprises, net capital or exchange gains on securities, payables and transactions in foreign currencies, amortisation of financial assets, and tax relief under the Danish Tax Prepayment Scheme etc.

Tax on profit/loss for the year
Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

The Entity is jointly taxed with all Danish group enterprises. The current Danish income tax is allocated among the jointly taxed entities proportionally to their taxable income (full allocation with a refund concerning tax losses).

Balance sheet

Investments in group enterprises
Investments in group enterprises are recognised and measured according to the equity method. This means that investments are measured at the pro rata share of the enterprises' equity value plus unamortised goodwill and plus or minus unrealised intra-group profits or losses.

Upon distribution of profit or loss, net revaluation of investments in group enterprises is transferred to reserve for net revaluation according to the equity method in equity.

Investments in group enterprises are written down to the lower of recoverable amount and carrying amount.

Receivables
Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Deferred tax
Deferred tax is recognised on all temporary differences between the carrying amount and the tax-based value of assets and liabilities, for which the tax-based value is calculated based on the planned use of each asset.

Deferred tax assets, including the tax base of tax loss carryforwards, are recognised in the balance sheet at their estimated realisable value, either as a set-off against deferred tax liabilities or as net tax assets.

Cash
Cash comprises bank deposits.

Dividend
Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity.

Other financial liabilities
Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.

Joint taxation contributions payable or receivable

Current joint taxation contributions receivable or joint taxation contributions payable are recognised in the balance sheet, calculated as tax computed on the taxable income of the year, which has been adjusted for prepaid tax. For tax losses, joint taxation contributions receivable are only recognised if such losses are expected to be used under the joint taxation arrangement.