QLOSR DENMARK APS

C/O Forvis Mazars P/S,
Midtermolen 1, 2. tv,
2100 København Ø

Annual report for 2024

Adopted at the annual general meeting on
28 July 2025

Carl-Magnus Gustav Tjenström
chairman

CVR-nr. 43 03 75 52

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STATEMENT BY MANAGEMENT ON THE ANNUAL REPORT

The executive board has today discussed and approved the annual report of Qlosr Denmark ApS for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations for the financial year 1 January - 31 December 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 28 July 2025

Executive board

Carl-Magnus Gustav Tjenström
Director

AUDITOR'S REPORT ON COMPILATION OF THE FINANCIAL STATEMENTS

To the shareholder of Qlosr Denmark ApS

We have compiled the financial statements of Qlosr Denmark ApS for the financial year 1 January - 31 December 2024 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and International Ethics Standards Boards for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise´s responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 28 July 2025

FORVIS MAZARS
Statsautoriseret Revisionspartnerselskab
CVR no. 31 06 17 41

Karsten Vedel

MNE no. mne47841

COMPANY DETAILS

The company	Qlosr Denmark ApS C/O Forvis Mazars P/S Midtermolen 1, 2. tv 2100 København Ø	
	CVR no.:	43 03 75 52
	Reporting period:	1 January - 31 December 2024
	Financial year:	3rd financial year
	Domicile:	Copenhagen
Executive board	Carl-Magnus Gustav Tjenström, director	
Auditors	Forvis Mazars Statsautoriseret Revisionspartnerselskab Midtermolen 1, 2.tv. 2100 København Ø	

MANAGEMENT'S REVIEW

Business review

The company's principal activity is within sale of IT equipment as well as operation and consultancy within IT and other related business.

Financial review

The company's income statement for the year ended 31 December 2024 shows a loss of DKK 280.576, and the balance sheet at 31 December 2024 shows negative equity of DKK 441.712.

Financing

The company's assets and liabilities have been assessed with continued operations in mind. The management is aware, that the company has capital losses. The company expects the company to restore its own capital base through its own operations.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

ACCOUNTING POLICIES

The annual report of Qlosr Denmark ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B, as well as provisions applying to reporting class C entities.

The accounting policies applied are consistent with those of last year.

The annual report for 2024 is presented in DKK

Basis of recognition and measurement
Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Gross profit
In pursuance of section 32 of the Danish Financial Statements Act, the company does not disclose its revenue.

Gross profit reflects an aggregation of other external expenses.

Other external expenses
Other external expenses include expenses related to administration and premises etc.

Balance sheet

Receivables
Receivables are measured at amortised cost.

Prepayments
Prepayments recognised under 'Current assets' comprises expenses incurred concerning subsequent financial years.

ACCOUNTING POLICIES

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

INCOME STATEMENT 1 JANUARY - 31 DECEMBER

	Note	2024	2023
		DKK	DKK
Gross profit		**-280.576**	**-103.736**
Profit/loss before tax		**-280.576**	**-103.736**
Tax on profit/loss for the year		0	0
Profit/loss for the year		**-280.576**	**-103.736**
Retained earnings		-280.576	-103.736
		-280.576	**-103.736**

BALANCE SHEET 31 DECEMBER

	Note	2024	2023
		DKK	DKK
ASSETS			
Total assets		**0**	**0**

BALANCE SHEET 31 DECEMBER

	Note	2024	2023
		DKK	DKK
EQUITY AND LIABILITIES			
Share capital		40.000	40.000
Retained earnings		-481.712	-201.136
Equity		**-441.712**	**-161.136**
Payables to group entities		161.137	124.386
Other payables		280.575	36.750
Total current liabilities		**441.712**	**161.136**
Total liabilities		**441.712**	**161.136**
Total equity and liabilities		**0**	**0**
Capital ressources	2		
Contingent liabilities	3		
Related parties and ownership structure	4		

STATEMENT OF CHANGES IN EQUITY

	Share capital	Retained earnings	Total
Equity at 1 January 2024	40.000	-201.136	-161.136
Net profit/loss for the year	0	-280.576	-280.576
Equity at 31 December 2024	40.000	-481.712	-441.712

NOTES

	2024	2023
	DKK	DKK
1 STAFF COSTS		
Number of fulltime employees on average	0	0

2 CAPITAL RESSOURCES

The company's current liabilities exceed the company's currents assets. At 31 December 2024, the parent company had a net receivable from Qlosr Denmark ApS of DKK 161.137. The company's management has obtained confirmation from the parent company that the parent company will continue to support the company financially by making adequate credit facilities available to the company thereby enabling the company to maintain and continue its current activities over the coming 12 months.

3 CONTINGENT LIABILITIES

Other contigent liabilities not recognised in balance sheet
The company has no contigent liabilities

4 RELATED PARTIES AND OWNERSHIP STRUCTURE

Consolidated financial statements

The company is reflected in the group report as the parent company Qlosr Group AB, Sweden