Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Diversey Danmark ApS

Frydenlundsvej 30
DK-2950 Vedbæk

Annual Report for the period
1 January 2024 - 30 September 2024

CVR no. 32 30 46 80

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 03/04/25

Signed by:
FDE08E4E13CA49A...
Steffan Hansen
Chairman of the General Meeting

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Contents

	Page
Management's Statement and Auditor's Report	
Management's Statement	**2**
Independent Auditors' Report	**3**
Company Information	
Company Information	**5**
Management's Review	**7**
Accounting policies	**9**
Financial Statements	
Income Statement 1 January - 30 September	**12**
Balance Sheet 30 September	**13**
Statement of Changes in Equity	**15**
Notes to the Financial Statements	**16**

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Management's Statement

The Executive Board has today considered and adopted the Annual Report of Diversey Danmark ApS for the financial year 1 January 2024 – 30 September 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 September 2024 of the Company and of the results of the Company operations for the financial year 1 January - 30 September 2024.

Further, in my opinion, the Management's review gives a fair review of the development in the Company's operations and financial matters and the results of the Company's operations and its financial position.

I recommend that the annual report be approved at the annual general meeting.

Vedbæk, 3 April 2025

Executive Board

Signed by:
FDE08E4E13CA49A...
Steffan Hansen
Director

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Independent Auditor's Report

To the Shareholders of ***Diversey Danmark ApS***

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Company at 30 September 2024, and of the results of the Company's operations for the financial year 1 January - 30 September 2024 in accordance with the Danish Financial Statements Act.

We have audited the Financial Statements of Diversey Danmark ApS for the financial year 1 January - 30 September 2024, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies ("the Financial Statements").

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

Management's responsibilities for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Independent Auditor's Report (continued)

Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hellerup, 03/04/2025

PricewaterhouseCoopers
Statsautoriseret Revisionspartnerselskab
CVR No 33 77 12 31

DocuSigned by:
Bo Schou-Jacobsen
96584D9D47654B6...
State Authorised Public Accountant
mne28703

DocuSigned by:
Anders Røjleskov
1B0825CE91C346E...
State Authorised Public Accountant
mne28699

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Company Information

Company name	Diversey Danmark ApS
Company address	Frydenlundsvej 30 DK-2950 Vedbæk Denmark
Telephone	+45 7010 4114
Website	www.diversey.com
CVR no.	32 30 46 80
Established	16 September 2011
Registered office	Rudersdal kommune
Financial year	1 January - 30 September
Executive Board	Steffan Hansen
Auditors	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 DK-2900 Hellerup Denmark

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Financial highlights

	2024*	2023	2022	2021	2020
DKK'000	**DKK**	**DKK**	**DKK**	**DKK**	**DKK**
Key figures					
Revenue	147,470	196,164	204,594	173,144	167,655
Operating profit	3,461	3,725	4,101	2,851	3,359
Profit from financial income and expenses	547	(1)	(5)	0	(5)
Profit for the year	**2,751**	**3,564**	**24,961**	**2,796**	**3,628**
Non-current assets	24,895	25,449	25,670	4,050	19,176
Addition to Non-current assets	1,048	2,062	3,622	1,993	1,464
Current assets	79,664	72,690	95,569	75,979	82,587
Total assets	**104,559**	**98,139**	**121,239**	**80,029**	**101,763**
Share capital	100	100	100	100	100
Equity	**75,151**	**72,400**	**68,836**	**43,775**	**41,079**
Current liabilities other than provisions	29,408	25,739	52,401	36,154	60,684

	2024	2023	2022	2021	2020
Financial ratios					
Operating margin	2.3 %	1.9 %	2.0 %	2.0 %	2.0 %
Gross margin	26.7 %	28.9 %	23.1 %	28.2 %	30.1 %
Current ratio	270.9 %	282.4 %	182.4 %	210.2 %	136.1 %
Solvency ratio	71.9 %	73.8 %	56.8 %	54.8 %	40.4 %
Return on equity	3.7 %	4.9 %	36.3 %	7.8 %	8.8 %

Investment in property, plant and equipment	1,048	2,062	3,622	1,993	1,464
Average number of full-time employees	**63**	**66**	**62**	**61**	**68**

Financial ratios are calculated in accordance with the Danish Finance Society's recommendations on the calculation of financial ratios. For terms and definitions, please see the accounting policies.

The key figures for 2022-2020 does not reflect the changes in accounting presentation as described under accounting policies.

*The key figures for 2024 are for the 9 month period 1 January-30 September 2024

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Management's review

Key activities

The Company's principal activities consist of the sale of cleaning solutions: Chemicals, machines and utensils.

Change in the reporting period

In order to reflect the Groups reporting period, the company has changed the reporting period to 1 October - 30 September instead of 1 January - 31 December. As a result of this change, the financial statements for the transition year will cover the shortened period of 9 months, from 1 January - 30 September. Comparative figures have not been adjusted.

Development in the year and financial position

Revenue for the year constitutes of DKK 147,470 thousand. Level of sales is in line with expectations.

Profit/loss for the year

The income statement of the Company for the year shows a profit after tax of DKK 2,751 thousand, and at 30 September 2024 the balance sheet of the Company shows equity of DKK 75,151 thousand.

Development in the year and financial position

Revenue for the year is DKK 147,470 thousand, and the net profit of the year is DKK 2,751 thousand. The expected revenue for the full year 2024 was DKK 199,122 thousand and the estimated profit for 2024 is DKK 3,934 thousand. The realised result for the 9 month transition period is therefore in line with expectation.

Outlook

The Company expects to have positive earnings in 2024/25 and full year sales is expected to be higher as in the last year. The expected revenue in 2024/25 is DKK 195,000 - 205,000 thousand and the estimated profit for 2024/25 is DKK 6,800 - 7,200 thousand.

Outlook for subsidiary

Diversey Saudi Arabia Company Limited turned its financial performance around, moving from losses before 2020 to profitability in recent years. The company specializes in selling cleaning solutions, including chemicals, machines, and utensils.

Intellectual capital

The Company seeks to retain employees through a healthy working environment and current education of employees. In Diversey, we work actively to take on board new skills and to use the existing resources in the Company efficiently.The employees' effort is crucial for the Company's achievement of the general aims and objectives. It is very important that each employee either possesses or develops his/her own expert and personal qualifications in order to handle the job.

Environmental issues

The Company’s management is determined to follow all current standards and legislation governing quality, environment, cooperation, health and safety. The company actively strives to minimise our customer’s environmental footprint through development of more efficient cleaning products and floor care machines. The company works in close collaboration with the customers to maintain a high hygiene standard and make disinfection products available to lower the risk of infections for both employees and end users at our customers’s facilities.

Recognition and measurement uncertainties

Refer to note 1 in the Financial Statement.

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Financial statements for the period 1 January - 30 September 2024

Accounting policies

The annual report of Diversey Danmark ApS for 2024 has been prepared in accordance with the provisions applying to reporting class C enterprises (medium-sized) under the Danish Financial Statements Act.

With reference to section 112(2) of the Danish Financial Statements Act, the Company has not prepared a consolidated financial statement as the Company's financial statement are included in the consolidated financial statements of Solenis Holding Limited domiciled at 280 Bishopsgate, London, United Kingdom.

With reference to section 86(4) of the Danish Financial Statements Act, the Company has not prepared a cash flow statement as the Company's cash flow statement is included in the consolidated financial statements of Solenis Holding Limited, domiciled at 280 Bishopsgate, London, United Kingdom.

The accounting policies used in the preparation of the financial statements are consistent with those of last year. The Financial Statements are presented in Danish kroner thousands (DKK'000).

Change in reporting period

In order to reflect the Groups reporting period, the company has changed the reporting period to 1 October - 30 September instead of 1 January - 31 December. As a result of this change, the financial statement for the transition year will cover the shortened period of 9 months, from 1 January - 30 September. The comparative figures have not been adjusted to reflect this change.

Change in accounting presentation

The Company has changed the presentation of rebates. Previously rebates were presented as Other Payables. Going forward, rebates will be netted against Trade Receivables. This adjustment aims to align the presentation of rebates with their nature as a reduction in the gross amount receivable expected from customers. Comparative figures have been restated, the figures for 2024 and 2023 have been corrected as follows: Trade receivables has decreased by DKK 16,598 thousand (2023: DKK 16,210 thousand). Other payables has decreased by DKK 16,598 thousand (2023: DKK 16,210 thousand) The changes have not had an impact on the profit/loss for the year.

Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement. Assets are recognized in the balance sheet when it is probable that the asset will provide future economic benefit that will flow to the Company and the value of the asset can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably. Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below under the caption "Balance Sheet."

Foreign currency translation

On initial recognition, transactions denominated in foreign currencies are translated at the exchange rates at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses.

Receivables, payables and other monetary items denominated in foreign currencies are translated at the exchange rates at the balance sheet date. The difference between the exchange rates at the balance sheet date and at the date at which the receivable or payable arose or was recognised in the latest financial statements is recognised in the income statement as financial income or financial expenses.

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Accounting policies (continued)

Income statement

Revenue

Income from the sale of goods for resale is recognised in the income statement when delivery and transfer of risk to the buyer have taken place and provided that the income can be reliably measured and is expected to be received. Revenue is measured ex. VAT and taxes charged on behalf of third parties.

Revenue is measured at fair value of the agreed consideration ex. VAT and taxes charged on behalf of third parties. All discounts granted are recognised in revenue.

Other operating income

Other operating income comprise items of a secondary nature relative to the Company's core activities, including gains on the sales of fixed assets.

Cost of goods sold

Cost of goods sold comprise the cost price for goods sold in the period.

Other external costs

Other external costs comprise costs for distribution, sale, advertising, administration, office premises, loss on debtors, operating lease agreements etc.

Financial income and expenses

Financial income and expenses comprise interest income and expense, gains and losses on securities, payables and transactions denominated in foreign currencies, amortisation of financial assets and liabilities as well as surcharges and refunds under the on-account tax scheme, etc.

Tax on profit for the year

Tax for the year comprises current tax for the year and changes in deferred tax. The tax expense relating to the profit/loss for the year is recognised in the income statement, and the tax expense relating to amounts directly recognised in equity is recognised directly in equity.

Balance Sheet

Property, plant and equipment

Property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Land is not depreciated.

Cost comprises the cost of acquisition and expenses directly related to the acquisition up until the time when the asset is ready for use.

Where individual components of an item of property, plant and equipment have different useful lives, they are accounted for as separate items, which are depreciated separately.

The basis of depreciation, which is calculated as cost less any residual value, is depreciated on a straight-line basis over the expected useful life. The expected useful lives are as follows:

Fixtures and fittings, tools and equipment	4 - 10 years

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Accounting policies (continued)

Property, plant and equipment (continued)

Gains and losses on the disposal of property, plant and equipment are determined as the difference between the selling price less selling costs and the carrying amount at the date of disposal. Gains or losses are recognised in the income statement as other operating income or other operating costs, respectively.

Impairment of non-current assets

The carrying amounts of property, plant and equipment are reviewed on an annual basis to determine whether there is any indication of impairment other than the decrease in value reflected by amortisation or depreciation.

Impairment tests are conducted of individual assets or groups of assets when there is an indication that they may be impaired. Write-down is made to the recoverable amount if this is lower than the carrying amount.

The recoverable amount is the higher of an asset's net selling price and its value in use. The value in use is determined as the present value of the expected net cash flows from the use of the asset or the group of assets and expected net cash flows from the disposal of the asset or the group of assets after the end of the useful life.

Investments in group companies

Investments in group companies are measured at purchase price. If purchase price is higher than the recoverable amount, the net book value will be impaired to reflect the lower value.

Receivables

Receivables are measured at amortised cost.

Receivables are recognized net of an allowance for credit losses. The allowance for credit losses reflects the Company's best estimate of losses inherent in the accounts receivable portfolio at the time of sale, determined on the basis of historical experience, specific allowances for known troubled accounts and other available evidence. Accounts receivable are written down or off when a portion or all of such account receivable is determined to be uncollectible.

Equity – dividends

Proposed dividends are recognised as a liability at the date when they are adopted at the annual general meeting (declaration date). The expected dividend payment for the year is disclosed as a separate item under equity.

Corporation tax and deferred tax

Deferred tax is measured using the balance sheet liability method on all temporary differences between the carrying amount and the tax value of assets and liabilities. Where alternative tax rules can be applied to determine the tax base, deferred tax is measured based on Management's planned use of the asset or settlement of the liability, respectively.

Deferred tax assets, including the tax value of tax loss carryforwards, are recognised at the expected value of their utilisation; either as a set-off against tax on future income or as a set-off against deferred tax liabilities in the same legal tax entity and jurisdiction.

Adjustment is made to deferred tax resulting from elimination of unrealised intra-group profits and losses.

Liabilities other than provisions

Liabilities are measured at net realisable value.

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Accounting policies (continued)

Financial Ratios

The financial ratios stated in the survey of financial highlights have been calculated as follows:

Operating margin	Operating profit x 100 / Revenue
Gross margin	Gross profit x 100 / Revenue
Current ratio	Current assets x 100 / Current liabilities
Solvency ratio	Equity at year end x 100 / Total equity and liabilities at year end
Return on equity	Profit from ordinary activities after tax / Equity at year end

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Income statement 1 January - 30 September

DKK'000	Notes	2024 (9 months) DKK	2023 (12 months) DKK
Revenue		147,470	196,164
Other operating income		—	(4)
Cost of goods sold		(97,823)	(127,764)
Other external costs		(10,261)	(11,643)
Gross margin		**39,386**	**56,753**
Staff costs	2	(34,323)	(50,749)
Depreciation	3	(1,602)	(2,279)
Profit before net financials		**3,461**	**3,725**
Financial income	5	547	—
Financial expenses		—	(1)
Profit before tax		**4,008**	**3,724**
Tax on profit for the year	6	(1,257)	(160)
Profit for the year		**2,751**	**3,564**

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Balance Sheet 30 September

Assets

DKK'000	Notes	2024 (30 September)	2023 (31 December)
Non-current assets			
Fixtures and fittings, tools and equipment	3	4,645	5,198
		4,645	5,198
Financial non-current assets			
Investment in group companies	4	20,251	20,251
		20,251	20,251
Total non-current assets		**24,895**	**25,449**
Current Assets			
Trade receivables		23,485	24,949
Amounts owed by group enterprises		26,667	18,112
Other receivables	1	26,491	25,351
Deferred tax asset	6	3,021	4,278
		79,664	**72,690**
Cash at bank and in hand		—	—
Total current assets		**79,664**	**72,690**
TOTAL ASSETS		**104,559**	**98,139**

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Balance Sheet 30 September

Liabilities and equity

DKK'000	Notes	2024 (30 September)	2023 (31 December)
Total Equity			
Share capital	7	100	100
Retained earnings		75,051	72,300
Total Equity		**75,151**	**72,400**
Long-term debt		**—**	**—**
Current liabilities other than provisions			
Trade payables		1,230	3,287
Amounts owed to group enterprises		16,328	11,131
Other payables		11,850	11,321
Total liabilities other than provisions		**29,408**	**25,739**
TOTAL EQUITY AND LIABILITIES		**104,559**	**98,139**
Recognition and measurement uncertainties	1		
Contractual obligations and contingencies, etc.	8		
Related party disclosures	9		
Proposed distribution of profit	10		
Subsequent events	11		

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Statement of changes in equity

DKK'000	Note	Share capital	Retained earnings	Total
Equity at 1 January 2024		100	72,300	72,400
Distribution of profit	10	—	2,751	2,751
Equity at 30 September 2024		100	75,051	75,151

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Notes to the Financial Statements

1. Recognition and measurement uncertainties

Other receivables of DKK 26 million primarily consist of the sales proceeds related to the sale of property Teglbuen 10, Nivå.

In 2021 the Company signed an agreement to sell their property Teglbuen 10 in Nivå at a price of DKK 25,250 thousand. The agreed amount was deposited with the buyer's lawyer. The lawyer misused his position and in violation of the terms of the sales agreement transferred the money to the former owner resulting in that no payment was made to the Company.

The Company subsequently sued the buyer and the Case has been won by the Company in both the Court of Elsinore (Retten i Helsingør) and the Appellate Court (Østre Landsret). The counterpart has appealed the case to the Supreme Court, but the Company's lawyers expect that the appeal will be denied.

The Company's lawyer has informed that the case has been reported to the Bar Association's Compensation Funds. The lawyer has informed that there are no known cases involving lawyer embezzlement, etc., where coverage has not been provided.

Therefore, the lawyer and Management assesses that the most likely outcome is that the Company will either regain the property effective from December 1, 2021, or alternatively receive compensation from the Bar Association's Compensation Funds.

2. Staff expenses

	2024 (9 months)	2023 (12 months)
DKK'000	DKK	DKK
Wages and salaries	30,674	47,037
Pensions	3,364	3,726
Other social security expenses	257	—
Other staff costs	28	(14)
	34,323	50,749
Average number of full-time employees	**63**	**66**

With reference to section 98b(3,2) of the Danish Financial Statements Act, remuneration to Management is not disclosed.

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Notes to the financial statements (continued)

3. Property, plant and equipment

DKK'000	Fixtures and fittings, tools and equipment DKK
Cost at 1 January 2024	20,464
Additions	1,048
Cost at 30 September 2024	21,512
Depreciation at 1 January 2024	15,265
Depreciation	1,602
Depreciation at 30 September 2024	16,867
Carrying amount at 30 September 2024	**4,645**

4. Investment in group companies

DKK'000	Investment in Diversey Saudi Arabia * DKK
Cost price at 1 January 2024	20,251
Cost price at 30 September 2024	20,251
Carrying amount at 30 September	**20,251**

*Diversey Saudi Arabia Company Limited. The Company's registered office is located at Office number 13, Beutat Business Centre, Sari Street, Malik Road, P.O. Box 1969, Jeddah, 21441, Kingdom of Saudi Arabia.

75% of shares belong to Diversey Danmark Aps. As of 30 September 2024 the equity of the Diversey Saudi Arabia Company Limited is DKK 74,147 thousand and the net profit for the year is DKK 39,906 thousand.

5. Financial income

DKK'000	2024 (9 months) DKK	2023 (12 months) DKK
Interest income from group entities	527	—
Other financial income	20	—
	547	—

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Notes to the financial statements (continued)

6. Tax on the profit for the year

	2024	2023
DKK'000	DKK	DKK
Current tax for the year	—	—
Deferred tax adjustment for the year	1,257	160
	1,257	160

Deferred tax

	2024	2023
DKK'000	DKK	DKK
Deferred tax at 1 January 2024	4,278	4,438
Deferred tax adjustment	(1,257)	(160)
Deferred tax at 30 September 2024	3,021	4,278

Deferred tax relates to:

	2024	2023
	DKK	DKK
Intangible assets	2,528	4,379
Property, plant and equipment	407	(183)
Current assets	—	71
Liabilities other than provisions	86	11
	3,021	4,278

7. Share capital

The share capital comprises 1,000 shares of DKK 100 each. All shares rank equally.

8. Contractual obligations and contingencies, etc.

Contingencies

Lease obligations (operating leases) falling due in next years total DKK 1,554 thousand (2023 DKK 4,997 thousand).

Docusign Envelope ID: 8C87FB98-9920-435B-98A0-D53F2A54A20D

Notes to the financial statements (continued)

9. Related party disclosures

Transactions with related parties are carried out on an arm's length basis and are therefore not separately disclosed pursuant to section 98 C (7) of the Danish Financial Statements Act.

Ownership

The following shareholders are registered in the Company's register of shareholders as holding minimum 5% of the voting rights or minimum 5% of the share capital:

Diversey Limited
Western Favell Centre
Northampton
England
www.diversey.com

The Company is included in the consolidated financial statements of Diversey Holdings, Ltd. domiciled at 280 Bishopsgate, London, United Kingdom. Consolidated financial statements can be requested from Solenis Holding Limited.

10. Proposed distribution of profit

	2024	2023
DKK'000	DKK	DKK
Proposed distribution of profit		
Dividend proposal	—	—
Retained earnings	2,751	3,564
	2,751	3,564

11. Subsequent events

There were no subsequent events.