Docusign Envelope ID: F1CB8996-127E-4AB0-AE4C-3CE7DC6BA757

Rödl & Partner

Rödl & Partner
Godkendt Revisionsaktieselskab
Store Kongensgade 40H
1264 Copenhagen

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www.roedl.dk

Burkert Danmark A/S

Literbuen 16
2740 Skovlunde

CVR no. 19 18 58 18

Annual Report for 2024

Adopted at the Board of Directors Meeting on
21 February 2025

DocuSigned by:
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Marco Ivan STEINEMANN
Chairman of the Board of Directors

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Statement by management on the annual report

The Board of Directors and Management have today discussed and approved the annual report of Burkert Danmark A/S for the financial year 1 January - 31 December 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations and cash flows for the financial year 1 January - 31 December 2024.

In our opinion, management's review includes a fair review of the matters dealt with in the management's review.

Management recommends that the annual report should be approved by the company in general meeting.

Skovlunde, 21 February 2025

Management

DocuSigned by:
Henrik Ziegler
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Henrik Kjeld ZIEGLER
General Manager

Board of Directors

DocuSigned by:
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Marco Ivan STEINEMANN
Chairman of the Board of Directors

Signed by:
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Roman GAIDA
Board Member

Signed by:
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Neil James SAUNDERS
Board Member

DocuSigned by:
Rune Tarnø
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Rune TARNØ
Board Member

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Independent auditor's report

To the shareholder of Burkert Danmark A/S

Opinion

We have audited the financial statements of Burkert Danmark A/S for the financial year 1 January - 31 December 2024, which comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity, cash flow statement and notes. The financial statements are prepared under the Danish Financial Statements Act.

In our opinion, the financial statements give a true and fair view of the company's financial position at 31 December 2024 and of the results of the company's operations and cash flows for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements, that give a true and fair view in accordance with the Danish Financial Statements Act and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the financial statements unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

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Independent auditor's report

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparing the financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and contents of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Independent auditor's report

Statement on management's review

Management is responsible for management's review.

Our opinion on the financial statements does not cover management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read management's review and, in doing so, consider whether management's review is materially inconsistent with the financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether management's review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, we conclude that management's review is in accordance with the financial statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement of management's review.

Copenhagen, 21 February 2025

Rödl & Partner
Godkendt Revisionsaktieselskab
CVR no. 39 18 86 78

DocuSigned by:
Claus Witt
67847AE4D89C4FE...

Claus D. Bishaw-Witt
Statsautoriseret Revisor
mne10028

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Company details

Burkert Danmark A/S
Literbuen 16
2740 Skovlunde

CVR-no.	19 18 58 18
Financial year:	1 January - 31 December 2024
Domicile:	Copenhagen

Board of Directors
Marco Ivan STEINEMANN, Chairman of the Board of Directors
Rune TARNØ, Board Member
Roman GAIDA, Board Member
Neil James SAUNDERS, Board Member

Management
Henrik Kjeld ZIEGLER

Auditors
Rödl & Partner
Godkendt Revisionsaktieselskab
Store Kongensgade 40H
1264 Copenhagen

Consolidated financial statements

The Company is included in the consolidated financial statements of the parent company Bürkert Verwaltungs-GmbH, Christian-Bürkert-Strasse 13-17, 74653 Ingelfingen, Germany

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Financial highlights

Seen over a 5-year period, the development of the Company may be described by means of the following financial highlights:

	2024	2023	2022	2021	2020
	DKK	DKK	DKK	DKK	DKK
Key figures					
Revenue	158.722.022	152.307.077	155.534.307	142.082.318	145.480.898
Gross profit	35.823.561	35.366.465	35.561.192	31.768.027	29.930.897
Earnings before interest and taxes (EBIT)	10.702.095	10.348.460	11.434.525	9.416.441	8.926.414
Net financials	-213.503	-75.813	-312.430	340.244	309.191
Profit/loss for the year	8.159.860	8.117.985	8.698.375	7.126.273	6.723.287
Balance sheet total	62.351.043	63.188.236	62.545.221	58.201.422	54.356.908
Investment in property, plant and equipment	-603.460	-943.547	-162.884	-668.920	-523.816
Equity	57.000.041	56.840.181	53.722.196	45.023.925	45.397.448
Financial ratios					
Gross margin	22,6%	23,2%	22,9%	22,4%	20,6%
EBIT margin	6,7%	6,8%	7,4%	6,6%	6,1%
Return on assets	17,0%	16,5%	18,9%	16,7%	17,6%
Return on equity	14,3%	14,7%	17,6%	15,8%	15,4%

The financial ratios are calculated in accordance with the Danish Finance Society's recommendations and guidelines. For definitions, see the summary of significant accounting policies..

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Management's review

Business review

The Company is a wholly owned sales company in the international part of the Bürkert Group.

The Company sells products and systems for controlling fluids and gases. The product range consists of a wide range of valve types, sensors and instruments. These products are sold as components or as customized solutions. Main business segments are Food & Beverage, Pharma & Biotech, Lab. & Analytical and Energy and the Industry connected to these segments. The most important customers are the processing industry and machine manufacturer. We cover the whole country of Denmark and Greenland, Faroe Island and Iceland. We have 29 employees and 2 locations. Main location is in Herlev and 2nd is in Aarhus. We move the main in Herlev location to new main location in Skovlunde by February 1st 2025.

The Company also develops and assemble system solutions to a greater extent.

Recognition and measurement uncertainties

Unusual matters

The Company's financial position at 31 December 2024 and the results of its operations and cash flows for the financial year ended 31 December 2024 are not affected by any unusual matters.

Financial review

The company's income statement for the year ended 31 December 2024 shows a profit of DKK 8.159.860, and the balance sheet at 31 December 2024 shows equity of DKK 57.000.041.

Significant events occurring after the end of the financial year

No events have occurred after the balance sheet date which could significantly affect the company's financial position.

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Management's review

Expected development of the company, including specific prerequisites and uncertainties

On the back of the pandemic resulting in high stock build up and the current war in Ukraine caused higher inflation and higher interests 2024 we reduced the high stock, and inflation went down to 1,9 but still the price on some raw material remains high due the EU sanctions. In 2024 we saw a lower industry activity in general in Denmark and the low industry activities in the Eurozone had a negative impact on the Danish export. Even the low activities in the Danish industry our 2024 sales growth was +6,8% compared to 2023 We expect the current market situation to remain start 2025 but improve throughout 2025 but off cause this are depending on the geopolitical situation. Overall, we expect grow 8-11% in 2025 and coming years. The biggest grow is expected to come from Pharma & Biotech, Food & Beverage, new food, new energy sources.

Impact on the external environment and measures taken to prevent, reduce or mitigate damage

I February 2024 we got the ISO 9001 and ISO 14001 certification. ISO 45001 certification we decided to postpone until 2025 due the movement of main office to new location. We are measuring our local waste and CO2 impact we have nearly replaced all company cars to electric cars as a part of our strategy to reduce CO2 this towards 2030.

Research and development activities in or for the company

Research and development activities are mainly facilitated by the group.

Profit/(loss) for the year relative to the expectations most recently expressed

Despite we didn’t reach our budget in revenue growth for 2024 we managed to increase profits more than expected due to timely diligence on local cost and investments. Main reason for the missing revenue is related to decreased industry activities in the market. We do expect the situation to recover and improve throughout 2025 but the uncertainty in the geopolitical situation may impact.

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Anvendt regnskabspraksis

The annual report of Burkert Danmark A/S for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to medium-sized enterprises of reporting class C.

The accounting policies applied are consistent with those of last year.

The annual report for 2024 is presented in DKK

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Revenue

Income from the sale of goods for resale and finished goods is recognised in the income statement, provided that the transfer of risk, usually on delivery to the buyer, has taken place and that the income can be measured reliably and is expected to be received.

Revenue is measured at the fair value of the agreed consideration, excluding VAT and other indirect taxes. Revenue is net of all types of discounts granted.

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Anvendt regnskabspraksis

Income from services, comprising service contracts and extended warranties relating to products and contracts sold is recognised on a straight-line basis as the services are provided.

Expenses for raw materials and consumables

Cost of Raw materials and consumables include usage of raw materials and consumables after adjustment of changein inventory of these goods etc. beginning of year to year end. The item includes possible waste and usual write offs on referred inventories.

Other operating income

Other operating income comprises items of a secondary nature relative to the company's activities, including gains on the sale of items of property, plant and equipment.

Other operating expenses

Other operating expenses comprise items of a secondary nature relative to the company's activities, including losses on the sale of intangible assets and items of property, plant and equipment.

Other external costs

Other external costs include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Staff costs

Staff costs include wages and salaries, including compensated absence and pensions, as well as other social security contributions, etc. made to the entity's employees.

Depreciation, amortisation and impairment of intangible assets and property, plant and equipment

Depreciation, amortisation and impairment of intangible assets and property, plant and equipment comprise the year's depreciation, amortisation and impairment of intangible assets and property, plant and equipment.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Net financials include interest income and expenses, financial expenses relating realised and unrealised exchange gains and losses on foreign currency transactions, and surcharges and allowances under the advance-payment-of-tax scheme, etc.

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Anvendt regnskabspraksis

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Tangible assets

Items of plant and machinery and fixtures and fittings, tools and equipment are measured at cost less accumulated depreciation and impairment losses.

The depreciable amount is cost less the expected residual value at the end of the useful life.

Cost comprises the purchase price and any costs directly attributable to the acquisition until the date when the asset is available for use. The cost of self-constructed assets comprises direct and indirect costs of materials, components, sub-suppliers and wages.

Straight-line depreciation is provided on the basis of the following estimated useful lives of the assets:

	Useful life	Residual value
Other fixtures and fittings, tools and equipment	3 - 8 years	0 %

Gains and losses on the sale of items of property, plant and equipment are calculated as the difference between the selling price, less costs to sell, and the carrying amount at the time of sale.

Gains or losses on the sale of items of property, plant and equipment are recognised in the income statement under other operating income or other operating expenses, respectively.

Stocks

Stocks are measured at cost using the weighted average method. Where the net realisable value is lower than the cost, inventories are recognised at this lower value.

The cost of goods for resale, raw materials and consumables comprises the purchase price plus delivery costs.

The cost of finished goods and work in progress includes the cost of raw materials, consumables, direct cost of labour and production/production overheads.

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Anvendt regnskabspraksis

The net realisable value of stocks is calculated as the expected selling price less direct costs of completion and expenses incurred to effect the sale. The net realisable value is determined taking into account marketability, obsolescence and expected selling price movements.

Impairment of fixed assets

The carrying amount of intangible assets, items of property, plant and equipment and investments in subsidiaries, associates and participating interests is tested annually for impairment, other than what is reflected through normal amortisation and depreciation.

Receivables

Receivables are measured at amortised cost.

Equity

Dividends

Proposed dividends are disclosed as a separate item under equity. Dividends are recognised as a liability when declared by the annual general meeting of shareholders.

Income tax and deferred tax

Current tax liabilities and current tax receivables are recognised in the balance sheet as the estimated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Deferred tax assets, including the tax base of tax losses allowed for carry forward, are measured at the value to which the asset is expected to be realised, either as a set-off against tax on future income or as a set-off against deferred tax liabilities within the same legal tax entity. Any deferred net tax assets are measured at net realisable value.

Liabilities

Other liabilities are measured at net realisable value.

Foreign currency translation

On initial recognition, foreign currency transactions are translated applying the exchange rate at the transaction date. Foreign exchange differences arising between the exchange rates at the transaction date and at the date of payment are recognised in the income statement as financial income or financial expenses. If foreign currency instruments are considered cash flow hedges, any unrealised value adjustments are taken directly to a fair value reserve under 'Equity'.

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Anvendt regnskabspraksis

Cash flow statement

The cash flow statement shows the company's cash flows for the year, broken down under cash flows from operating, investing and financing activities, the year's changes in cash and cash equivalents and the company's cash and cash equivalents at the beginning and at the end of the year.

The cash flow effect of additions and disposals of entities is shown separately under cash flows from investing activities. The cash flow statement includes cash flows from acquired entities from the time of acquisition, and cash flows from sold entities are included until the date of sale.

Cash flows from operating activities

Cash flows from operating activities are stated as the company's profit or loss for the year, adjusted for non-cash operating items, changes in working capital and paid income taxes. Dividend income from investments is recognised under 'Interest income and dividend received'.

Cash flows from investing activities

Cash flows from investing activities comprise payments related to the acquisition and sale of entities and activities as well as intangible assets, property, plant and equipment and investments.

Cash flows from financing activities

Cash flows from financing activities comprise changes in the size or composition of the company's share capital and related costs, as well as the raising of loans, repayment of interest-bearing debt and payment of dividends to shareholders.

Cash and cash equivalents

Cash and cash equivalents comprise cash and short-term securities whose remaining life is less than three months and which are readily convertible into cash and which are subject only to insignificant risks of changes in value.

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Anvendt regnskabspraksis

Financial Highlights

Definitions of financial ratios.

Gross margin ratio	$\frac{\text{Gross Profit x 100}}{\text{Revenue}}$
EBIT margin	$\frac{\text{Earnings before interest and taxes (EBIT) x 100}}{\text{Revenue}}$
Return on assets	$\frac{\text{Earnings before interest and taxes (EBIT) x 100}}{\text{Average assets}}$
Return on equity	$\frac{\text{Net profit for the year x 100}}{\text{Average equity}}$

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Resultatopgørelse 1 January - 31 December

	Note	2024 DKK	2023 DKK
Revenue		**158.722.022**	**152.307.077**
Expenses for raw materials and consumables		-113.993.680	-109.792.019
Other external costs		-8.904.781	-7.148.593
Gross profit		**35.823.561**	**35.366.465**
Staff costs	1	-24.867.776	-24.696.330
Depreciation, amortisation and impairment of intangible assets and property, plant and equipment	2	-253.690	-321.675
Profit/loss before net financials		**10.702.095**	**10.348.460**
Financial costs	3	-213.503	-75.813
Profit/loss before tax		**10.488.592**	**10.272.647**
Tax on profit/loss for the year	4	-2.328.732	-2.154.662
Profit/loss for the year		**8.159.860**	**8.117.985**
Proposed dividend for the year		5.000.000	8.000.000
Retained earnings		3.159.860	117.985
		8.159.860	**8.117.985**

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Balance 31 December

	Note	2024 DKK	2023 DKK
Assets			
Other fixtures and fittings, tools and equipment	5	616.396	476.706
Leasehold improvements	5	210.080	0
Tangible assets		**826.476**	**476.706**
Deposits	6	1.781.826	875.660
Fixed asset investments		**1.781.826**	**875.660**
Total non-current assets		**2.608.302**	**1.352.366**
Work in progress		144.153	0
Finished goods and goods for resale		16.347.654	23.106.909
Stocks		**16.491.807**	**23.106.909**
Trade receivables		16.088.958	19.315.492
Receivables from subsidiaries		3.990.299	3.699.834
Other receivables		219.176	494.322
Deferred tax asset	9	813.576	468.230
Corporation tax		295.922	0
Prepayments	7	247.550	283.075
Receivables		**21.655.481**	**24.260.953**
Cash at bank and in hand		**21.595.453**	**14.468.008**
Total current assets		**59.742.741**	**61.835.870**
Total assets		**62.351.043**	**63.188.236**

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Balance 31 December

	Note	2024	2023
		DKK	DKK
Equity and liabilities			
Share capital		1.700.000	1.700.000
Retained earnings		50.300.041	47.140.181
Proposed dividend for the year		5.000.000	8.000.000
Equity	8	**57.000.041**	**56.840.181**
Other provisions	10	1.950.000	0
Total provisions		**1.950.000**	**0**
Trade payables		277.958	844.007
Corporation tax		0	915.068
Other payables		3.123.044	4.588.980
Total current liabilities		**3.401.002**	**6.348.055**
Total liabilities		**3.401.002**	**6.348.055**
Total equity and liabilities		**62.351.043**	**63.188.236**

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Statement of changes in equity

	Share capital	Retained earnings	Proposed dividend for the year	Total
Equity	1.700.000	47.140.181	8.000.000	56.840.181
Ordinary dividend paid	0	0	-8.000.000	-8.000.000
Net profit/loss for the year	0	3.159.860	5.000.000	8.159.860
Equity	**1.700.000**	**50.300.041**	**5.000.000**	**57.000.041**

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Pengestrømsopgørelse 1 January - 31 December

	Note	2024 DKK	2023 DKK
Net profit/loss for the year		8.159.860	8.117.985
Adjustments		4.490.989	3.291.814
Change in working capital	14	8.084.793	9.372.460
Cash flows from operating activities before financial income and expenses		**20.735.642**	**20.782.259**
Financial expenses		-213.503	-75.813
Cash flows from ordinary activities		**20.522.139**	**20.706.446**
Corporation tax paid		-3.885.068	-3.426.438
Cash flows from operating activities		**16.637.071**	**17.280.008**
Purchase of property, plant and equipment		-603.460	-943.547
Fixed asset investments made etc		-906.166	-67.577
Cash flows from investing activities		**-1.509.626**	**-1.011.124**
Dividend paid		-8.000.000	-5.000.000
Cash flows from financing activities		**-8.000.000**	**-5.000.000**
Change in cash and cash equivalents		**7.127.445**	**11.268.884**
Cash and cash equivalents		14.468.008	3.199.124
Cash and cash equivalents		**21.595.453**	**14.468.008**
Analysis of cash and cash equivalents:			
Cash at bank and in hand		21.595.453	14.468.008
Cash and cash equivalents		**21.595.453**	**14.468.008**

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Notes

		2024	2023
		DKK	DKK
1	**Staff costs**		
	Wages and salaries	22.222.239	21.510.740
	Pensions	2.080.940	2.071.799
	Other social security costs	258.112	241.405
	Other staff costs	306.485	872.386
		24.867.776	**24.696.330**
	Number of fulltime employees on average	31	32
2	**Depreciation, amortisation and impairment of intangible assets and property, plant and equipment**		
	Depreciation tangible assets	253.690	321.675
		253.690	**321.675**
3	**Financial costs**		
	Other financial costs	86.145	27.115
	Exchange loss	127.358	48.698
		213.503	**75.813**
4	**Tax on profit/loss for the year**		
	Current tax for the year	2.674.078	2.622.906
	Deferred tax for the year	-345.346	-468.230
	Adjustment of tax concerning previous years	0	-14
		2.328.732	**2.154.662**

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Notes

5 Tangible assets

	Other fixtures and fittings, tools and equipment	Leasehold improvements	Total
Cost	3.932.980	0	3.932.980
Additions for the year	386.438	217.022	603.460
Cost	4.319.418	217.022	4.536.440
Impairment losses and depreciation	3.456.274	0	3.456.274
Depreciation for the year	246.748	6.942	253.690
Impairment losses and depreciation	3.703.022	6.942	3.709.964
Carrying amount	**616.396**	**210.080**	**826.476**

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Notes

6 Fixed asset investments

	Deposits
Cost	875.660
Additions for the year	906.166
Cost	1.781.826
Carrying amount	**1.781.826**

7 Prepayments

Prepayments comprise prepaid expenses regarding rent, insurance premiums, subscriptions and interest.

8 Equity

There have been no changes in the share capital during the last 5 years.

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Notes

		2024	2023
		DKK	DKK
9	**Provision for deferred tax**		
	Provisions for deferred tax on:		
	Intangible assets	54.611	63.732
	Property, plant and equipment	-8.022	0
	Inventories	228.516	272.578
	Trade receivables	109.471	131.919
	Other taxable temporary differences	429.000	0
	Transferred to deferred tax asset	813.576	468.230
	Deferred tax asset		
	Calculated tax asset	813.576	468.230
	Carrying amount	**813.576**	**468.230**

10	**Other provisions**		
	Provision in year	1.950.000	0
	Balance	**1.950.000**	**0**

Other provisions consist of the re-establishment obligation as a result of vacating the leasehold and provision in connection with a case against a supplier.

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Notes

		2024	2023
		DKK	DKK
11	**Rent and lease liabilities**		

Rent and lease liabilities

Operating lease liabilities.
Total future lease payments:

Within 1 year	3.610.963	1.583.401
Between 1 and 5 years	10.412.528	450.547
After 5 years	4.844.395	0
	18.867.886	**2.033.948**

12 Contingent assets

The company has a contingent asset of 0 - 1,000 thousand DKK, as a result of previously entered into contracts. At the time of signing, this is still under negotiation, which is why the date of possible receipt of the asset has not been determined.

13 Related parties and ownership structure

Controlling interest

BURKERT INTERNATIONAL AG
Boesch 71
Huenenberg
Switzerland

Transactions

Revenue 55,719,479 DKK Purchase
of goods 101,206,492 DKK.

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Notes

		2024	2023
		DKK	DKK
14	**Cash flow statement - change in working capital**		
	Change in inventories	6.615.100	-6.996.358
	Change in receivables	3.501.680	-818.704
	Change in trade payables, etc.	-2.031.987	1.844.670
		8.084.793	**-5.970.392**