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DAKO DENMARK BELGIUM APS

PRODUKTIONSVEJ 42, 2600 GLOSTRUP

ÅRSRAPPORT
ANNUAL REPORT

1. NOVEMBER 2016 - 31. OKTOBER 2017
1 NOVEMBER 2016 - 31 OCTOBER 2017

Årsrapporten er fremlagt og godkendt på selskabets ordinære generalforsamling, den 25. januar 2018
The Annual Report has been presented and adopted at the Company's Annual General Meeting on 25 January 2018

_____
Klaus Christian Sauber

The English part of this document is an unofficial translation of the original Danish text, and in case of any discrepancy between the Danish text and the English translation, the Danish text shall prevail.

CVR-NR. 37 41 37 39
CVR NO. 37 41 37 39

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SELSKABSOPLYSNINGER
COMPANY DETAILS

Selskabet *Company*	Dako Denmark Belgium ApS Produktionsvej 42 2600 Glostrup
CVR-nr.: *CVR no.:*	37 41 37 39
Stiftet: *Established:*	1. februar 2016 *1 February 2016*
Hjemsted: *Registered Office:*	Glostrup
Regnskabsår: *Financial Year:*	1. november 2016 - 31. oktober 2017 *1 November 2016 - 31 October 2017*
Direktion *Board of Executives*	Ishwer Chander Mathpal Ieva Blekte Tackie
Revisor *Auditor*	BDO Statsautoriseret revisionsaktieselskab Havneholmen 29 1561 København V
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LEDELSESPÅTEGNING
STATEMENT BY BOARD OF EXECUTIVES

Direktionen har dags dato behandlet og godkendt årsrapporten for regnskabsåret 1. november 2016 - 31. oktober 2017 for Dako Denmark Belgium ApS.

Today the Board of Executives have discussed and approved the Annual Report of Dako Denmark Belgium ApS for the financial year 1 November 2016 - 31 October 2017.

Årsrapporten aflægges i overensstemmelse med årsregnskabsloven.

The Annual Report is presented in accordance with the Danish Financial Statements Act.

Det er vores opfattelse, at årsregnskabet giver et retvisende billede af selskabets aktiver, passiver og finansielle stilling pr. 31. oktober 2017 samt af resultatet af selskabets aktiviteter for regnskabsåret 1. november 2016 - 31. oktober 2017.

In our opinion the Financial Statements give a true and fair view of the the Company's financial position at 31 October 2017 and of the results of the the Company's operations for the financial year 1 November 2016 - 31 October 2017.

Ledelsesberetningen indeholder efter vores opfattelse en retvisende redegørelse for de forhold, beretningen omhandler.

The Management's Review includes in our opinion a fair presentation of the matters dealt with in the review.

Direktionen anser fortsat betingelserne for at undlade revision for opfyldte.

The board of executives remain of the opinion that the conditions for opting out of audit have been fulfilled.

Årsrapporten indstilles til generalforsamlingens godkendelse.

We recommend the Annual Report be approved at the Annual General Meeting.

Glostrup, den 25. januar 2018
Glostrup, 25 January 2018

Direktion:
Board of Executives

_____ _____

Ishwer Chander Mathpal Ieva Blekte Tackie

REVISORS ERKLÆRING OM OPSTILLING AF FINANSIELLE OPLYSNINGER
ENGAGEMENT TO COMPILE FINANCIAL INFORMATION

Til kapitalejerne i Dako Denmark Belgium ApS

Vi har opstillet årsregnskabet for Dako Denmark Belgium ApS for regnskabsåret 1. november 2016 - 31. oktober 2017 på grundlag af selskabets bogføring og øvrige oplysninger, som ledelsen har tilvejebragt.

Årsregnskabet omfatter resultatopgørelse, balance, noter og anvendt regnskabspraksis.

Vi har udført opgaven i overensstemmelse med den internationale standard, Opgaver om opstilling af finansielle oplysninger.

Vi har anvendt vores faglige ekspertise til at assistere ledelsen med at udarbejde og præsentere årsregnskabet i overensstemmelse med årsregnskabsloven. Vi har overholdt relevante bestemmelser i revisorloven og FSR – danske revisorers Etiske regler for revisorer, herunder principper vedrørende integritet, objektivitet, faglig kompetence og fornøden omhu.

Årsregnskabet samt nøjagtigheden og fuldstændigheden af de oplysninger, der er anvendt til opstillingen af årsregnskabet, er ledelsens ansvar.

Da en opgave om opstilling af finansielle oplysninger ikke er en erklæringsopgave med sikkerhed, er vi ikke forpligtet til at verificere nøjagtigheden eller fuldstændigheden af de oplysninger, ledelsen har givet os til brug for at opstille årsregnskabet. Vi udtrykker derfor ingen revisions- eller reviewkonklusion om, hvorvidt årsregnskabet er udarbejdet i overensstemmelse med årsregnskabsloven.

To the Shareholders of Dako Denmark Belgium ApS

We have compiled the Financial Statements of Dako Denmark Belgium ApS for the financial year 1 November 2016 - 31 October 2017 based on the Company's accounting records and other information provided by management.

The Financial Statements comprise a summary of income statement, balance sheet, notes and significant accounting policies.

We performed this compilation engagement in accordance with the International Standard, Compilation Engagements.

We have applied our professional expertise to assist management in the preparation and presentation of the Financial Statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Accountants Act and FSR – Danish auditors' Ethical rules applying to auditors, including principles of integrity, objectivity, professional competence and due care.

The Financial Statements and the accuracy and completeness of the information used to compile the Financial Statements are management's responsibility.

Since an engagement to compile financial information is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management to us to compile the Financial Statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the Financial Statements are prepared in accordance with the Danish Financial Statements Act.

København, den 25. januar 2018
Copenhagen, 25 January 2018

BDO Statsautoriseret revisionsaktieselskab
CVR-nr. 20 22 26 70

Ole C. K. Nielsen
Statsautoriseret revisor
State Authorised Public Accountant
MNE-nr. 23299

LEDELSESBERETNING
MANAGEMENT'S REVIEW

Væsentligste aktiviteter
Selskabets væsentligste aktiviteter er at være holdingselskab.

Betydningsfulde begivenheder, indtruffet efter regnskabsårets afslutning
Der er ikke efter regnskabsårets afslutning indtruffet begivenheder af væsentlig betydning for selskabets finansielle stilling.

Principal activities
The company's main objective is to be a holding company.

Significant events after the end of the financial year
No events have occurred after the end of the financial year of material importance for the company's financial position.

RESULTATOPGØRELSE 1. NOVEMBER - 31. OKTOBER
INCOME STATEMENT 1 NOVEMBER - 31 OCTOBER

	Note	2016/17 kr. *DKK*	2015/16 kr. *DKK*
BRUTTOTAB ***GROSS LOSS***		**-9.000**	**-9.000**
Result of equity investments in group and associates *Result of equity investments in group and associates*		0	-10.096
Other financial income *Other financial income*	1	67.276	114.537
Other financial expenses *Other financial expenses*		-210.982	0
RESULTAT FØR SKAT ***PROFIT BEFORE TAX***		**-152.706**	**95.441**
Tax on profit/loss for the year *Tax on profit/loss for the year*	2	33.596	-23.210
ÅRETS RESULTAT ***PROFIT FOR THE YEAR***		**-119.110**	**72.231**

FORSLAG TIL RESULTATDISPONERING
PROPOSED DISTRIBUTION OF PROFIT

Overført resultat *Accumulated profit*		-119.110	72.231
I ALT ***TOTAL***		**-119.110**	**72.231**

BALANCE 31. OKTOBER
BALANCE SHEET AT 31 OCTOBER

AKTIVER *ASSETS*	Note	2017 kr. *DKK*	2016 kr. *DKK*
Receivables from group enterprises *Receivables from group enterprises*		2.327.251	0
Joint tax contribution receivable *Joint tax contribution receivable*		33.596	0
Tilgodehavender ***Receivables***		**2.360.847**	**0**
Cash and cash equivalents ***Cash and cash equivalents***		**388.496**	**2.891.663**
OMSÆTNINGSAKTIVER ***CURRENT ASSETS***		**2.749.343**	**2.891.663**
AKTIVER ***ASSETS***		**2.749.343**	**2.891.663**

PASSIVER *EQUITY AND LIABILITIES*			
Share capital *Share capital*		50.000	50.000
Retained profit *Retained profit*		2.690.343	2.809.453
EGENKAPITAL ***EQUITY***	3	**2.740.343**	**2.859.453**
Joint tax contribution payable (long-term) *Joint tax contribution payable (long-term)*		0	23.210
Langfristede gældsforpligtelser ***Long-term liabilities***	4	**0**	**23.210**
Other liabilities *Other liabilities*		9.000	9.000
Kortfristede gældsforpligtelser ***Current liabilities***		**9.000**	**9.000**
GÆLDSFORPLIGTELSER ***LIABILITIES***		**9.000**	**32.210**
PASSIVER ***EQUITY AND LIABILITIES***		**2.749.343**	**2.891.663**

Eventualposter mv. ***Contingencies etc.***	5	

NOTER
NOTES

	2016/17 kr. *DKK*	2015/16 kr. *DKK*	Note
Other financial income ***Other financial income***			**1**
Group enterprises	26.352	0	
Group enterprises			
Finansielle indtægter i øvrigt	40.924	114.537	
Other interest income			
	67.276	**114.537**	
Tax on profit/loss for the year ***Tax on profit/loss for the year***			**2**
Calculated tax on taxable income of the year	-33.596	23.210	
Calculated tax on taxable income of the year			
	-33.596	**23.210**	

Egenkapital **3**
Equity

	Share capital *Share capital*	Retained profit *Retained profit*	I alt *Total*
Egenkapital 1. november 2016	50.000	2.809.453	2.859.453
Equity at 1 November 2016			
Forslag til årets resultatdisponering		-119.110	-119.110
Proposed distribution of profit			
Egenkapital 31. oktober 2017	**50.000**	**2.690.343**	**2.740.343**
Equity at 31 October 2017			

Selskabskapitalen er uændret siden stiftelsen.
The share capital has remained unchanged since the establishment.

Langfristede gældsforpligtelser **4**
Long-term liabilities

	1/11 2016 gæld i alt *1/11 2016* *total liabilities*	31/10 2017 gæld i alt *31/10 2017* *total liabilities*	Afdrag næste år *Repayment* *next year*	Restgæld efter 5 år *Debt outstanding* *after 5 years*
Joint tax contribution payable (long-term)	23.210	0	0	0
Joint tax contribution payable (long-term)				
	23.210	**0**	**0**	**0**

NOTER
NOTES

Note

Eventualposter mv. 5
Contingencies etc.

Hæftelse i sambeskatningen
Selskabet hæfter solidarisk sammen med moderselskabet og de øvrige selskaber i den sambeskattede koncern for skat af koncernens sambeskattede indkomst og for visse eventuelle kildeskatter som udbytteskat og royaltyskat.

Skyldig skat af koncernens sambeskattede indkomst fremgår af årsrapporten for Agilent Technologies Denmark ApS, der er administrationsselskab for sambeskatningen.

Joint liabilities
The company is jointly and severally liable together with the parent company and the other group companies in the jointly taxed group for tax on the group's jointly taxed income and for certain possible withholding taxes such as dividend tax and royalty tax.

Tax payable of the group's jointly taxed income is stated in the annual report of Agilent Technologies Denmark ApS, which serves as management company for the joint taxation.

ANVENDT REGNSKABSPRAKSIS
ACCOUNTING POLICIES

Årsrapporten for Dako Denmark Belgium ApS for 2016/17 er aflagt i overensstemmelse med den danske årsregnskabslovs bestemmelser for virksomheder i regnskabsklasse B.

The annual report of Dako Denmark Belgium ApS for 2016/17 has been presented in accordance with the provisions of the Danish Financial Statements Act for enterprises in reporting class B.

Årsrapporten er udarbejdet efter samme regnskabspraksis som sidste år.

The Annual Report is prepared consistently with the accounting principles used last year.

RESULTATOPGØRELSEN

INCOME STATEMENT

Andre eksterne omkostninger
Andre eksterne omkostninger omfatter omkostninger til salg, revisor mv.

Other external expenses
Other external expenses include cost of sales, accounting, etc.

Indtægter af kapitalandele i tilknyttede virksomheder
Udbytte fra tilknyttede virksomheder indregnes i det regnskabsår, hvor udbyttet deklareres.

Investments in subsidiaries

Dividend from subsidiary is recognised in the financial year when the dividend is declared.

Finansielle indtægter og omkostninger
Finansielle indtægter og omkostninger indeholder renteindtægter og -omkostninger, realiserede og urealiserede kursgevinster og -tab, mv. Finansielle indtægter og omkostninger indregnes med de beløb, der vedrører regnskabsåret.

Financial income and expenses in general
Financial income and expenses include interest income and expenses, realised and unrealised gains and losses, etc. Financial income and expenses are recognised in the income statement by the amounts that relate to the financial year.

Skat
Årets skat, som består af årets aktuelle skat og forskydning i udskudt skat, indregnes i resultatopgørelsen med den del, der kan henføres til årets resultat, og direkte på egenkapitalen med den del, der kan henføres til posteringer direkte på egenkapitalen.

Tax on profit for the year
The tax for the year, which consists of the current tax for the year and changes in deferred tax, is recognised in the income statement by the portion that may be attributed to the profit for the year, and is recognised directly in the equity by the portion that may be attributed to entries directly to the equity.

ANVENDT REGNSKABSPRAKSIS
ACCOUNTING POLICIES

BALANCEN

Tilgodehavender
Tilgodehavender måles til amortiseret kostpris, hvilket sædvanligvis svarer til nominel værdi. Værdien reduceres med nedskrivning til imødegåelse af forventede tab.

Skyldig skat og udskudt skat
Aktuelle skatteforpligtelser og tilgodehavende aktuel skat indregnes i balancen som beregnet skat af årets skattepligtige indkomst reguleret for skat af tidligere års skattepligtige indkomster samt for betalte acontoskatter.

Selskabet er sambeskattet med koncernforbundne danske selskaber. Den aktuelle selskabsskat fordeles mellem de sambeskattede selskaber i forhold til disses skattepligtige indkomster og med fuld fordeling med refusion vedrørende skattemæssige underskud. De sambeskattede selskaber indgår i acontoskatteordningen. Skyldig og tilgodehavende sambeskatningsbidrag indregnes i balancen under henholdsvis omsætningsaktiver og gæld.

Udskudt skat måles af midlertidige forskelle mellem regnskabsmæssig og skattemæssig værdi af aktiver og forpligtelser.

Udskudte skatteaktiver, herunder skatteværdien af fremførselsberettiget skattemæssigt underskud, måles til den værdi, hvortil aktivet forventes at kunne realiseres, enten ved udligning i skat af fremtidig indtjening, eller ved modregning i udskudte skatteforpligtelser inden for samme juridiske skatteenhed.

Udskudt skat måles på grundlag af de skatteregler og skattesatser, der med balancedagens lovgivning vil være gældende, når den udskudte skat forventes udløst som aktuel skat. Ændring i udskudt skat som følge af ændringer i skattesatser indregnes i resultatopgørelsen bortset fra poster, der føres direkte på egenkapitalen.

BALANCE SHEET

Receivables
Receivables are measured at amortised cost which usually corresponds to nominal value. The value is reduced by write-down to meet expected losses.

Tax payable and deferred tax
Current tax liabilities and receivable current tax are recognised in the balance sheet as the calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and taxes paid on account.

The Company is subject to joint taxation with Danish group companies. The current corporation tax is distributed among the joint taxable companies in proportion to their taxable income and with full allocation and refund related to tax losses. The joint taxable companies are included in the on account tax scheme. Joint taxation contributions receivable and payable are recognised in the Balance Sheet under current assets and liabilities, respectively.

Deferred tax is measured on the temporary differences between the carrying amount and the tax value of assets and liabilities.

Deferred tax assets, including the tax value of tax loss carry-forwards, are measured at the expected realisable value of the asset, either by set-off against tax on future earnings or by set-off against deferred tax liabilities within the same legal tax entity.

Deferred tax is measured on the basis of the tax rules and tax rates that under the legislation in force on the balance sheet date would be applicable when the deferred tax is expected to crystallise as current tax. Any changes in the deferred tax resulting from changes in tax rates, are recognised in the income statement, except from items recognised directly in equity.

ANVENDT REGNSKABSPRAKSIS
ACCOUNTING POLICIES

Gældsforpligtelser
Finansielle forpligtelser indregnes ved låneoptagelse til det modtagne provenu med fradrag af afholdte låneomkostninger. I efterfølgende perioder måles de finansielle forpligtelser til amortiseret kostpris svarende til den kapitaliserede værdi ved anvendelse af den effektive rente, således at forskellen mellem provenuet og den nominelle værdi indregnes i resultatopgørelsen over låneperioden.

Gæld i øvrigt er målt til amortiseret kostpris svarende til nominel værdi.

I finansielle forpligtelser indregnes tillige den kapitaliserede restleasingforpligtelse på finansielle leasingkontrakter.

Liabilities
Financial liabilities are recognised at the time of borrowing by the amount of proceeds received less borrowing costs. In subsequent periods, the financial liabilities are measured at amortised cost equal to the capitalised value when using the effective interest, the difference between the proceeds and the nominal value being recognised in the income statement over the term of loan.

Other liabilities are measured at amortised cost equal to nominal value.

The capitalised residual lease liability on finance lease contracts is also recognised as financial liabilities.