KPMG 2014 P/S
Godkendt Revisionspartnerselskab
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WOYC ApS

Central Business Registration no. 35 02 72 03

Annual Report for 2013/14

The Annual Report was presented and adopted at the Annual General Meeting of the Company on 30 October 2014

Claus Strawbridge
Chairman

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Statement of the Executive Board and Board of Directors

The Executive Board and Board of Directors have today discussed and approved the annual report of WOYC ApS for the financial year 2 January 2013 - 31 March 2014.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In our opinion that the financial statements give a true and fair view of the Company's financial position at 31 March 2014 and of the results of the Company's operations for the year 2 January 2013 - 31 March 2014.

The Annual Repport have not been audited, the Manangement declare, that the conditions are met.

We recommend that the annual report be approved at the annual general meeting

Hedehusene, 30 October 2014

Executive Board

Peter Harold Lawrence Woodd	Claus Faurskov Sand Strawbridge

Board of Directors

Peter Harold Lawrence Woodd Chairman	Claus Faurskov Sand Strawbridge	Robert Allan Skelly

As decided at the general assembly the annual report has not been audited. It is the Executive Board and Board of Directors assessment that this is accordance with the Danish Financial Statements Act.

Auditor´s Repport on Compilation of Financial Statements

To the Shareholder of WOYC ApS

We have compiled the financial statements for the financial year 2 January 2013 - 31 March 2014 of WOYC ApS based on the Company's bookkeeping and other information you have provided.

These financial statements comprise summary of significant accounting policies, income statement, balance sheet and notes.

We performed this compilation engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Auditor Regulation and FSR – Danish Auditors' code of ethics, including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 30 October 2014

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Godkendt Revisionspartnerselskab

Klaus Rytz
statsaut. revisor

Company Information

The Company	WOYC ApS Månebakken 13 2640 Hedehusene Høje Taastrup Central Business Registration no.: 35 02 72 03 Financial Period: 2 January - 31 March Incorporated: 02.01.2013 Municipality of reg. office: Høje Taastrup
Supervisory Board	Peter Harold Lawrence Woodd, Chairman Claus Faurskov Sand Strawbridge, Robert Allan Skelly
Executive Board	Peter Harold Lawrence Woodd Claus Faurskov Sand Strawbridge
Auditors	KPMG 2014 P/S Godkendt Revisionspartnerselskab Amerika Plads 38 2100 Copenhagen E

Accounting policies

The Annual Report of WOYC ApS for 2013/14 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

There are no comparative figures, due to the fact that it is the Company's first financial period.

Income Statement

Gross profit

The Company uses the regulations in the Danish Financial Statements Act §32, after which the company's revenue is not stated.

Gross profit comprise revenue and other external costs.

Revenue

Income from the sale of services is recognised in the income statement provided that delivery and transfer of risk to the buyer have taken place, the income may be reliably measured and is expected to be received.

Revenue is measured excluding VAT and taxes charged on behalf of third parties. All forms of discounts granted are deducted from revenue.

Other external costs

Other external costs comprise expenses for sales and administration etc..

Staff costs

Staff costs comprise salaries and wages, including holiday allowance, pension and other social security costs, etc. to the Company's employees excluding refunds from public authorities.

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts relating to the financial year. Financial items comprise interest income and interest expense and transactions in foreign currencies etc.

Accounting policies

Balance Sheet

Receivables

Receivables are measured at amortised cost, which corresponds to nominal value. The value is reduced by write-down for bad debts.

Liabilities

Other liabilities are measured at net realisable value.

Income Statement 2 January 2013 - 31 March 2014

	Note	2013/2014
		DKK
Gross profit		**145,319**
Staff costs	2	-401,473
Profit/loss before financial income and expenses		**-256,154**
Financial income		1,855
Financial costs		-6,780
Profit/loss before tax		**-261,079**
Tax on profit/loss for the year		0
Net profit/loss for the year		**-261,079**
Retained earnings		-261,079
		-261,079

Balance Sheet at 31 March 2014

	Note	2013/14
		DKK
Assets		
Trade receivables		110,740
Other receivables		1,226
Receivables		**111,966**
Current assets total		**111,966**
Assets total		**111,966**

Balance Sheet at 31 March 2014

	Note	2013/14
		DKK
Liabilities and equity		
Share capital		80,000
Retained earnings		-261,079
Equity total	3	**-181,079**
Banks		241,404
Corporation tax		2,687
Other payables		48,954
Short-term debt		**293,045**
Debt total		**293,045**
Liabilities and equity total		**111,966**
Main activity	1	

Notes to the Annual Report

1 Main activity

The company's main activity is to promote, sell and distribute personalized and costum-decorated products.

2 Staff costs

	2013/2014
	DKK
Wages and salaries	397,680
Pensions	2,160
Other social security costs	1,318
Other staff costs	315
	401,473

Notes to the Annual Report

3 Equity

	Share capital	Retained earnings	Total
Equity 2 January 2013	80,000	0	80,000
Net profit/loss for the year	0	-261,079	-261,079
Equity 31 March 2014	**80,000**	**-261,079**	**-181,079**

The Company have lost their sharecapital, in accordance with the Danish Companies Act the Executive Board and Board of Directors needs to decide how to reestablish the sharecapital or if necessary liquidate the Company.

There have been no changes in the share capital since establishing of the Company.