TCAD Holding ApS

Glommensgade 13, 3. tv
2300 København S

CVR no. 43 92 38 38

Annual report for 2023/24

(1st Financial year)

Adopted at the annual general meeting on 21 January 2025

Thomas Charles Alexandre Derambure
chairman

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Statement by management on the annual report

The executive board has today discussed and approved the annual report of TCAD Holding ApS for the financial year 14 March 2023 - 30 June 2024.

The annual report is prepared in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the company's financial position at 30 June 2024 and of the results of the company's operations for the financial year 14 March 2023 - 30 June 2024.

In my opinion, management's review includes a fair review of the matters dealt with in the management's review.

The financial statements have not been audited. Management considers the criteria for not auditing the financial statements to be met.

Management recommends that the annual report should be approved by the company in general meeting.

Copenhagen, 21 January 2025

Executive board

Thomas Charles Alexandre
Derambure
Director

Auditor's report on compilation of the financial statements

To the shareholder of TCAD Holding ApS

We have compiled the financial statements of TCAD Holding ApS for the financial year 14 March 2023 - 30 June 2024 based on the company's bookkeeping records and other information made available by enterprise.

The financial statements comprises a summary of significant accounting policies, income statement, balance sheet and notes.

We performed the engagement in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist the enterprise in the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We complied with the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and FSR - Danish Auditors' Code of Ethics for Professional Accountants, including principles relating to integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are the enterprise´s responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by enterprise for our compilation of the financial statements. Accordingly, we do not express an audit or a review conclusion on whether the financial statements have been prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 21 January 2025

Harboe & B.
Godkendt Revisionsanpartsselskab
CVR no. 33 64 94 52

Mads Harboe Vainisto Nørring
Registreret revisor
MNE no. mne40120

Company details

The company	TCAD Holding ApS Glommensgade 13, 3. tv 2300 København S	
	CVR no.:	43 92 38 38
	Reporting period:	14 March 2023 - 30 June 2024
	Domicile:	Copenhagen
Executive board	Thomas Charles Alexandre Derambure, director	
Auditors	Harboe & B. Godkendt Revisionsanpartsselskab Prøvestensbroen 3 2300 København S	

Management's review

Business review

The company's purpose is to own capital shares in Danish and foreign companiescompanies, to make investments and the like and the likecompany at the management's discretion

Accounting policies

The annual report of TCAD Holding ApS for 2023/24 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to enterprises of reporting class B.

The annual report for 2023/24 is presented in DKK

As 2023/24 is the company's first reporting period, no comparatives have been presented.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including amortisation, depreciation and impairment losses, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. On subsequent recognition, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost using the effective interest method. Amortised cost is calculated as the historic cost less any installments and plus/less the accumulated amortisation of the difference between the cost and the nominal amount.

On recognition and measurement, allowance is made for predictable losses and risks which occur before the annual report is presented and which confirm or invalidate matters existing at the balance sheet date.

Income statement

Other external expenses

Other external expenses include expenses related to distribution, sale, advertising, administration, premises, bad debts, payments under operating leases, etc.

Accounting policies

Financial income and expenses

Financial income and expenses are recognised in the income statement at the amounts that relate to the financial year. Net financials include interest income and expenses, financial expenses relating to finance leases, realised and unrealised capital/exchange gains and losses on securities, liabilities and foreign currency transactions, amortisation of financial assets and liabilities and surcharges and allowances under the Danish Tax Prepayment Scheme, etc.

Tax on profit/loss for the year

Tax for the year, which comprises the current tax charge for the year and changes in the deferred tax charge, is recognised in the income statement as regards the portion that relates to the profit/loss for the year and directly in equity as regards the portion that relates to entries directly in equity.

Balance sheet

Receivables

Receivables are measured at amortised cost.

Securities and investments

Securities and investments, which consist of non-listed securities are measured at costprice value.

Cash and cash equivalents

Cash is deposits at banks.

Liabilities

Liabilities, which include trade payables, payables to group entities and other payables, are measured at amortised cost, which is usually equivalent to nominal value.

Income statement 14 March - 30 June

	Note	2023/24 DKK
Gross profit		**-22.850**
Financial income		8
Profit/loss before tax		**-22.842**
Tax on profit/loss for the year		0
Profit/loss for the year		**-22.842**
Retained earnings		-22.842
		-22.842

Balance sheet 30 June

	Note	2023/24 DKK
Assets		
Current asset investments		11.250
Securities		**11.250**
Cash at bank and in hand		**24.659**
Total current assets		**35.909**
Total assets		**35.909**

Balance sheet 30 June

	Note	2023/24 DKK
Equity and liabilities		
Share capital		40.000
Retained earnings		-22.842
Equity		**17.158**
Other payables		18.751
Total current liabilities		**18.751**
Total liabilities		**18.751**
Total equity and liabilities		**35.909**

Notes