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Restaurant Zahida ApS

Rømersgade 20, st., 1362 København K

Company reg. no. 40 73 09 90

Annual report

1 January 2024 - 31 December 2025

The annual report was submitted and approved by the general meeting on the 25 June 2025.

Shane Affridi
Chairman of the meeting

Contents

Notes to users of the English version of this document:

- This document is a translation of a Danish version of the document. In the event of any dispute regarding the interpretation of any part of the document, the Danish version of the document shall prevail.
- To ensure the greatest possible applicability of this document, IAS/IFRS English terminology has been used.
- Please note that decimal points remain unchanged from Danish version of the document. This means that DKK 146.940 corresponds to the English amount of DKK 146,940, and that 23,5 % corresponds to 23.5 %.

Management's statement

Today, the Managing Director has approved the annual report of Restaurant Zahida ApS for the financial year 1 January - 31 December 2024.

The annual report has been prepared in accordance with the Danish Financial Statements Act.

I consider the chosen accounting policy to be appropriate, and in my opinion, the financial statements give a true and fair view of the financial position of the Company at 31 December 2024 and of the results of the Company's operations for the financial year 1 January – 31 December 2024.

The Managing Director consider the conditions for audit exemption of the 2024 financial statements to be met.

Further, in my opinion, the Management's review gives a true and fair review of the matters discussed in the Management's review.

We recommend that the annual report be approved at the Annual General Meeting.

København K, 23 June 2025

Managing Director

Shane Affridi

Practitioner's compilation report

To the Shareholders of Restaurant Zahida ApS

We have compiled the financial statements of Restaurant Zahida ApS for the financial year 1 January - 31 December 2024 based on the company's bookkeeping and on information you have provided.

These financial statements comprise a summary of significant accounting policies, income statement, balance sheet, statement of changes in equity and notes.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist Management in the preparation and presentation of these financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant requirements under the Danish Act on Approved Auditors and Audit Firms and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) including principles of integrity, objectivity, professional competence and due care.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with the Danish Financial Statements Act.

Copenhagen, 23 June 2025

Grant Thornton
Certified Public Accountants
Company reg. no. 34 20 99 36

Morten Michael Kertesz
State Authorised Public Accountant
mne46601

Company information

The company	Restaurant Zahida ApS Rømersgade 20, st. 1362 København K
	Company reg. no. 40 73 09 90 Established: 22 August 2019 Domicile: Financial year: 1 January 2024 - 31 December 2024 5th financial year
Managing Director	Shane Affridi
Auditors	Grant Thornton, Godkendt Revisionspartnerselskab Lautrupsgade 11 2100 København Ø
Parent company	Zahida ApS 38211765
General meeting	Ordinary general meeting will be held on 25 June 2025 at xx am/pm on the address of the company.

Management´s review

Description of key activities of the company

Like previous years, the activities are operation of a restaurant business.

Significant changes in the company's activities and financial matters

There have been no significant changes in activities and financial matters.

The gross loss for the year totals DKK -7.500 against DKK -3.125 last year. Income or loss from ordinary activities after tax totals DKK -5.490 against DKK -4.245 last year. Management considers the net profit or loss for the year satisfactory.

The activity has not yet commenced, but management expects the activity to begin during 2025.

Events occurring after the end of the financial year

In the period subsequent to the year end, no significant events have occurred.

Accounting policies

The annual report for Restaurant Zahida ApS has been presented in accordance with the Danish Financial Statements Act regulations concerning reporting class B enterprises. Furthermore, the company has decided to comply with certain rules applying to reporting class C enterprises.

The accounting policies are unchanged from last year, and the annual report is presented in DKK.

Recognition and measurement in general

Income is recognised in the income statement concurrently with its realisation, including the recognition of value adjustments of financial assets and liabilities. Likewise, all costs are recognised in the income statement, including depreciations amortisations, write-downs for impairment, provisions, and reversals due to changes in estimated amounts previously recognised in the income statement.

Assets are recognised in the statement of financial position when it seems probable that future economic benefits will flow to the company and the value of the asset can be reliably measured.

Liabilities are recognised in the statement of financial position when it is seems probable that future economic benefits will flow out of the company and the value of the liability can be reliably measured.

Assets and liabilities are measured at cost at the initial recognition. Hereafter, assets and liabilities are measured as described below for each individual accounting item.

Certain financial assets and liabilities are measured at amortised cost, allowing a constant effective interest rate to be recognised during the useful life of the asset or liability. Amortised cost is recognised as the original cost less any payments, plus/less accrued amortisations of the difference between cost and nominal amount. In this way, capital losses and gains are allocated over the useful life of the liability.

Upon recognition and measurement, allowances are made for such predictable losses and risks which may arise prior to the presentation of the annual report and concern matters that exist on the reporting date.

Income statement

Gross loss

Gross loss comprises the revenue, changes in inventories of finished goods, other operating income, and external costs.

Other external expenses comprise expenses incurred for administration.

Financial income and expenses

Financial income and expenses are recognised in the income statement with the amounts concerning the financial year. Financial income and expenses comprise interest income and expenses, as well as surcharges and reimbursements under the advance tax scheme, etc.

Accounting policies

Tax on net profit or loss for the year

Tax for the year comprises the current income tax for the year and changes in deferred tax and is recognised in the income statement with the share attributable to the net profit or loss for the year and directly in equity with the share attributable to entries directly in equity.

The company is subject to Danish rules on compulsory joint taxation of Danish group enterprises.

The current Danish income tax is allocated among the jointly taxed companies proportional to their respective taxable income (full allocation with reimbursement of tax losses).

Statement of financial position

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Income tax and deferred tax

Current tax liabilities and current tax receivable are recognised in the statement of financial position as calculated tax on the taxable income for the year, adjusted for tax of previous years' taxable income and for tax paid on account.

The company is jointly taxed with consolidated Danish companies. The current corporate income tax is distributed between the jointly taxed companies in proportion to their taxable income and with full distribution with reimbursement as to tax losses. The jointly taxed companies are comprised by the Danish tax prepayment scheme.

Joint taxation contributions payable and receivable are recognised in the statement of financial position as ”Tax receivables from group enterprises" or "Income tax payable to group enterprises"

According to the rules of joint taxation, Restaurant Zahida ApS is unlimitedly, jointly, and severally liable to pay the Danish tax authorities the total income tax, including withholding tax on interest, royalties, and dividends, arising from the jointly taxed group of companies.

Liabilities other than provisions

Other liabilities concerning payables to suppliers, group enterprises, and other payables are measured at amortised cost which usually corresponds to the nominal value.

Income statement 1 January - 31 December

All amounts in DKK.

Note		2024	2023
	Gross profit	**-7.500**	**-3.125**
	Operating profit	**-7.500**	**-3.125**
1	Other financial expenses	-438	-1.120
	Pre-tax net profit or loss	**-7.938**	**-4.245**
2	Tax on net profit or loss for the year	2.448	0
	Net profit or loss for the year	**-5.490**	**-4.245**
	Proposed distribution of net profit:		
	Allocated from retained earnings	-5.490	-4.245
	Total allocations and transfers	**-5.490**	**-4.245**

Balance sheet at 31 December

All amounts in DKK.

Note	Assets	2024	2023
	Current assets		
	Tax receivables from group enterprises	1.760	0
	Total receivables	1.760	0
	Cash and cash equivalents	39.871	39.871
	Total current assets	**41.631**	**39.871**
	Total assets	**41.631**	**39.871**

Balance sheet at 31 December

All amounts in DKK.

Note	**Equity and liabilities**	2024	2023
	Equity		
3	Contributed capital	40.000	40.000
	Retained earnings	-14.777	-9.287
	Total equity	**25.223**	**30.713**
	Liabilities other than provisions		
	Trade payables	7.500	3.125
	Payables to group enterprises	2.438	0
	Payables to shareholders and management	6.459	5.919
	Other payables	11	114
	Total short term liabilities other than provisions	16.408	9.158
	Total liabilities other than provisions	**16.408**	**9.158**
	Total equity and liabilities	**41.631**	**39.871**

4 Contractual obligations and contingencies, etc.

Statement of changes in equity

All amounts in DKK.

	Contributed capital	Retained earnings	Total
Equity 1 January 2023	40.000	-5.042	34.958
Retained earnings for the year	0	-4.245	-4.245
Equity 1 January 2024	40.000	-9.287	30.713
Retained earnings for the year	0	-5.490	-5.490
	40.000	**-14.777**	**25.223**

Notes

All amounts in DKK.

		2024	2023
1.	**Other financial expenses**		
	Other financial costs	438	1.120
		438	**1.120**
2.	**Tax on net profit or loss for the year**		
	Tax on net profit or loss for the year	-1.760	0
	Adjustment of tax for previous years	-688	0
		-2.448	**0**
3.	**Contributed capital**		
	Contributed capital 1 January 2024	40.000	40.000
		40.000	**40.000**

4. Contractual obligations and contingencies, etc.

Joint taxation

With Zahida ApS, company reg. no 38211765 as administration company, the company is subject to the Danish scheme of joint taxation and unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for the total corporation tax.

The company is unlimitedly, jointly, and severally liable, along with the other jointly taxed companies, for any obligations to withhold tax on interest, royalties, and dividends.

The jointly taxed enterprises' total known net liability to the Danish tax authorities emerges from the financial statements of the administration company.

Any subsequent adjustments of corporate taxes or withholding tax, etc., may result in changes in the company's liabilities.