

*Aeromine Technologies ApS
Bygmestervej 2, A
2400 København NV*

CVR-no: 43 05 73 91

*ANNUAL REPORT
January 1st - December 31st 2024
(2. accounting year)*

Approved at the annual General Meeting of the Company on June 23th 2025

Chairman of the meeting
Claus Lønborg

TABLE OF CONTENTS

Statements and reports

Management's statement	3
Auditors' compilation report on financial statements	4

Management commentary and other company details

Company information.....	5
Management commentary.....	6

Financial statements January 1st - December 31st 2024

Accounting policies	7
Income statement	9
Balance sheet	10
Notes	12

MANAGEMENT'S STATEMENT

Today the Executive Board has discussed and approved the Annual Report of Aeromine Technologies ApS for the period January 1st - December 31st 2024.

Management declares that the company complies with the provisions of section 135 of the Financial Statements Act, and the company is still not subject to audit requirements.

The unaudited Annual Report has been prepared in conformity with the Financial Statements Act. The Executive Board considers the conditions for not performing an audit to have been met.

In my opinion, the financial statements give a true and fair view of the Company's assets, equity, liabilities and financial position at December 31st 2024 and of its financial performance for the period January 1st - December 31st 2024.

In my opinion the Management commentary includes a fair review of the matters described.

We recommend that the Annual Report be approved by the Annual General Meeting.

København NV, June 23th 2025

Executive board

Claus Lønborg

AUDITORS' COMPILATION REPORT ON FINANCIAL STATEMENTS

To Management of Aeromine Technologies ApS

We have compiled these financial statements of Aeromine Technologies ApS for the period January 1st - December 31st 2024 based on the bookkeeping records of the Company and other information provided by you.

The financial statements include accounting policies, income statement, balance sheet and notes.

We have performed the compilation in accordance with ISRS 4410, Compilation Engagements.

We have applied our professional expertise to assist you in preparing and presenting the financial statements in conformity with the Danish Financial Statements Act. We have observed the relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the Code of Ethics for Professional Accountants issued by FSR - Danish Auditors, including the principles of integrity, objectivity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile the financial statements are your responsibility.

As a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us for use in the compilation of these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements have been prepared in conformity with the Danish Financial Statements Act.

Vanløse, den June 23th 2025

Revision Sjælland
Godkendt Revisionsaktieselskab
CVR-nr.: 28309791

Nikolaj Kjeldgaard Jørgensen
State Authorized Public Accountant
mne51052

COMPANY INFORMATION

The Company

Aeromine Technologies ApS
Bygmestervej 2, A
2400 København NV

CVR-no.: 43 05 73 91
Founded: February 7th 2022
Financial year: January 1st – December 31st

Executive board

Claus Lønborg

Accountant

Revision Sjælland
Godkendt Revisionsaktieselskab
Jyllingevej 59, 1. sal
2720 Vanløse

MANAGEMENT COMMENTARY

Main activities of the Company

The main activities of the Company were wholesale trade in other machinery and other technical equipment.

Development in the activities and the financial situation of the Company

The Company has continued its operations. No significant one-off events occurred in the financial year that need to be included in the management commentary.

The performance and results for the year are considered satisfactory.

Material events after the reporting date

No events have occurred after the reporting date that may materially affect the financial position of the company.

ACCOUNTING POLICIES

GENERAL INFORMATION

The financial statements of Aeromine Technologies ApS for the financial year 2024 have been prepared in conformity with the provisions of the Financial Statements Act on class B enterprises.

The accounting policies applied in the financial statements are consistent with those of the previous year. The reporting currency is Danish kroner.

Recognition and measurement in general

The financial statements have been prepared under the historical cost convention.

Income is recognised in the income statement when earned. Value adjustments of financial assets and liabilities measured at fair value or amortised cost are also recognised in the income statement. Costs incurred to generate the earnings for the year are also recognised in the income statement, including amortisation, depreciation, impairment losses and provisions as well as reversals resulting from changed accounting estimates of amounts previously recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future financial benefits will flow to the Company and it is possible to obtain a reliable measurement of the individual assets.

Liabilities are recognised in the balance sheet when it is probable that future financial benefits will flow from the Company and it is possible to obtain a reliable measurement of the individual liabilities.

On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item.

Certain financial assets and liabilities are measured at amortised cost, whereby a constant effective interest rate is recognised over the life of the individual asset or liability. Amortised cost is determined as original cost less any repayments and with the addition/deduction of the accumulated amortisation of the difference between cost and nominal amount.

Anticipated losses and risks arising before the presentation of the financial statements and confirming or disconfirming facts and circumstances known at the reporting date are taken into consideration at recognition and measurement.

The functional currency used is Danish kroner. All other currencies are considered foreign currencies.

INCOME STATEMENT

General information

Certain income and expenses have been aggregated in the item designated 'Gross profit' with reference to section 32 of the Financial Statements Act.

Gross profit

Gross profit is a combination of the items of 'Revenue', 'goods for resale', 'Other operating income', 'Cost of raw materials and consumables' and 'Other external costs'.

Revenue

Revenue from the sale of goods for resale and finished goods is recognised in the income statement if the goods have been delivered and the risk has passed to the buyer before year-end. Revenue is recognised exclusive of VAT and net of sales discounts.

Other operating income and expenses

Other operating income and expenses comprise items relating to activities secondary to the activities of the enterprise, including profit and loss from the disposal of property, plant and equipment.

ACCOUNTING POLICIES

Cost of raw materials and consumables

Cost of raw materials and consumables includes the cost of goods purchased less discounts and changes in inventories for the year.

Other external expenses

Other external expenses include costs for sales, advertising, administration and premises.

Staff costs

Staff costs include wages, salaries and other pay-related costs.

Financial expenses

Financial expenses are recognised in the income statement based on the amounts which relate to the financial year. Financial expenses include interest expenses and fees.

Tax on net profit for the year

Tax for the year comprises current tax. The share attributable to the profit or loss for the year is recognised in the income statement, and the share attributable directly to equity is recognised directly in equity.

BALANCE SHEET

Deposits

Deposits are measured at cost.

Receivables

Receivables are measured at amortised cost, which normally corresponds to the nominal value. The value is reduced by an allowance for expected impairment losses.

Cash and cash equivalents

Cash and cash equivalents include deposits in banks with bank accounts as well as cash and cash equivalents.

Corporate income tax

Current tax liabilities and current tax receivable are recognised in the balance sheet as calculated tax on the taxable income for the year, adjusted for tax on the taxable income for previous years and tax paid on account.

Payables

Other payables, comprising trade payables and amounts owed to Group enterprises, payables to shareholders and management and other accounts payable, are measured at amortised cost, which normally corresponds to the nominal value.

INCOME STATEMENT
JANUARY 1ST – DECEMBER 31ST 2024

	2024	2023
GROSS PROFIT	3.222.437	2.788.663
1 Staff costs.....	-3.089.162	-1.806.309
OPERATING PROFIT OR LOSS	133.275	982.354
Financial expenses arising from Group enterprises	-8.623	-29.329
Other financial expenses	-6.173	-42
PROFIT OR LOSS BEFORE TAX	118.479	952.983
Tax on net profit for the year	-28.897	-6.255
PROFIT OR LOSS FOR THE YEAR	89.582	946.728
 PROPOSED DISTRIBUTION OF NET PROFIT		
Retained earnings	89.582	946.728
SETTLEMENT OF DISTRIBUTION TOTAL	89.582	946.728

BALANCE SHEET AT DECEMBER 31st 2024
ASSETS

	2024	2023
Other receivables.....	34.313	0
Deposits	51.000	0
Investments	85.313	0
NON-CURRENT ASSETS	85.313	0
Trade receivables.....	0	312.057
Other receivables.....	552.991	46.223
Accruals	0	495.269
Receivables	552.991	853.549
Cash	522.644	384.580
CURRENT ASSETS	1.075.635	1.238.129
ASSETS	1.160.948	1.238.129

BALANCE SHEET AT DECEMBER 31st 2024
EQUITY AND LIABILITIES

	2024	2023
Contributed capital	40.000	40.000
Retained earnings	97.399	7.817
EQUITY.....	137.399	47.817
Amounts owed to group enterprises	0	1.006.964
2 Long-term payables.....	0	1.006.964
Current portion of long-term liabilities	296.054	0
Trade creditors	461.995	0
Corporate income tax.....	28.897	6.255
Other accounts payable	236.603	177.093
Short-term payables	1.023.549	183.348
PAYABLES	1.023.549	1.190.312
EQUITY AND LIABILITIES.....	1.160.948	1.238.129

NOTES

	2024	2023		
1 Staff costs				
Number of people employed.....	3	1		
Wages and salaries	2.876.777	1.604.758		
Pensions.....	180.000	180.000		
Other social security costs.....	32.385	21.551		
Staff costs total.....	3.089.162	1.806.309		
	Total liabilities at beginning of period	Total liabilities at end of period	Current portion	Outstanding balance after 5 years
2 Long-term payables				
Amounts owed to group enterprises.....	1.006.964	296.054	296.054	0
	1.006.964	296.054	296.054	0

PENNEO

Underskrifterne i dette dokument er juridisk bindende. Dokumentet er underskrevet via Penneo™ sikker digital underskrift. Underskrivernes identiteter er blevet registreret, og informationerne er listet herunder.

“Med min underskrift bekræfter jeg indholdet og alle datoer i dette dokument.”

Claus Lønborg

Direktør

Serienummer: b7f2f18f-d5f0-4231-8340-f72b4274071e

IP: 152.115.xxx.xxx

2025-06-25 10:52:26 UTC



Nikolaj Kjeldgaard Jørgensen

REVISION SJÆLLAND GODKENDT REVISIONSAKTIESELSKAB CVR: 28309791

Statsautoriseret revisor

På vegne af: Revision Sjælland Godkendt Revisionsakt...

Serienummer: 7190d085-b139-4f46-b18a-0fab0272d12a

IP: 212.130.xxx.xxx

2025-06-25 15:24:03 UTC



Claus Lønborg

Dirigent

Serienummer: b7f2f18f-d5f0-4231-8340-f72b4274071e

IP: 93.163.xxx.xxx

2025-06-27 13:22:46 UTC



Dette dokument er underskrevet digitalt via [Penneo.com](https://penneo.com). De underskrevne data er valideret vha. den matematiske hashværdi af det originale dokument. Alle kryptografiske beviser er indlejret i denne PDF for validering i fremtiden.

Dette dokument er forseglet med et kvalificeret elektronisk segl. For mere information om Penneos kvalificerede tillidstjenester, se <https://eutl.penneo.com>.

Sådan kan du verificere, at dokumentet er originalt

Når du åbner dokumentet i Adobe Reader, kan du se, at det er certificeret af **Penneo A/S**. Dette beviser, at indholdet af dokumentet er uændret siden underskriftstidspunktet. Bevis for de individuelle underskrivers digitale underskrifter er vedhæftet dokumentet.

Du kan verificere de kryptografiske beviser vha. Penneos validator, <https://penneo.com/validator>, eller andre valideringstjenester for digitale underskrifter.