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JJ Pharma Consult ApS

Rosenørns Allé 16, 2.
1634 København V
CVR No. 33257635

Annual report 2024

The Annual General Meeting adopted the annual report on 04.06.2025

Jack Groth Jacobsen
Chairman of the General Meeting

Contents

Entity details 2

Statement by Management 3

Independent auditor’s extended review report 4

Management commentary 6

Income statement for 2024 7

Balance sheet at 31.12.2024 8

Statement of changes in equity for 2024 10

Notes 11

Accounting policies 12

Entity details

Entity

JJ Pharma Consult ApS
Rosenørns Allé 16, 2.
1634 København V

Business Registration No.: 33257635
Date of foundation: 01.11.2010
Registered office: København
Financial year: 01.01.2024 - 31.12.2024

Executive Board

Jack Groth Jacobsen

Auditors

Deloitte Statsautoriseret Revisionspartnerselskab
Weidekampsgade 6
2300 Copenhagen S

Statement by Management

The Executive Board has today considered and approved the annual report of JJ Pharma Consult ApS for the financial year 01.01.2024 - 31.12.2024.

The annual report is presented in accordance with the Danish Financial Statements Act.

In my opinion, the financial statements give a true and fair view of the Entity's financial position at 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024.

I believe that the management commentary contains a fair review of the affairs and conditions referred to therein.

I recommend to the Annual General Meeting that the financial statements for the next financial year not be audited.

I recommend the annual report for adoption at the Annual General Meeting.

Copenhagen, 04.06.2025

Executive Board

Jack Groth Jacobsen

Independent auditor's extended review report

To the shareholders of JJ Pharma Consult ApS

Conclusion

We have performed an extended review of the financial statements of JJ Pharma Consult ApS for the financial year 01.01.2024 - 31.12.2024, which comprise the income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies. The financial statements are prepared in accordance with the Danish Financial Statements Act.

Based on our extended review, in our opinion, the financial statements give a true and fair view of the Entity's financial position at. 31.12.2024 and of the results of its operations for the financial year 01.01.2024 - 31.12.2024 in accordance with the Danish Financial Statements Act.

Basis for conclusion

We conducted our extended review in accordance with the assurance engagement standard for small enterprises as issued by the Danish Business Authority and the standard on extended review of financial statements prepared in accordance with the Danish Financial Statements Act as issued by FSR - Danish Auditors. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the extended review of the financial statements" section. We are independent of the Entity in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Management's responsibilities for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the extended review of the financial statements

Our responsibility is to express a conclusion on the financial statements. This requires that we plan and perform procedures to obtain limited assurance about our conclusion on the financial statements and that we also perform specifically required supplementary procedures for the purpose of obtaining additional assurance about our conclusion.

An extended review consists of making inquiries, primarily of Management and, if appropriate, of other entity

personnel, performing analytical and the specifically required supplementary procedures as well as evaluating the evidence obtained.

The procedures performed in an extended review are less in scope than in an audit, and accordingly we do not express an audit opinion on the financial statements.

Statement on the management commentary

Management is responsible for the management commentary.

Our conclusion on the financial statements does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our extended review of the financial statements our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the financial statements or our knowledge obtained in the extended review or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required by relevant law and regulations.

Based on the work we have performed, we conclude that the management commentary is in accordance with financial statements and has been prepared in accordance with the requirements in the relevant law and regulations. We did not identify any material misstatement of the management commentary.

Copenhagen, 04.06.2025

Deloitte
Statsautoriseret Revisionspartnerselskab
CVR No. 33963556

Jan Larsen
State Authorised Public Accountant
Identification No (MNE) mne16541

Management commentary

Primary activities

The Entity's activities comprise commercial business and shareholding in other enterprises.

Development in activities and finances

The performance for the year is as expected.

Events after the balance sheet date

No events have occurred after the balance sheet date to this date, which would influence the evaluation of this annual report.

Income statement for 2024

	Notes	2024 DKK	2023 DKK
Gross profit/loss		**(53,638)**	**(12,891)**
Income from investments in associates		0	17,039,036
Other financial income	1	1,684,227	577,080
Other financial expenses	2	(6,586)	(4,962)
Profit/loss before tax		**1,624,003**	**17,598,263**
Tax on profit/loss for the year	3	(363,304)	(110,000)
Other taxes		(554)	40
Profit/loss for the year		**1,260,145**	**17,488,303**
Proposed distribution of profit and loss			
Ordinary dividend for the financial year		1,000,000	1,000,000
Retained earnings		260,145	16,488,303
Proposed distribution of profit and loss		**1,260,145**	**17,488,303**

Balance sheet at 31.12.2024

Assets

	Notes	2024 DKK	2023 DKK
Other investments		4,460,996	4,460,996
Financial assets		**4,460,996**	**4,460,996**
Fixed assets		**4,460,996**	**4,460,996**
Other receivables		0	13,140
Income tax receivable		11,774	0
Receivables		**11,774**	**13,140**
Other investments		10,550,201	2,022,047
Other investments		**10,550,201**	**2,022,047**
Cash		**4,468,549**	**12,472,989**
Current assets		**15,030,524**	**14,508,176**
Assets		**19,491,520**	**18,969,172**

Equity and liabilities

	Notes	2024 DKK	2023 DKK
Contributed capital		80,000	80,000
Retained earnings		18,026,217	17,766,072
Proposed dividend		1,000,000	1,000,000
Equity		**19,106,217**	**18,846,072**
Trade payables		25,000	13,100
Income tax payable		360,000	110,000
Other payables		303	0
Current liabilities other than provisions		**385,303**	**123,100**
Liabilities other than provisions		**385,303**	**123,100**
Equity and liabilities		**19,491,520**	**18,969,172**
Employees	4		
Fair value information	5		

Statement of changes in equity for 2024

	Contributed capital DKK	Retained earnings DKK	Proposed dividend DKK	Total DKK
Equity beginning of year	80,000	17,766,072	1,000,000	18,846,072
Ordinary dividend paid	0	0	(1,000,000)	(1,000,000)
Profit/loss for the year	0	260,145	1,000,000	1,260,145
Equity end of year	**80,000**	**18,026,217**	**1,000,000**	**19,106,217**

Notes

1 Other financial income

	2024 DKK	2023 DKK
Other interest income	99,346	59,425
Fair value adjustments	1,469,769	494,660
Other financial income	115,112	22,995
	1,684,227	**577,080**

2 Other financial expenses

	2024 DKK	2023 DKK
Other interest expenses	303	237
Other financial expenses	6,283	4,725
	6,586	**4,962**

3 Tax on profit/loss for the year

	2024 DKK	2023 DKK
Current tax	360,000	110,000
Adjustment concerning previous years	3,304	0
	363,304	**110,000**

4 Employees

The Entity has no employees other than the Executive Board. The Executive Officer has not received any remuneration.

5 Fair value information

	Aktier DKK
Fair value end of year	10,550,201
Unrealised fair value adjustments recognised in the income statement	1,469,769

Accounting policies

Reporting class

This annual report has been presented in accordance with the provisions of the Danish Financial Statements Act governing reporting class B enterprises with addition of a few provisions for reporting class C.

The accounting policies applied to these financial statements are consistent with those applied last year.

Recognition and measurement

Assets are recognised in the balance sheet when it is probable as a result of a prior event that future economic benefits will flow to the Entity, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when the Entity has a legal or constructive obligation as a result of a prior event, and it is probable that future economic benefits will flow out of the Entity, and the value of the liability can be measured reliably.

On initial recognition, assets and liabilities are measured at cost. Measurement subsequent to initial recognition is effected as described below for each financial statement item.

Anticipated risks and losses that arise before the time of presentation of the annual report and that confirm or invalidate affairs and conditions existing at the balance sheet date are considered at recognition and measurement.

Income is recognised in the income statement when earned, whereas costs are recognised by the amounts attributable to this financial year.

Income statement

Gross profit or loss

Gross profit or loss comprises other external expenses.

Other external expenses

Other external expenses include expenses relating to the Entity's ordinary activities, including expenses for premises, stationery and office supplies etc. This item also includes writedowns of receivables recognised in current assets.

Income from investments in associates

Income from investments in associates comprises dividends etc received from the individual associates in the financial year.

Other financial income

Other financial income comprises interest income etc.

Other financial expenses

Other financial expenses comprise interest expenses etc.

Tax on profit/loss for the year
Tax for the year, which consists of current tax for the year and changes in deferred tax, is recognised in the income statement by the portion attributable to the profit for the year and recognised directly in equity by the portion attributable to entries directly in equity.

Other taxes
The item includes tax amounts calculated on a basis other than income for the year, which are not refunded to the Entity.

Balance sheet

Other investments
Other investments comprise listed securities which are measured at fair value (market price) at the balance sheet date, and unlisted equity investments measured at the lower of cost and net realisable value.

Receivables
Receivables are measured at amortised cost, usually equalling nominal value less writedowns for bad and doubtful debts.

Tax payable or receivable
Current tax payable or receivable is recognised in the balance sheet, stated as tax computed on this year's taxable income, adjusted for prepaid tax.

Other investments
Other current asset investments comprise listed securities measured at fair value (market price) at the balance sheet date.

Cash
Cash comprises bank deposits.

Dividend
Dividend is recognised as a liability at the time of adoption at the general meeting. Proposed dividend for the financial year is disclosed as a separate item in equity. Extraordinary dividend adopted in the financial year is recognised directly in equity when distributed and disclosed as a separate item in Management's proposal for distribution of profit/loss.

Other financial liabilities
Other financial liabilities are measured at amortised cost, which usually corresponds to nominal value.