BEIERHOLM
VI SKABER BALANCE

ABAL Holding ApS

Vesterport 7 2 7, 8000 Aarhus C
CVR no. 40 26 71 23

Annual report
for the financial year 01.07.23 - 30.06.24

Årsrapporten er godkendt på den
ordinære generalforsamling, d. 12.09.24

Alin Vasile Baltatescu
Dirigent

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Company information etc.

The company

ABAL Holding ApS
c/o Alin Baltatescu
Vesterport 7 2 7
8000 Aarhus C
Tel.: 60 51 65 02
Registered office: Aarhus
CVR no.: 40 26 71 23
Financial year: 01.07 - 30.06

Executive Board

Alin Vasile Baltatescu

Auditors

Beierholm
Godkendt Revisionspartnerselskab

Statement by the Executive Board on the annual report

I have on this day presented the annual report for the financial year 01.07.23 - 30.06.24 for ABAL Holding ApS.

The annual report is presented in accordance with the Danish Financial Statements Act.

The financial statements have not been audited, and I declare that the relevant conditions have been met.

In my opinion, the financial statements give a true and fair view of the company's assets, liabilities and financial position as at 30.06.24 and of the results of the company's activities for the financial year 01.07.23 - 30.06.24.

I believe that the management's review includes a fair review of the matters dealt with in the management's review.

The annual report is submitted for adoption by the general meeting.

Aarhus C, September 12, 2024

Executive Board

Alin Vasile Baltatescu

Practitioner's compilation report

To the management of ABAL Holding ApS

Based on the company's accounting material and other information provided by management, we have compiled the financial statements of ABAL Holding ApS for the financial year 01.07.23 - 30.06.24.

The financial statements comprise income statement, balance sheet, statement of changes in equity and notes to the financial statements, including material accounting policy information.

We performed this compilation engagement in accordance with ISRS 4410, Engagements to Compile Financial Statements.

We have applied our professional expertise to assist management with the preparation and presentation of the financial statements in accordance with the Danish Financial Statements Act. We have complied with relevant provisions of the Danish Act on Approved Auditors and Audit Firms and the code of ethics of International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code), including principles of integrity, professional competence and due care.

The financial statements and the accuracy and completeness of the information used to compile them are management's responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by management for the compilation of the financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether the financial statements are prepared in accordance with the Danish Financial Statements Act.

Haderslev, September 12, 2024

Beierholm
Godkendt Revisionspartnerselskab
CVR no. 32 89 54 68

Rasmus Ørskov
State Authorised Public Accountant
MNE-no. mne42777

Primary activities

In the current financial year, the company has not had any activities other than collecting receivables. After receiving all receivables, it is expected that the company will be dissolved.

Development in activities and financial affairs

The income statement for the period 01.07.23 - 30.06.24 shows a profit/loss of DKK -18,209 against DKK -24,834 for the period 01.07.22 - 30.06.23. The balance sheet shows equity of DKK 101,000.

Subsequent events

No important events have occurred after the end of the financial year.

Income statement

Note		2023/24 DKK	2022/23 DKK
	Gross loss	**-13,946**	**-25,649**
	Financial income	0	1,578
	Financial expenses	-4,263	-763
	Loss for the year	**-18,209**	**-24,834**

Proposed appropriation account

Proposed dividend for the financial year	61,000	58,900
Retained earnings	-79,209	-83,734
Total	**-18,209**	**-24,834**

Balance sheet

ASSETS

Note		30.06.24 DKK	30.06.23 DKK
	Income tax receivable	5,000	0
	Other receivables	0	52,247
	Total receivables	**5,000**	**52,247**
	Cash	**138,162**	**166,863**
	Total current assets	**143,162**	**219,110**
	Total assets	**143,162**	**219,110**

EQUITY AND LIABILITIES

	Share capital	40,000	40,000
	Retained earnings	0	79,209
	Proposed dividend for the financial year	61,000	58,900
	Total equity	**101,000**	**178,109**
	Trade payables	12,500	12,500
	Other payables	29,662	28,501
	Total short-term payables	**42,162**	**41,001**
	Total payables	**42,162**	**41,001**
	Total equity and liabilities	**143,162**	**219,110**

Statement of changes in equity

Figures in DKK	Share capital	Retained earnings	Proposed dividend for the financial year	Total equity
Statement of changes in equity for 01.07.23 - 30.06.24				
Balance as at 01.07.23	40,000	79,209	58,900	178,109
Dividend paid	0	0	-58,900	-58,900
Net profit/loss for the year	0	-79,209	61,000	-18,209
Balance as at 30.06.24	40,000	0	61,000	101,000

1. Accounting policies

GENERAL

The annual report is presented in accordance with the provisions of the Danish Financial Statements Act (*Årsregnskabsloven*) for enterprises in reporting class B with application of provisions for a higher reporting class.

The accounting policies have been applied consistently with previous years.

Basis of recognition and measurement

Income is recognised in the income statement as earned, including value adjustments of financial assets and liabilities. All expenses, including depreciation, amortisation, impairment losses and write-downs, are also recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits will flow to the company, and the value of such assets can be measured reliably. Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow from the company, and the value of such liabilities can be measured reliably. On initial recognition, assets and liabilities are measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

On recognition and measurement, account is taken of foreseeable losses and risks arising before the date at which the annual report is presented and proving or disproving matters arising on or before the balance sheet date.

INCOME STATEMENT

Gross loss

Gross loss comprises other external expenses.

Other external expenses

Other external expenses comprise costs relating to distribution, sales and advertising and administration, premises and bad debts to the extent that these do not exceed normal write-downs.

Other net financials

Interest income and interest expenses etc. are recognised in other net financials.

1. Accounting policies - continued -

Tax on profit/loss for the year

The current and deferred tax for the year is recognised in the income statement as tax on the profit/loss for the year with the portion attributable to the profit/loss for the year, and directly in equity with the portion attributable to amounts recognised directly in equity.

BALANCE SHEET

Receivables

Receivables are measured at amortised cost, which usually corresponds to the nominal value, less write-downs for bad debts.

Write-downs for bad debts are determined based on an individual assessment of each receivable if there is no objective evidence of individual impairment of a receivable.

Cash

Cash includes deposits in bank account.

Equity

The proposed dividend for the financial year is recognised as a separate item in equity.

Current and deferred tax

Current tax payable and receivable is recognised in the balance sheet as tax computed on the basis of the taxable income for the year, adjusted for tax paid on account.

Deferred tax liabilities and tax assets are recognised on the basis of all temporary differences between the carrying amounts and tax bases of assets and liabilities. However, deferred tax is not recognised on temporary differences relating to goodwill which is non-amortisable for tax purposes and other items where temporary differences, except for acquisitions, have arisen at the date of acquisition without affecting the net profit or loss for the year or the taxable income. In cases where the tax value can be determined according to different taxation rules, deferred tax is measured on the basis of management's intended use of the asset or settlement of the liability.

1. Accounting policies - continued -

Deferred tax assets are recognised, following an assessment, at the expected realisable value through offsetting against deferred tax liabilities or elimination in tax on future earnings.

Deferred tax is measured on the basis of the tax rules and at the tax rates which, according to the legislation in force at the balance sheet date, will be applicable when the deferred tax is expected to crystallise as current tax.

Payables

Short-term financial payables are measured at amortised cost, normally corresponding to the nominal value of such payables. Other short-term payables are measured at net realisable value.